

AXIS/CO/CS/362/2022-23

October 25, 2022

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
P. J. Towers,
Dalal Street,
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

SUB: Publication of Notice in Newspaper containing Un-audited Financial Results of the Axis Bank Limited ("Bank")

Pursuant to the captioned subject, please find enclosed herewith copies of the newspaper clippings published by the Bank.

This is for your information and records.

Thanking you,

Yours Sincerely,
For **Axis Bank Limited**

Sandeep Poddar
Company Secretary

Encl: As above

PM TO FLAG OFF ROZGAR MELA TOMORROW

75K to get appointment letters on Day 1 of job fair

PRESS TRUST OF INDIA New Delhi, 20 October

Prime Minister Narendra Modi would launch 'Rozgar Mela', a drive to recruit one million people, on October 22 via video-conference, and appointment letters will be given to 75,000 candidates during the ceremony, the Prime Minister's Office (PMO) said on Thursday.

The PMO said this will be a significant step forward towards fulfilling the continuous commitment of the prime minister to providing job opportunities for the youth and ensuring welfare of citizens. The development comes amid the opposition's constant criticism of the BJP-led government on the issue of unemployment.

Opposition parties have alleged a lack of adequate employment opportunities, a charge rejected by the ruling Bharatiya Janata Party (BJP). The drive will also help the BJP counter the Opposition in the poll-bound states of Himachal Pradesh and Gujarat.

In June this year, Modi had asked various government departments and ministries to undertake the recruitment of one million people on a "mission mode" in the next year and a half. According to the Thursday's statement, the direction from Modi came following a review of the status of human resources in all government departments and ministries, the Prime Minister's Office (PMO) said.

The new recruits, selected from across the country, will join 38 ministries or departments of the Government of India. The appointees will join the government at various levels in Group A and B (Gazetted), Group B (Non-Gazetted) and Group C. The posts on which appointments are being made include the central armed force personnel, sub-inspec-

Mission LiFE launched: PM calls for concept of 'reduce, reuse & recycle'

Prime Minister Narendra Modi and United Nations Secretary-General Antonio Guterres on Thursday launched Mission LiFE, a global plan of action aimed at saving the planet from the disastrous consequences of climate change.

The launch of the mission, aimed at encouraging people towards sustainable living, comes ahead of next month's mega UN climate meet in Egypt.

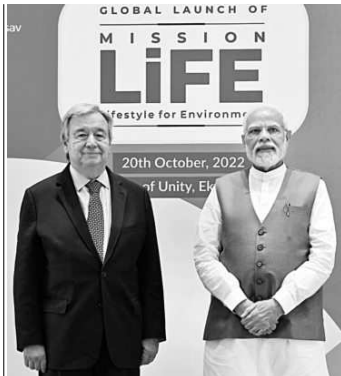
The action plan—a list of ideas on lifestyle changes that can be taken up as climate-friendly behaviour—along with the logo and tagline for Mission LiFE (Lifestyle for Environment) were jointly launched by Modi and Guterres at Kevadia in Gujarat.

Modi asked people to adopt the concept of 'reduce, reuse and recycle' and circular economy and said India is committed to tackling the menace of climate change.

He said Mission LiFE will strengthen the concept of a pro-planet. The mission signifies 'lifestyle of the planet, for the planet and by the planet'.

Mission LiFE aims at following a long-term strategy for changing people's collective approach towards sustainability.

This includes nudging individuals to practice simple yet effective environment-



Prime Minister Narendra Modi with UN Secretary-General Antonio Guterres during the global launch of Mission LiFE, in Kevadia, Gujarat, on Thursday

friendly actions in their daily lives (demand), enabling industries and markets to respond swiftly to the changing demand (supply), and to influence government and industrial policy to support both sustainable consumption and production (policy). Modi said the prevailing notion that climate change is an issue only related to policy leaves this all important issue

only to the government or international organisations. "People are experiencing the effects of climate change in their surroundings, and in the last few decades unexpected calamities were witnessed. This makes it amply clear that climate change goes beyond just policy-making," he said. The PM said the mantra of Mission LiFE is 'Lifestyle For Environment'.

departments either by themselves or through recruiting agencies such as UPSC, SSC and the Railway recruitment Board.

