

Ref. No: Z-IV/R-39/D-2/174 &amp; 207

Date : 15 March, 2021

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| BSE Ltd.<br>Regd. Office: Floor - 25,<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai-400 001. | National Stock Exchange of India Ltd.<br>Listing Deptt., Exchange Plaza,<br>Bandra Kurla Complex,<br>Bandra (E),<br>Mumbai - 400 051. |
| BSE Scrip: 532539   | NSE Scrip: MINDAIND   |

**Sub: - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015****Outcome of the Board Meeting held - on 15 March, 2021**

Dear Sirs,

We wish to inform that at the Board Meeting of the Company held today i.e. 15 March, 2021, the Board of Directors has approved/noted the following matter(s): -

**1) Appointment of Mr. Ravi Mehra (DIN: 01651911) as Whole-time director of the Company designated as Deputy Managing Director**

Mr. Ravi Mehra (DIN: 01651911) who is whole time director of Mindarika Private Limited, subsidiary of the Company has been appointed as an Additional Director and Whole-time Director designated as the Deputy Managing Director of the Company with effect from 1st April, 2021 to hold office for a tenure of 3 years, liable to retire by rotation.

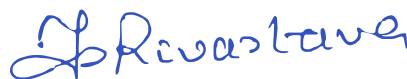
The details as required to be disclosure for the above named director under the aforesaid Regulation 30 read with Clause 7 of Para A of Annexure-I of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09 September, 2015 are enclosed as Annexure-1 to this letter.

Further, it is confirmed that Mr. Ravi Mehra (DIN: 01651911) being appointed is not debarred from holding office as a Director of the company, by virtue of any SEBI Order or any other such authority.

**2) Update on the Composite Scheme of Amalgamation amongst Harita Limited and Harita Venu Private Limited and Harita Cheema Private Limited and Harita Financial Services Limited and Harita Seating Systems Limited and Minda Industries Limited and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme").**

- Certified Copy of the Order of the Hon'ble National Company Law Tribunal, New Delhi Bench sanctioning the Scheme, received on 12 March, 2021, was taken on record;
- Certified Copy of the Order of the Hon'ble National Company Law Tribunal, Chennai Bench sanctioning the Scheme, received by Harita Limited, Harita Venu Private Limited, Harita Cheema Private Limited, Harita Financial Services Limited and Harita Seating Systems Limited on 25 February, 2021, was taken on record; and

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- c) In terms of the Scheme and as agreed amongst the parties to the Scheme, it is proposed that the Scheme will be made effective on 1 April, 2021 and accordingly, the Record Date 1 for the Scheme shall be the effective date i.e. 1 April, 2021.

We will keep you updated on further developments on the Scheme.

We request you to kindly take this intimation on record.

Thanking you,

Yours faithfully,  
For MINDA INDUSTRIES LTD.



(Tarun Kumar Srivastava)  
Company Secretary & Compliance Officer



Encl: As above.

## Annexure I

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| Reason for change viz. appointment, resignation, removal, death or otherwise         | Appointment   |
| Date of appointment/cessation (as applicable) & term of appointment                  | <p><u>1<sup>st</sup> April, 2021</u></p> <p><u>Terms of appointment</u></p> <p>Mr. Ravi Mehra has been appointed as an additional director and Whole-time Director on the Board of Minda Industries Limited (MIL) and be designated as Deputy Managing Director of the Company with effect from 1<sup>st</sup> April, 2021 to hold office for a tenure of 3 years, liable to retire by rotation.</p>  |
| Brief profile  | <p>Mr. Ravi Mehra is a fellow member of the Institute of Chartered Accountants of India and The Institute of Company Secretaries of India. With more than 3 decades years in the industry, Mr. Mehra has a rich management experience in auto sector and has handled roles in strategy, finance, marketing, manufacturing, materials, HR, and product/technology development.</p> <p>Mr. Mehra's association with UNO MINDA dates back to 1995, when he joined the Group as General Manager (Finance). He has held various leadership positions in UNO MINDA Group. Under his leadership, the Group's 2W/3W switch business has expanded globally, catering to ASEAN countries, Europe, and Japan, besides being leader in India. Prior to UNO MINDA, Mr. Mehra has had stints with various reputed organizations like Kelvinator, Pure Drinks Group etc.</p> <p>Currently, Mr. Ravi Mehra is Whole-time Director of Mindarika Private Limited, subsidiary of the Company. Apart from that he also serves as a Director on the Board of the following UNO Minda Group Companies:</p> <ol style="list-style-type: none"> <li>1. Denso Ten Minda India Private Limited</li> <li>2. Minda D-Ten India Private Limited</li> <li>3. Toyoda Gosei Minda India Private Limited</li> <li>4. Tokai Rika Minda India Private Limited</li> <li>5. Minda TG-Rubber Private Limited.</li> <li>6. Toyoda Gosei South India Private Limited</li> </ol> |
| Disclosure of relationships between directors (in case of appointment of a director) | Mr. Ravi Mehra is not related to any director of the Company  |

*Ravastava*

