

August 14, 2021

To,
Bombay Stock Exchange Limited
Dalal Street
Mumbai 400 001

Sub:- Outcome of the Board Meeting held on 14.08.2021

Dear Sir,

We would like to inform you that at the meeting of Board of Directors held today, the Board has discussed and approved Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2021.

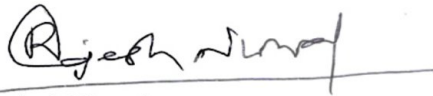
Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2021;
2. Limited review report on the Unaudited Standalone and Consolidated Financial Results;

The Meeting of Board of Directors was commenced at 4.30 p.m. and concluded at 5.00 p.m.

Kindly take the same on your record.

Yours faithfully,
For **IndiaNivesh Limited**



Rajesh Nuwal
Managing Director
DIN: 00009660

IndiaNivesh Limited

Regd. Off.: 1703, 17th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.
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CIN: L99500MH1931PLC001493

C A S & C O
CHARTERED ACCOUNTANTS

Limited Review Report on the Unaudited Standalone Financial Results of IndiaNivesh Limited for the quarter ended 30th June 2021 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
IndiaNivesh Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **IndiaNivesh Limited** ('the Company') for the quarter ended 30th June, 2021 together with the notes thereon ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with Circular No. CIR/CFD/FAC/6212016 dated July 5, 2016 the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Material uncertainty related to Going Concern

We draw attention to Note no. 2 of the accompanying statement of standalone financial results which indicates that there is substantial erosion of net worth of the Company.

In case of the major subsidiary namely IndiaNivesh Shares and Securities Private Limited (INSSPL) has voluntarily disabled all its broking business and exchanges had issued show cause notices in this regard which is replied by the Company and pending for final outcome. Further, as referred in Note no. 4 of consolidated financial result one matter of INSSPL is sub judice before Hon'ble Bombay High Court and pending for final outcome.

Considering the above and uncertainty on the timeline to resume the operations of the Company, there is uncertainty to continue as a going concern. Our opinion is not modified in respect of this matter.

For C A S & Co.

(Formerly known as K.M. Tulsian & Associates)

Chartered Accountants

FRN. 111075W

Gourav Roongta

Gourav Roongta

Partner

Mem.No. 186176

UDIN: 21186176AAAABM7603



Place: Mumbai

Date: 14th August 2021

IndiaNivesh Limited

Regd off: 1703, 17th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai - 400013
CIN: L99500MH1931PLC001493, Tel No.: 62406240, Fax: 62406241 Email: indianivesh@indianivesh.in,
Website: www.indianivesh.in

Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2021

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		Unaudited	Audited**	Unaudited	Audited
1.	Revenue from Operations				
a.	Interest Income	71.69	33.65	0.39	45.53
b.	Dividend Income	-	-	208.34	-
c.	Net gain on fair value changes	0.78	(0.95)	-	89.01
	Total Revenue from Operations	72.47	32.70	208.73	134.54
2.	Other Income				
a.	Profit on sale of Associate	-	688.00	-	688.00
b.	Other Income	-	2.06	1.55	186.66
	Total Income (1+2)	72.47	722.76	210.28	1,009.20
3.	Expenses :				
a.	Finance Costs (Refer Note 3 in Notes)	221.11	(82.44)	380.64	984.85
b.	Employee Benefits Expenses	0.45	0.21	-	0.21
c.	Depreciation, amortization and impairment	-	0.29	0.46	1.61
d.	Other Expenses	6.65	4.42	7.21	24.55
	Total Expenses	228.21	(77.52)	388.31	1,011.22
4.	Profit/(Loss) before Tax	(155.74)	800.28	(178.03)	(2.02)
5.	Tax Expense				
	- Current Tax expense	-	-	-	-
	- Short/ (Excess) Provision of Tax	-	-	-	-10.01
	- Deferred Tax	0.18	(1.76)	0.48	3.97
6.	Net Profit/(Loss) after tax	(155.91)	802.04	(178.51)	4.02
7.	Total Other Comprehensive Income/(Loss) after tax	-	-	-	-
8.	Total Comprehensive Income/(Loss) for the period	(155.91)	802.04	(178.51)	4.02
9.	Paid-up equity share capital (Face Value Rs. 1/-)	377.50	377.50	377.50	377.50
10.	Other Equity	NA	NA	NA	(4,519.17)
11.	Earnings Per Share (Face Value Rs.1/-)*				
	a) Basic	(0.41)	2.12	(0.47)	0.01
	b) Diluted	(0.41)	2.12	(0.47)	0.01