These recruitments are being done by ministries and

ACCENT REGION

CHHATTISGARH

Colleges to come up in remote areas under PPP

R KRISHNA DAS Raipur, 20 October

The Chhattisgarh government will run colleges in backward areas and places difficult to access, under the public-private partnership (PPP) model.

The Cabinet has passed a proposal on this. Officials in the higher education department said the move was part of a number of innovations taken up by the Bhupesh Baghel government in education.

"Opening colleges on the PPP model in Chhattisgarh is an innovation for the state because no such scheme has been implemented in the past. None of the existing private colleges is operating under the arrangement provisioned in the proposed scheme," an official said.

Under the Madhya Pradesh Private Colleges and Institutions (Establishment and Regulation) Act, 12 private colleges in the state are being run under 100 per cent grants. After the formation of Chhattisgarh, 50 per cent funding is being provided to four private colleges under the Chhattisgarh Non-Government Colleges and Institutions (Establishment and Regulation) Act, 2006, with the approval of the Cabinet. Besides, once in three years an ad hoc grant is given for building an extension, furniture, and equipment up to a maximum of ₹50,000. Under the proposed



plan, the state government will grant a maximum subsidy of ₹2.50 crore and ₹1.75 crore for establishing colleges in backward areas and those with difficult terrain, respectively, on the PPP model. This subsidy will be provided on the fixed capital investment to be given to colleges.

According to officials, the state government will provide at least 10 acres on a 30-year lease at a concessional rate of 50 per cent. The land should not be used for anything other than academic purposes. At the end of the term, the lease can be extended with the consent of both the parties. The government will pay 50 per cent of the interest on the maximum loan of ₹500 crore taken for infrastructure construction. The state will give scholarships to students studying all the courses.

UTTAR PRADESH

UP eyes bigger share in millet export pie

VIRENDRA SINGH RAWAT Lucknow, 20 October

Uttar Pradesh (UP), the second-largest millet-producing state, is looking to expand its share of exports. According to a government official, the state is taking proactive steps to increase the acreage of millets by reviving traditional and indigenous crops under the rain-fed farming system.

"Millets provide a spectrum of low-risk crops, which are resilient to climate change. The state government has planned to promote the cultivation of such nutritious cereals in rainfed areas," he said. The Yogi Adityanath government is aiming to increase the bajra acreage from 980,000 hectares (ha) to a million and hike its production from 24.55 quintal/ha to 25.53 quintal/ha. The state also plans to expand jowar acreage from 215,000 ha to 224,000 ha.

Some of the major millet crops grown in UP are jowar, bajra, kodo and sawa. UP produces 5 million tonnes of millet—20 per cent of India's annual output. India is the world's fifth largest millet exporter with exports rising at a compound annual growth rate (CAGR) of 3 per cent. Shipments from India were valued at \$27 million in 2020-21.

RAJASTHAN

Milk scheme benefits 800,000 producers

ANI SHARMA Jaipur, 20 October

More than 800,000 milk producers have benefited from a special scheme of the state government, a senior state government official said.

