

**TD Power Systems Limited**  
(CIN -L31103KA1999PLC025071)

REGISTERED OFFICE & FACTORY:  
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Date: August 11, 2023

The Corporate Service  
Department  
BSE Limited  
P J Towers, Dalal Street  
Mumbai – 400 001

The Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra- Kurla Complex  
Bandra (East)  
Mumbai 400 051

Sirs,

**Sub: Copy of Advertisement Published in Newspapers – Financial Results for the period ended June 30, 2023**

With respect to the above subject, please find enclosed copies of newspapers advertisement regarding financial Results for the period ended June 30, 2023 published in following newspapers;

- a) Business Standard (English -All India Edition)
- b) Eesanje (Bangalore Edition)

Kindly take the above on record.

Yours faithfully,  
**For TD Power Systems Limited**

**Bharat Rajwani**  
Company Secretary

QUICKLY.

**Biden bans US investment in key Chinese tech sectors**



US President Joe Biden imposed limits on investments in China as part of a push to restrict the country's ability to develop next-generation military and surveillance technologies that might threaten US national security. The order, announced on Wednesday, would regulate US investments in some Chinese semiconductor, quantum computing and artificial intelligence firms. BLOOMBERG

**Flipkart terms passage of Data Bill 'good move'**

**New Delhi:** Flipkart is on the "same page" with the government on the Digital Personal Data Protection Bill 2023, a senior official of the e-commerce major said. "Obviously I think this is a very good move. We all are on the same page and as it has been just passed we are reviewing it and normally for example as I mentioned we have all the data in India. So, this is most important for us," Flipkart's Chief Corporate Affairs Officer Rajneesh Kumar told PTI. PFI

# Steel demand stable despite gloomy global outlook: TV Narendran

bl.interview

**Suresh P. Iyengar**  
Mumbai

The steel industry is bouncing back with falling input cost and somewhat stable demand despite the gloomy outlook in the global markets. *businessline* spoke with TV Narendran, Managing Director, Tata Steel, on the road ahead. Excerpts:

**Has the last quarter been challenging?**

I have been in this industry for 35 years. I think, we have to learn to deal with the cycles, and that's inevitable. Last quarter, we had an EBITDA margin of 20 per cent in the India business due to low coal prices, and the net profit was ₹4,100 crore.

Even in difficult times, we had a strong performance and, if we were to double this business in the next few years, you can see the impact.

In Europe, we are in a slightly unique situation because the Netherlands (unit), which was always PAT (profit after tax) positive, is now negative because we are realigning a blast furnace. Only one of the two blast furnaces is being operated and volumes are at 60 per cent of normal levels. From the September quarter,

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Rural markets have been a bit slow, but are starting to pick up and, if monsoon is good, we will have a better second half

**TV NARENDRAN**  
Managing Director, Tata Steel



**With debt levels rising, any rethink on your capital expenditure?**

No. We had guided ₹16,000 crore for the year. We have already spent ₹4,000 crore in the first quarter, mostly for the Kalinganagar project, which we want to complete fast. We reduced debt to ₹67,000 crore and it has gone up to ₹71,000 crore, largely due to higher working capital.

If H2 turns out to be good, we will have more headroom. The original plan was to

deleverage by billion dollars despite spending ₹16,000-crore capex. The first half has been more challenging than we had thought, but it is too early to give up on that target.

**How is the production of green steel progressing?**

We had set up a 0.5-million-tonne recycling plant in Rohtak. This will feed scrap to the electric arc furnace being set up at Ludhiana in Punjab. We got the environment clearance last week for the electric arc furnace and, in the next two years, once we get the consent, we'll set up the 0.75-million-tonne scrap-based steelmaking unit — very high-end from an energy efficiency point of view.

The product will be Tata Tisco Rebars, but it will have a carbon footprint of less than 0.2 tonne per tonne of steel because we will be using scrap, using a lot of green energy to recycle it.

We can replicate this model because it needs only 100 acres for the rolling mill and maybe another 50 acres for the scrapyard. We will not need 3,000 acres like for an integrated steel plant.

Once successful, we can replicate this model in other states where scrap is available, where energy costs are competitive, and there is a demand for reinforcing steel. We can have one such plant in the west, south and north.

**Can you import scrap for your electric arc furnace?**

It would be expensive to import. We are already a big buyer of scrap in India because we are using it in our existing facilities in Jamshedpur, Meramandali and Kalinganagar — the more scrap you use in the existing process, the carbon footprint comes down. We are buying over one million tonnes of scrap across the country and shipping to Jamshedpur, Meramandali, and Kalinganagar.



