

August 08,2019

National Stock Exchange of India Limited
Manager-Listing
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Tel. No. 022-2659 8237/38
Symbol: **COFFEEDAY**

BSE Limited
General Manager- DSC
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Tel No. 022-2272 2039
Scrip Code: **539436**

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation of the earlier meeting of the Board of Directors of the Company held on 31 July 2019 and as mentioned in our disclosure of the said meeting, the Board of Directors in the meeting held today has appointed Ernst and Young LLP (“EY”) to investigate into the circumstances leading to statements made in the purported letter of the former Chairman, late Mr. V. G. Siddhartha dated 27 July 2019 and to scrutinize the books of accounts of the Company and its subsidiaries.

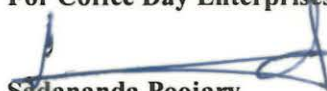
The Board of Directors has decided it owes a duty to all the stakeholders of the Company, to ensure that the Company continues to have a strategic direction and a suitable way forward. To achieve this objective it was decided by the Board to appoint a person of eminence or a reputed firm as strategic corporate advisor/s to the Board.

Mrs. Malavika Hegde was appointed as an additional member of the Executive Committee which was formed in the meeting held on 31 July 2019.

The meeting commenced at 11:00 A.M. and the meeting concluded by 05:35 P.M

Thanking you,

Yours faithfully,
For Coffee Day Enterprises Limited


Sadananda Poojary
Company Secretary and Compliance Officer
F5223