* Earnings per shares for the interim period is not annualised

** Refer Note 6

(Signature)



IndiaNivesh Limited

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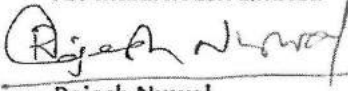
Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2021

Notes:

- 1 The above results of the Company for the quarter ended on 30th June 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August 2021.
- 2 The networth of the Company eroded substantially. In respect of one of the wholly owned subsidiary Company viz. IndiaNivesh Shares and Securities Private Limited (INSSPL), as on date, has already settled its credit client/investor. Further one matter of INSSPL is sub judice before Hon'ble Bombay High Court as stated in Note no 4 of consolidated financial results, Show Cause Notice (SCN) issued by Exchanges have been duly replied and SCN from two Exchanges have already been disposed off. The Promoters believes that there shall be continuity of business and hence the financial results have been prepared on a going concern basis and no adjustments are required to the carrying value of assets and liabilities. In this regard, the auditor has considered the same as "Material uncertainty related to going concern" without modifying the opinion.
- 3 In the financial year 2019-2020, the Company has negotiated/settled. In the quarter ended 31st March 2021, the Company has further negotiated the rate of interest on lower side for the loans taken from various parties.
- 4 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 5 The segment reporting of the Company has been prepared in accordance with Ind AS – 108 on "Operating Segment" (Refer - Annexure 1)
- 6 The figures for quarter ended 31 March 2021 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the nine months ended 31 December 2020.
- 7 Pursuant to Regulation 33 of the SEBI (Listing and Other Discloser Requirement) Regulation 2015 (as amended), the standalone results of the Company are available on the website of the Company www.indianivesh.in & on the website of BSE www.bseindia.com.
- 8 Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.

Place : Mumbai
Date : 14th August 2021



For IndiaNivesh Limited

Rajesh Nuwal
Managing Director
DIN - 00009660

Annexure 1 - Segment

(Rs. In Lakhs)

Particulars	Quarter ended			Year Ended
	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
	Unaudited	Audited	Unaudited	Audited
1 Segment Revenue				
(a) Investment & Trading Activities	0.78	(0.95)	208.34	89.01
(b) Financing Activities	71.69	33.65	0.39	45.53
Total	72.47	32.70	208.73	134.54
2 Segment Results				
(a) Investment & Trading Activities	0.78	(0.95)	205.05	85.68
(b) Financing Activities	71.59	33.65	0.33	45.53
Total	72.37	32.70	205.38	131.21
Less: i) Un-allocable expenses	228.11	(77.52)	384.96	1,007.90
Add: ii) Un-allocable income	-	690.07	1.55	874.67
Total Profit/(Loss) before tax	(155.74)	800.28	(178.03)	(2.02)
Less: Tax Expenses	0.18	(1.75)	0.48	(6.03)
Net Profit/ (Loss) before tax	(155.91)	802.04	(178.51)	4.02
Other Comprehensive Income/(Loss) after tax	-	-	-	-
Total Comprehensive Income/(Loss) for the Year	(155.91)	802.04	(178.51)	4.02
3 Net Assets				
(a) Investment & Trading Activities	2,521.31	2,520.53	3,154.90	2,520.53
(b) Financing Activities	4,700.41	4,661.02	13,308.54	4,661.02
(c) Unallocated	142.99	145.02	350.29	145.02
Total	7,364.71	7,326.57	16,813.73	7,326.57
Net Liabilities				
(a) Investment & Trading Activities	224.50	224.23	-	224.23
(b) Financing Activities	11.75	11.65	33.27	11.65
(c) Unallocated	11,426.05	11,232.36	21,104.66	11,232.36
Total	11,662.30	11,468.24	21,137.93	11,468.24

In the current quarter and year ended, liabilities and interest thereon which are not specifically related to any segments are not allocated.



Limited Review Report on the Unaudited Consolidated Financial Results of IndiaNivesh Limited for the Quarter ended 30th June 2021 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
IndiaNivesh Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of IndiaNivesh Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2021 together with the notes thereon ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.