"Milk producers are getting support from the Mukhyamantri Dugdh Utpadak Sambal Yojana (Chief Minister Milk Producers Support Scheme), leading to an improvement in their financial condition," the official said. Milk production too has increased and so has the income of those rearing

cattle. The state government started this scheme in 2019. Under it, milk producers were being given a subsidy of ₹2 per litre. In the 2022-23 Budget, the subsidy was increased to ₹5 per litre and milk producers started getting it from April 1, 2022. More than ₹600 crore was paid between February 2019 and March 2022 to milk producers associated with cooperative dairies. It is proposed to give a subsidy of ₹50 crore to milk producers this financial year. The state government, to give employment

opportunities in milk production, has announced opening 5,000 dairy booths this fiscal year. Of those 1,000 will be given to women and women self-help groups (SHGs). The Rajasthan Cooperative Dairy Federation (RCDF), according to the chief minister's announcement, has allotted 434 dairy booths till August 31, 2022, including 282 to women and women SHGs. In 2021-22, against a proposal to open 5,000 dairy booths, the RCDF hit the figure at \$27 million in 2020-21.

The state government announced the opening of 5,000 dairy booths this financial year. 5,269 by March 31, 2022.

AXIS BANK LTD.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

Table with columns for Particulars, Axis Bank (Standalone) (Q1 2022, H1 2022, Q1 2021), and Axis Bank (Consolidated) (Q1 2022, H1 2022, Q1 2021). Rows include Total income from operations, Net Profit / (Loss) for the period, Total Comprehensive Income, Paid-up equity share capital, Reserves (excluding Revaluation Reserve), Earnings per Share, Net Worth, Outstanding Debts, Debt Equity Ratio, Capital Redemption Reserve, and Debenture Redemption Reserve.

- Notes: 1. Information relating to Total Comprehensive Income and Other Comprehensive Income is not furnished as Ind AS is not yet made applicable to banks. 2. The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. 3. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

For and on behalf of the Board

Place: Mumbai Date: 20th October, 2022 www.axisbank.com AMITABH CHAUDHRY MD & CEO

ITC Limited

Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Six Months ended 30th September, 2022

Table with columns for Particulars, Standalone (3 Months ended 30.09.2022, 6 Months ended 30.09.2022, Corresponding 3 Months ended 30.09.2021), and Consolidated (3 Months ended 30.09.2022, 6 Months ended 30.09.2022, Corresponding 3 Months ended 30.09.2021). Rows include Total Income from Operations, Net Profit / (Loss) for the period, Total Comprehensive Income, Equity Share Capital, and Earnings Per Share.

- Notes: a) The above is an extract of the detailed format of the Statements of Unaudited Standalone and Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. b) The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Reports have been forwarded to the Stock Exchanges.

Registered Office: Virginia House, 37 J.L. Nehru Road, Kolkata 700 071, India. Date: 20th October, 2022. Place: Kolkata, India. Director & Chief Financial Officer. Chairman & Managing Director.

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Logos for various brands and services including Aashirvaad, ITC, Sunfeast, ITC MasterChef, ITC Hotels, Fabelle, Sunbean, Classmate, Paperkraft, Godwani, Charmin, Edw Eszenza, Mridaldeep, and others.



ITC beats Street with 21% jump in Q2 profit

Co expects consumption to rise led by cooling inflation, normal rains

Staff Writer

feedback@livemint.com NEW DELHI

Diversified conglomerate ITC Ltd on Thursday beat street estimates to post a 20.7% rise in September quarter net profit...

Net profit at the country's largest cigarette maker rose to ₹4,466.06 crore in the three months ended 30 September from the ₹3,697.18 crore a year ago.

The maker of Aashirvaad wheat flour and Savlon soaps recorded standalone revenue of ₹17,159.56 crore in the quarter, up 26.6% from ₹13,553.52 crore in the year-ago period.

However, revenue was down from the June quarter.

The company reported earnings before interest, tax, depreciation and amortization (Ebitda) of ₹5,860 crore, up 27% from a year earlier.

The pick-up in festive season linked demand helped offset inflationary headwinds that weighed on consumption expenditure, ITC said in a filing to stock exchanges.

ITC expects a pick-up in consumption expenditure in the second half of the year led by moderation in inflation, coupled with a normal monsoon in most parts of the country, and proactive intervention by the government and the central bank.

