

September 30, 2021

National Stock Exchange of India Ltd Listing Department Exchange Plaza, 5th Floor, Plot No: C/1, G - Block, Bandra — Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Symbol: ORCHPHARMA	BSE Limited Corporate Relationship Department 1st floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort Mumbai - 400 001 BSE Code: 524372
Luxembourg Stock Exchange Bourse de Luxembourg BP 165, L-2011 Luxembourg Siege social 11, avenue de la Portal - Neuve	London Stock Exchange 10 Paternoster Square London EC4M 7LS United Kingdom

Sub: Intimation under Regulation 30 (6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Revision/Assignment of credit rating for bank facilities

Dear Sir/Madam

Pursuant to Regulation 30 (6) read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that CARE Ratings Limited ("Credit Rating Agency") has revised / assigned its rating for the bank facilities of Orchid Pharma Limited ("the Company") as per the details enumerated herewith:

Credit rating agency	Instrument type	Amount	Existing rating/outlook	Revised rating/outlook/Assigned	Rating action
CARE Ratings Limited	Long term bank facilities	Rs.186 Crores (Reduced from Rs.427 Crores)	CARE BB+; Stable (Double B Plus; Outlook :Stable)	CARE BBB - ; Stable (Triple B Minus; Outlook :Stable)	Revised
	Short term bank facilities	Rs.50 Crores	CARE A4+ (A Four plus)	CARE A3 (A Three)	Revised
	Long term bank facilities	Rs.75 Crores	Not applicable	CARE BBB - ; Stable (Triple B Minus; Outlook :Stable)	Assigned

Kindly take the above information on records.

Thanking you

Yours faithfully

For **Orchid Pharma Limited**



Nikita K
 Company Secretary