4. The Statement includes the results of the entities as stated below:

Name of Entity	Relationship
IndiaNivesh Shares & Securities Private Limited	Subsidiary
IndiaNivesh Commodities Private Limited	Subsidiary
IndiaNivesh Securities Limited	Subsidiary
Sansaar Housing Finance Limited	Step down Subsidiary

5. Basis of Qualified Opinion

- a) Attention is invited to note no. 6 of the unaudited consolidated financial results, in respect of one of the wholly owned subsidiary company viz. IndiaNivesh Shares and Securities Private Limited (INSSPL), external balance confirmations, supporting documents of loan are not made available with the INSSPL. INSSPL has provided interest expenses on borrowing based on the information available with the INSSPL. Also FDR's with HDFC bank are under quo order issued by the Hon'ble Bombay High Court. In absence of sufficient audit evidence, we are not able to comment on accounting of interest expense and balance outstanding loan of HDFC bank.
- b) One of the wholly owned subsidiary Company namely IndiaNivesh Shares and Securities Private Limited (INSSPL) has not made impairment testing of goodwill amounting to Rs 20.36 crores under intangible assets as required by Ind AS 36- "Impairment of Assets". In absence of the impairment testing, we are unable to comment on the carrying value of the goodwill and resultant impact of the same in the financial results.
- c) (i) Attention is invited to note no 4 of the unaudited consolidated financial results, in respect of one of the wholly owned subsidiary Company namely IndiaNivesh Shares and Securities Private Limited (INSSPL), with regards to pending dispute with Edelweiss Custodial Services Limited (ECSL) which is sub judice before Hon'ble Bombay High Court. The Company has not provided charges/interest in the current year. We are unable to comment on the effect of the same on the losses, net worth and liabilities of the Company as the amount of the interest/charges is not made available to us.
- (ii) The Company has not acknowledged the interest/charges claim amounting to Rs 1.68 crores of ECSL for FY 2019-20. Had it been provided, net worth would have been lower and liabilities would have been higher by Rs 1.68 crores.



Based on our review conducted and procedures performed as stated in paragraph 3 as above, except for the matter mentioned in the Basis of Qualified Opinion mentioned here in above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with Circular No. CIR/CFD/FAC/6212016 dated July 5, 2016 the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Material uncertainty related to Going Concern

We draw attention to Note no. 5 of the accompanying statement of unaudited consolidated financial results which indicates that there is substantial erosion of net worth.

As on date, one of the wholly owned major subsidiary company viz. IndiaNivesh Shares and Securities Private Limited has already settled its credit client/investor. Further one matter is sub-judice before Hon'ble Bombay High Court as stated in Note no 5 above, Show Cause Notice (SCN) issued by Exchanges have been duly replied and SCN from two Exchanges have already been disposed off. The Promoters believes that there shall be continuity of business and hence the financial results have been prepared on a going concern basis and no adjustments are required to the carrying value of assets and liabilities.

Considering the above and uncertainty on the timeline to resume the operations of the Company, there is uncertainty to continue as a going concern. Our opinion is not modified in respect of this matter.

7. Emphasis of Matters

Attention is invited to Note no. 4 to the unaudited consolidated financial results, in respect of one of the wholly owned subsidiary Company namely IndiaNivesh Shares and Securities Private Limited (INSSPL), with regards to liability under dispute amounting to Rs 92.43 crores (P.Y Rs 96.85 crores), subject to reconciliation to Edelweiss Custodial Services Limited (ECSL). The matter is under sub-judice in the Hon'ble Bombay High Court. The matter is contingent upon the final outcome of dispute. our opinion is not modified in this respect.



8. Other Matters

We did not review the financial results / financial information of four subsidiaries whose financial results / financial information reflect total revenues (including other income) of Rs.112.06 /- Lakhs, total net loss after tax of Rs (97.91) lakhs, total other comprehensive income/(loss) of Rs (2.85) lakhs and total comprehensive income/(loss) of Rs (100.76) lakhs for the quarter ended 30th June 2021, as considered in the consolidated financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters

For C A S & Co.

(Formerly known as K.M. Tulsian & Associates)

Chartered Accountants

FRN. 111075W

Gourav Roongta

Gourav Roongta

Partner

Mem.No. 186176

UDIN: 21186176AAAABLI368



Place: Mumbai

Date: 14th.August 2021

IndiaNivesh Limited

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Website: www.indianivesh.in

Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30th June 2021

(Rs. in Lakhs)