## Ukraine unveils 'humanitarian corridor'

**Reuters**  
Kyiv

Ukraine announced a "humanitarian corridor" in the Black Sea on Thursday to release cargo ships trapped in its ports since the outbreak of war, a new test of Russia's de facto blockade since Moscow abandoned a deal last month to let Kyiv export grain.

Initially, the corridor would apply to vessels such as container ships that have been stuck in Ukrainian ports since the Feb. 2022 invasion, and were not covered by the deal that opened the ports for grain shipments last year.

But it could be a major test of Ukraine's ability to reopen sea lanes at a time when Russia is trying to reimpose its de facto blockade, having abandoned the grain deal last month.

## Govt tightens norms for influencers who make health-related claims

**Meenakshi Verma Ambwani**  
New Delhi

The Centre, on Thursday, released additional guidelines for influencers, celebrities and virtual influencers who create content related to health and wellness. This is being done to prevent misleading endorsements and unsubstantiated claims of health and wellness products made by influencers on social-media platforms.

Under these guidelines, certified medical practitioners and health & fitness experts, when sharing information, promoting products or services or making any health-related claims, will need to disclose that they are certified health/fitness experts and medical practitioners.

Similarly, celebs and influencers, who present themselves as health experts or medical practitioners when promoting health- and wellness-related products, must provide



"clear disclaimer". This disclosure or disclaimer should be displayed during endorsements, promotions, or at any instance of making health-related assertions.

The government also said that disclosure or disclaimer is necessary when talking or making claims regarding health advantages, including those derived from food items & nutraceuticals, disease prevention, treatment or cure, medical conditions, recovery methodologies or immunity boosting, among others.

**'NOT MEDICAL ADVICE'**  
"Celebrities, influencers and virtual influencers presenting themselves as

health experts or medical practitioners, when sharing information, promoting products or services or making any health-related claims, must provide clear disclaimers, ensuring the audience understands that their endorsements should not be seen as a substitute for professional medical advice, diagnosis or treatment," the guidelines added.

The Ministry of Consumer Affairs said these guidelines have been framed in consultation with the Health Ministry, FSSAI, and ASCI. "The additional guidelines aim to deal with misleading advertisements, unsubstantiated claims, and ensure transparency in health and wellness endorsements," it added.

**'TO ATTRACT PENALTY'**  
"The DoCA will actively monitor and enforce these guidelines. Violations may lead to penalties under the Consumer Protection Act 2019 and other relevant provisions of the law," it added.

## Rajini fever grips India with release of *Jailer*

From announcing holidays to booking bulk tickets for their employees, Corporate India too paid tribute to their *Thalaivar*

**Narayanan V**  
Chennai

Amid bursting crackers, dance and drum beats, and giant hoardings outside theatres, Rajinikanth's latest film *Jailer* hit screens worldwide on Thursday in a festive spirit.

The Nelson Dilipkumar-directed movie marks the return of Kollywood superstar to the silver screen after a gap of two years. His previous film, *Annathe*, was released in 2021. Die-hard Rajinikanth fans, film buffs, and family audiences flocked to theatres right from early morning.

The film, which has an ensemble of characters including Malayalam film star Mohanlal, Kannada actor Shiva Rajkumar, and Bollywood star Jackie Shroff, released on over 900 screens in Tamil Nadu alone. The film is bankrolled by Sun Pictures.

Veteran film distributor and head of Tamil Nadu's Theatre Owners Association, Tiruppur Subramaniam, said the film has a phenomenal opening across the country, especially in the South. "This is



**FANDOM.** Fans pour milk on a cutout of Superstar Rajinikanth as they celebrate the release of his new movie, *Jailer*, outside a cinema in Mumbai. REUTERS

the biggest theatrical release after Vijay's *Varisu* and Ajith's *Thunivu* for Pongal in January. This will surely be a big boost to theatre operators," he added.

**RAJINI MANIA**

The Rajini mania took over corporate India too. From announcing holidays on the release date to booking bulk tickets for their employees, corporate India also paid tribute to their *Thalaivar*.

Garish Mathrubootham, CEO of NASDAQ-listed SaaS firm Freshworks, took to X, formerly Twitter, to announce that the company has booked 2,200 tickets for its employees across seven screens. A self-confessed Rajinikanth fan, Mathrubootham earlier declared leave for his employees to watch Rajinikanth's 2016 film *Kabali*.

Bike-taxi and auto services aggregator Rapido will also hold an exclusive screening of *Jailer* for its 500-plus auto captains in Chennai on August 12.

Several companies in Chennai and Bengaluru declared a holiday to celebrate the movie's release.