The cigarette business recovered further in the September quarter,



The FMCG (non-cigarettes) businesses grew 21% over the year; staples and convenience foods recorded robust growth.

with revenue growing 23.2% to ₹6,953.80 crore from ₹5641.72 crore a year earlier.

ITC cigarette volumes beat versus ours and street estimates with volume growth of 22% year-on-year," said

SEASON OF CHEER

THE pick-up in festive season linked demand helped offset inflationary headwinds

THE cigarette business recovered in September quarter, with revenue growing 23.2%

REVENUES at the company's hotels business jumped 81.8% during the quarter

Abneesh Roy, executive director, Nuvama Institutional Equities.

The FMCG (non-cigarettes) businesses grew 21% over the year; staples and convenience foods recorded robust growth mainly driven by biscuits, atta and noodles, the company said.

personal wash products performed well.

The hygiene segment was subdued while remaining significantly ahead of pre-pandemic levels, it said.

Revenues at the company's hotels business, a sector that has benefited from the lifting of restrictions on mobility, jumped 81.8% during the quarter.

"Average room rate and occupancy ahead of pre-pandemic levels driven by retail (packages), leisure, weddings and MICE segments. Domestic business

travel continues to witness progressive normalisation; inbound foreign travel has also picked up," according to the company.

'LIC may recover its investment in IDBI Bank'

PTI feedback@livemint.com

State-owned insurance behemoth LIC is expected to recover its ₹21,624 crore investment it had made in IDBI Bank as share prices are likely to rebound to 2019 levels by the time the lender is privatised, an official said.

The official said that since the commencement of the IDBI Bank privatisation process in May last year, the share price has jumped from ₹35 a share to ₹45 a piece currently.

"We are expecting IDBI Bank scrip to move up further. The price is expected to move up closer to the price at which LIC had picked up stake in 2019," the official said.

The government and Life Insurance Corp (LIC) together hold 94.72% in IDBI Bank. Of this, LIC's holding is 49.24%, while the government holds the rest 45.48% stake. Public shareholders hold 5.28%.

LIC had bought a 51% stake in IDBI Bank in 2019 for ₹21,624 crore at an average price of ₹61 per share. Following a QIP issue in December 2020, the stake of LIC came down to 49%.

Besides, the government and LIC together infused ₹9,300 crore in IDBI Bank to bring it out of RBI's Prompt Corrective Action (PCA) framework.

"IDBI Bank privatisation will be a win-win for both the government and LIC," the official added. Shares of IDBI Bank closed at ₹44.95, up 2.16% over previous close on the BSE.

At the current market price, sale of 61% stake would fetch about ₹29,000 crore to the exchequer.

The announcement of IDBI Bank privatisation was first made in the Union Budget of 2021-22, following which the Cabinet Committee on Economic Affairs gave in-principle approval for strategic disinvestment and transfer of management control in May 2021.

On 7 October, the government

invited EoIs from investors for buying 60.72% stake, along with management control, in IDBI Bank and set 16 December deadline for submitting preliminary bids.

The Department of Investment and Public Asset Management (DIPAM), while inviting Expressions of Interest (EoI) from potential investors, said that the potential investor should have a minimum net worth of ₹22,500 crore, must report net profit in 3 out of the past 5 years to be eligible for bidding for IDBI Bank and a maximum of 4 members would be allowed in a consortium.

The successful bidder would be required to mandatorily lock-in at least 40% of the equity capital for 5 years from the date of acquisition.

MAX FINANCIAL SERVICES STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022. Table with columns for Standalone and Consolidated results across 3 months and year ended periods.

AXIS BANK LTD. UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022. Table with columns for Axis Bank (Standalone) and Axis Bank (Consolidated) results.

MAX LIFE INSURANCE COMPANY LIMITED YOU ARE THE DIFFERENCE. Standalone Financial Results table with columns for September, June, and March results across 3 months and six months ended periods.