Sr. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		Unaudited	Audited#	Unaudited	Audited
1.	Revenue from Operations				
a.	Interest Income	164.91	150.05	162.18	588.60
b.	Broking, Fees, Commission and Other ancillary activities	3.11	1.44	7.71	26.66
c.	Net Gain on Fair Value changes of financial assets	0.78	-	211.07	81.24
	Total Revenue from Operations	168.80	151.49	380.96	696.50
2.	Other Income (Refer Note 8 in Notes)	15.73	(65.55)	54.71	276.09
	Profit on sale of Associate	-	630.63	-	630.63
	Total Income (1+2)	184.53	716.58	435.67	1,603.22
3.	Expenses :				
a.	Finance Costs (Refer Note 9 in Notes)	328.66	(17.86)	688.06	1,667.68
b.	Net loss on Fair Value changes of financial assets	-	11.45	-	-
c.	Employee Benefits Expenses	18.64	6.93	81.50	159.78
d.	Depreciation and amortization	32.70	34.41	111.63	364.54
e.	Other Expenses	42.89	99.14	60.45	379.87
	Total Expenses	422.88	134.08	941.64	2,571.87
4.	Profit/(Loss) before Tax (2-3)	(238.36)	582.50	(505.97)	(968.65)
5.	Tax Expense				
	- Current Tax	-	(18.28)	-	1.05
	- Tax expense for earlier years	-	(27.34)	-	148.99
	- Deferred Tax	15.47	(241.02)	361.87	166.46
6.	Net Profit/(Loss) after tax (6-7)	(253.82)	869.14	(867.84)	(1,285.15)
7.	Add / (Less) : Share of Profit / (Loss) of associates	-	-	61.13	57.37
8.	Net Profit/(Loss) after taxes and share of profit / (Loss) of associates. (6-7)	(253.82)	869.14	(806.71)	(1,227.78)
9.	Other Comprehensive Income/(Loss) after tax	(2.85)	(0.79)	(1.15)	(1.48)
10.	Total Comprehensive Income/(Loss) for the Year	(256.68)	868.35	(807.86)	(1,229.26)
11.	Net Profit/(Loss) for the period attributable to :				
	Owners of the company	(253.82)	869.14	(806.71)	(1,227.78)
	Non controlling interests	-	-	-	-
12.	Other Comprehensive Income/(Loss) for the period attributable to :				
	Owners of the company	(2.85)	(0.79)	(1.15)	(1.48)
	Non controlling interests	-	-	-	-
13.	Total Comprehensive Income/(Loss) for the period attributable to :				
	Owners of the company	(256.68)	868.35	(807.86)	(1,229.26)
	Non controlling interests	-	-	-	-
14.	Paid-up equity share capital (Face Value Rs. 1/-)	377.50	377.50	377.50	377.50
15.	Other Equity	-	-	-	(1,312.64)
16.	Earnings Per Share (Face Value Rs.1/-)*				
a)	Basic	(0.67)	2.30	(2.14)	(3.25)
b)	Diluted	(0.67)	2.30	(2.14)	(3.25)

* Earnings per shares for the interim period is not annualised

Refer note 12

RA



IndiaNivesh Limited

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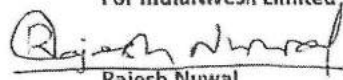
Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30th June 2021

Notes:

- 1 The above results of the Group for the quarter ended 30 June 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August 2021.
- 2 The above consolidated results represent results of IndiaNivesh Limited, its subsidiaries have been prepared in accordance with Ind AS 110 - "Consolidated Financial Statement".
- 3 The above financial results of the Group have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 4 (i) In respect of one of the wholly owned subsidiary company viz. IndiaNivesh Shares and Securities Private Limited, there are certain amount outstanding under other financial liabilities with respect to dispute with Edelweiss Custodial Services Limited (ECSL) which is sub judice before Hon'ble Bombay High Court. Since the matter is under dispute and sub judice, provision for the interest/charges is not made in the current year.
(ii) INSSPL has also not acknowledged the interest/charges claim amounting to Rs 1.68 crores of ECSL for FY 2019-20.
- 5 The consolidated networth of the Company eroded substantially. As on date, one of the major wholly owned subsidiary company viz. IndiaNivesh Shares and Securities Private Limited has already settled its credit client/investor. Further one matter is sub judice before Hon'ble Bombay High Court as stated in Note no 4 above, Show Cause Notice (SCN) issued by Exchanges have been duly replied and SCN from two Exchanges have already been disposed off. The Promoters believes that there shall be continuity of business and hence the financial results have been prepared on a going concern basis and no adjustments are required to the carrying value of assets and liabilities. In this regard, the auditor has considered the same as "Material uncertainty related to going concern" without modifying the opinion.
- 6 In respect of one of the wholly owned subsidiary company viz. IndiaNivesh Shares and Securities Private Limited (INSSPL), external balance confirmations, supporting documents of interest thereon with HDFC Bank are not made available with the INSSPL. INSSPL has provided interest expenses on borrowing based on the information available with the INSSPL. Also FDR's with HDFC bank are under quo order issued by the Hon'ble Bombay High Court.
- 7 In respect of one of the wholly owned subsidiary company viz. IndiaNivesh Shares and Securities Private Limited, HDFC Bank Limited has written a letter stating short term borrowings be treated as NPA which the Management has strongly contested with the bank since the matter is sub judice and pending before Hon'ble Bombay High Court, and pending its outcome, loan shall not be treated as NPA.
- 8 In the quarter of 31 March 2021, Other income is negative as there is loss on sale of fixed assets amounting to Rs 43.42 Lakhs and reversal of interest/other income amounting to Rs 24.85 Lakhs in this quarter. These are pertaining to subsidiary Companies.
- 9 In the F.Y 2019-2020, the Company has negotiated/settled. In the quarter ended 31st March 2021, the Company has further negotiated the rate of interest on lower side for the loans taken from various parties.
- 10 The segment reporting of the Group and its subsidiaries has been prepared in accordance with Ind AS - 108 on "Operating Segment" (Refer - Annexure 1)
- 11 Pursuant to Regulation 33 of the SEBI (Listing and Other Discloser Requirement) Regulation 2015, the consolidated results of the Group are available on the website of the Group www.indianivesh.in & on the website of BSE www.bseindia.com.
- 12 The figures for quarter ended 31 March 2021 represents the balance between audited financials in respect of full financial year 31 March 2021 and those published till 31 December 2020.
- 13 Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.

Place : Mumbai
Date: 14th August 2021



For IndiaNivesh Limited

Rajesh Nuwal
Managing Director
DIN - 00009660

Annexure 1

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
	Unaudited	Audited#	Unaudited	Audited
1 Segment Revenue				
(a) Investment & Trading Activities	0.78	-	211.07	81.24
(b) Finance Activities	164.91	151.23	162.18	589.78
(c) Broking, Fees, commission and Other ancillary Activities	3.11	0.26	7.71	25.48
Total	168.80	151.49	380.96	696.50
2 Segment Results				
Profit before tax and interest for each segment				
(a) Investment & Trading Activities	0.78	(11.45)	207.78	77.92
(b) Finance Activities	164.91	151.23	(145.24)	589.78
(c) Broking, Fees, commission and Other ancillary Activities	(85.64)	(116.37)	(238.20)	(859.58)
Total	80.06	23.41	(175.66)	(191.88)
Less: i) Un-allocable expenses	334.14	5.99	385.02	1,683.48
Add: ii) Un-allocable income	15.73	565.08	54.71	906.72
Total Profit/(Loss) before tax	(238.36)	582.50	(505.97)	(968.65)
Less: Tax Expenses	15.47	(286.64)	361.87	316.50
Net Profit/ (Loss) after tax	(253.83)	869.14	(867.84)	(1,285.15)
Share of Profit / (Loss) of associates	-	-	61.13	57.37
Net Profit/(Loss) after taxes and share of profit / (Loss) of associates	(253.83)	869.14	(806.71)	(1,227.78)
Other Comprehensive Income/(Loss) after tax	(2.85)	(0.79)	(1.15)	(1.48)
Total Comprehensive Income/(Loss) for the Year	(256.68)	868.35	(807.86)	(1,229.26)
3 Assets				
(a) Investment & Trading Activities	2.27	1.49	687.86	1.49
(b) Finance Activities	4,657.41	4,618.02	13,265.55	4,618.02
(c) Broking, Fees, commission and Other ancillary Activities	20,924.43	22,997.85	26,792.70	22,997.85
(d) Unallocable	161.13	145.87	339.06	145.87
Total	25,745.26	27,763.23	41,085.17	27,763.23
4 Liabilities				
(a) Investment & Trading Activities	224.50	224.23	71.41	224.23
(b) Finance Activities	11.75	11.65	33.27	11.65
(c) Broking, Fees, commission and Other ancillary Activities	10,244.50	12,143.48	25,609.59	12,143.48
(d) Unallocable	16,456.31	16,319.01	15,884.66	16,319.01
Total	26,937.06	28,698.37	41,598.93	28,698.37

In the current quarter and year ended, liabilities and interest thereon which are not specifically related to any segments are not allocated.