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Ph: 080 - 4945 4545. www.jockey.in | info@jockeyindia.com | CIN#: L18101KA1994PLC016554

**Extract of Standalone Unaudited Ind AS Financial Results for the Quarter ended June 30, 2023** (₹ in lakhs)

Particulars	3 months ended 30.06.2023	Preceding 3 months ended 31.03.2023	Corresponding 3 months ended 30.06.2022	Year ended 31.03.2023
Total income from operations	1,24,003.28	96,909.03	1,34,126.70	4,78,863.96
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	21,001.09	10,653.28	27,455.81	75,810.33
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	21,001.09	10,653.28	27,455.81	75,810.33
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	15,835.97	7,835.14	20,703.62	57,124.95
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	15,877.21	7,583.62	20,749.28	57,242.30
Equity Share Capital	1,115.39	1,115.39	1,115.39	1,115.39
Earnings Per Share (of ₹10/- each) (for continuing and discontinued operations) -				
a) Basic (₹)	141.98	70.24	185.62	512.15
b) Diluted (₹)	141.98	70.24	185.62	512.15

Note:  
1. The above is an extract of the detailed format of Quarterly Unaudited Ind AS Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Ind AS Financial Results are available on the websites of the National Stock Exchange of India Limited (www.nseindia.com), BSE Limited (www.bseindia.com) and on the Company's website (www.pageind.com)  
2. The detailed financial results and this extract were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company at the meeting held on 10th August 2023.

Place : Bengaluru  
Date : 10<sup>th</sup> August, 2023

For Page Industries Limited (sd/-) VS GANESH  
Managing Director  
DIN No. 07822261

**tdps creates value**  
TD Power Systems Limited  
(CIN -L31103KA1999PLC025071)  
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**EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2023** (Rupees in Lakhs)

Particulars	3 Months Ended	Previous Year Ended	Corresponding 3 Months ended in the previous year
	30.06.2023 (UNAUDITED)	31.03.2023 (AUDITED)	30.06.2022 (UNAUDITED)
Total Income from Operations (net)	22,029.25	87,229.70	20,454.03
Net Profit for the period (before Tax, Exceptional and / or Extraordinary items #)	3,711.11	12,820.23	2,809.79
Net Profit for the period before Tax (after Exceptional and / or Extraordinary items #)	3,711.11	12,954.64	2,809.79
Net Profit for the period after Tax (after Exceptional and / or Extraordinary items #)	2,665.38	9,681.23	2,148.81
Total Comprehensive income for the period [Comprising Profit for the period (after tax) and other Comprehensive income (after tax)]	2,608.26	9,453.81	2,041.26
Equity Share Capital	3,123.40	3,120.85	3,112.57
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	57,331.12	-
Earnings Per Share (of Rs. 2/- each) (Refer Note No.9 of the results published)			
a) Basic	1.71	6.23	1.39
b) Diluted	1.71	6.22	1.38
<b>Notes:</b>			
<b>1. Standalone details</b>			
Net Sales / Income from Operations	23,028.23	82,148.42	19,900.78
Profit Before Tax	3,947.65	11,941.55	2,520.63
Profit After Tax	2,953.06	8,845.83	1,874.10
Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive income (after tax)]	2,905.81	8,841.80	1,936.63
<b>2.</b> The above is an extract of the detailed format of Financial Results for quarter ended June 30, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full Financial Results for quarter year ended June 30, 2023 are available on the Stock Exchange websites www.bseindia.com, www.nseindia.com & on the company's website www.tdps.co.in.			
<b>3.</b> The results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015. The above financial results have been recommended by the Audit committee and approved by the Board of Directors at their respective meetings held on 9th August 2023.			
<b>4.</b> # Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with IND AS Rules.			
<b>5.</b> At the Annual General Meeting (AGM) of the members of the Company held on September 27 2022, the shareholders of the Company approved sub-division of the existing Equity Shares of the Company having face value of ₹.10 each into 5 Equity Shares of ₹.2 each on the date to be determined by the Board of Directors. Subsequent changes to the Capital Clause of the Memorandum and Articles of Association of the Company were also approved at the said AGM. Based on a record date set as November 1, 2022, the required corporate action giving effect to the aforesaid sub division of the shares has been completed as of date. Accordingly, the Authorised & Paid up capital of the Company stands at ₹ 35,00,00,000 comprising of 17,50,00,000 Equity Shares of ₹. 2/- each & ₹.31,20,85,270 comprising of 15,60,42,635 equity shares of ₹. 2/-each respectively. As per the requirements of IND AS 33, the Earnings per share presented for all the periods in these results is after considering the said sub-division of equity shares.			

Place : Frankfurt  
Date : 9th August 2023

For & on behalf of the Board For TD Power Systems Limited  
Nikhil Kumar  
Managing Director

