



राइट्स लिमिटेड
(भारत सरकार का प्रतिष्ठान)
RITES LIMITED
(Schedule 'A' Enterprise of Govt. of India)

No. RITES/SECY/NSE

Date: December 31, 2020

To: Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051	To: Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
Scrip Code- RITES	Scrip Code- 541556

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 — Signing of Shareholders' Agreement

Dear Sir/ Madam,

Pursuant to regulation 30 of the Securities Exchange of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that the Board of Directors of the company at their Meeting held on 30th December, 2020, has approved the contribution of Rs. 15730/- towards acquiring the 13% stake i.e. 1573 equity shares of Rs. 10 each of M/s Elicius Energy Pvt. Limited (a startup) and signing of the agreement with it.

The disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is given in the enclosed annexure.

This is for your information and records.

Thanking You,

Yours Faithfully,
For RITES Limited




Ashish Srivastava
Company Secretary & Compliance Officer
Membership No. - FCS 5325

कॉर्पोरेट कार्यालय: राइट्स भवन नं०, 1, सेक्टर-29, गुडगाँव-122 001 (भारत) **Corporate Office:** RITES Bhawan, No. 1, Sector-29, Gurgaon-122 001 (INDIA)

पंजीकृत कार्यालय: स्कोप मीनार, लक्ष्मी नगर, दिल्ली-110 092. (भारत) **Registered Office:** SCOPE Minar, Laxmi Nagar, Delhi-110 092, (INDIA)

दूरभाष: (Tel.): (0124) 2571666, फैक्स (Fax): (0124) 2571660, ई-मेल (E-mail) info@rites.com वेबसाइट (Website): www.rites.com

CIN : L74899DL1974GOI007227

Annexure

INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015

S. No.	Details of events that needs to be provided	Information of such event(s)
1.	Name(s) of parties with whom the agreement is entered	Elicius Energy Pvt. Ltd. (A startup, incubated by IITM Incubation Centre, Chennai) IIT Madras Research Park No. 1 F A, First Floor, Kanagam Road, Taramani, Chennai 600113
2.	Purpose of entering into the agreement	RITES is supporting the startup in development of tubular PEM Hydrogen Fuel Cell Stack of 500- 1000 watt capacity and in order to guide the above developmental project, RITES is acquiring 13% stake for Rs. 15730 i.e. 1573 shares of Rs. 10 each (at par) of the startup.
3.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	RITES shall have the right to nominate one Director on the Board of the Company
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No



7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	1573 equity shares of Rs. 10 each at par amounting to Rs. 15730/-
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Not Applicable
9.	<p>In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</p> <p>a) name of parties to the agreement;</p> <p>b) nature of the agreement;</p> <p>c) date of execution of the agreement;</p> <p>d) details of amendment and impact thereof or reasons of termination and impact thereof</p>	Not Applicable

