

To,

BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai -400051

Scrip Code: 542907

Scrip Code: PRINCEPIPE

Dear Sir/Madam,

Sub: Clarification on Price MovementRe: L/SURV/ONL/PV/NK/ 2020-2021 / 3023 dated: February 08, 2021

With reference to your captioned subject and your email dated: February 08, 2021, seeking clarification on the significant movement of the Company's securities at the Exchanges in the recent past, we write to inform you that the Company has no such material information/ event which is not there in public domain, that is required to be disclosed to the Stock Exchange pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which in our opinion would have a bearing on the captioned price behaviour of the scrip.

The Company has made and shall continue to make necessary disclosures under the said Regulation 30. Therefore, the movement in the price of the Company's securities across exchanges in the recent past is absolutely market driven.

Kindly take the same on record.

Thanking You.

Yours faithfully,

For PRINCE PIPES AND FITTINGS LIMITED



Shailesh Bhaskar

Company Secretary & Compliance Officer

