

RAJESH EXPORTS LIMITED

Mfrs & Exporters of Gold and Diamond Jewellery
4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD
KUMARA PARK EAST, BENGALURU - 1 INDIA
PH : 22266735, 22260443, 22282215, 41623638, 41529154
FAX : +91-80-2225 9503 Email : corpcomm@rajeshindia.com
CIN No. : L36911KA1995PLC017077
Website : www.rajeshindia.com

August 14, 2023

To,
The Manager Listing
Bombay Stock Exchange,
Corporate Service Department
Dalal Street, Mumbai
Scrip Code: 531500

To,
The Manager Listing
National Stock Exchange
Corporate Communication Dept.
Bandra (EAST), Mumbai
Scrip Symbol: RAJESHEXPO

**Sub: Unaudited Financial Results For The Quarter Ended June
30, 2023**

Dear Sir/Madam,

The board of directors of the Company at their meeting held today, has *inter alia* considered and approved the Unaudited Financial Results for the quarter ended June 30, 2023.

Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015, please find enclosed herewith the following:

- Unaudited **Stand Alone** Financial Results for quarter ended June 30, 2023.
- Limited Review Report from the auditor.

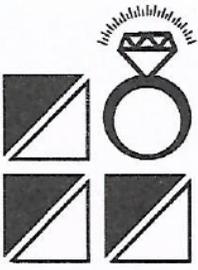
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Yours Faithfully

For **RAJESH EXPORTS LIMITED**

Rajesh Mehta
Chairman





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Sub: STATEMENT

Dear Sir/Madam,

This is to state that the accompanying Limited Review on Unaudited Stand Alone Financial Results for quarter ended June 30, 2023 **CONTAINS NO MODIFIED OPINION.**

Thanking You

Yours Faithfully

For RAJESH EXPORTS LIMITED

Rajesh Mehta
Chairman



*Head Office:*

No 14/3, 10th 'C' Main,
Jayanagar 1st Block, Bengaluru- 560 011, India.

Tel: 080- 4851 7108/ 4218 4686

E-mail: bangalore@bsdgroup.in

Independent Auditor's Review Report on unaudited standalone quarterly financial results of Rajesh Exports Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**TO THE BOARD OF DIRECTORS OF RAJESH EXPORTS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Rajesh Exports Limited ("the Company") for the quarter ended 30th June 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing regulations).
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS-34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India. Our responsibility is to express a conclusion on the financial statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S D & Co.
Chartered Accountants
Firm Registration No. 000312S


P L Venkatadri
Partner

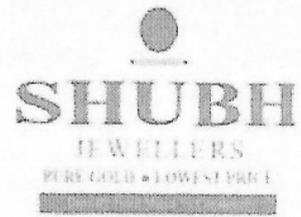
Membership Number: 209054
UDIN: 23209054BGTVVK5500



Bengaluru
14th August 2023

Branch:

No.810, 8th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi – 110 001.
Tel: 011-43029888, E-mail: delhi@bsdgroup.in



RAJESH EXPORTS LIMITED
Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,
Kumara Park East, BANGALORE-560 001

CIN L36911KA1995PLC017077 <http://www.rajeshindia.com>

(Rs. in Millions)

PART I				
STATEMENT OF STAND ALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30/06/2023				
Particulars	Quarter Ended		Year Ended	
	30/06/2023 Unaudited	31/03/2023 Audited	30/06/2022 Unaudited	31/03/2023 Audited
1 Income from operations				
(a) Net sales/income from operations (inclusive of excise duty)	14656.63	14978.70	12980.73	57615.46
(b) Other operating income	-	-	-	-
(c) Other Income	2.26	75.91	7.74	92.63
Total income from operations (net)	14658.89	15054.61	12988.47	57708.09
2 Expenses				
(a) Cost of materials consumed	13697.87	16394.95	12048.66	57167.87
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	358.43	(358.10)	610.12	148.20
(d) Employee benefits expense	10.82	9.94	10.27	40.82
(e) Depreciation and amortisation expense	1.72	0.27	2.40	6.87
(f) Other expenses	5.74	7.45	4.62	22.10
(g) Finance costs	-	-	-	-
Total expenses	14074.58	16054.51	12676.07	57385.86
3 Profit from ordinary activities before tax (1 - 2)	584.31	(999.90)	312.40	322.23
4 Tax expense	7.01	18.41	-	18.41
5 Net Profit from ordinary activities after tax (3 - 4)	577.30	(1018.31)	312.40	303.82
6 Other comprehensive income/expenses (Net of tax)	-	(2.34)	-	(2.34)
7 Total comprehensive Profit / (Loss) for the period	577.30	(1015.97)	312.40	306.16
8 Paid-up equity share capital (Face Value of Re. 1)	295.26 (Re.1/share)	295.26 (Re.1/Share)	295.26 (Re.1/share)	295.26 (Re.1/Share)
9 Earnings per share (EPS)				
(a) Basic	1.96	(3.44)	1.06	1.04
(b) Diluted				

Place: Bangalore
Date: 14/08/2023



By Order of the Board
For Rajesh Exports Limited

Rajesh Mehta
Chairman