



BANNARI AMMAN SUGARS LIMITED

Regd. Office : 1212, Trichy Road Coimbatore - 641 018 Tamilnadu India
Phone : 91 - 422 - 2204100 Fax : 2309999 (Sales) 2204222 (Purchase) 2204233 (Accounts)
E-Mail : bascbe@bannari.com Website : www.bannari.com CIN : L15421TZ1983PLC001358

SEC/MAIL/2024

23.05.2024

National Stock Exchange of India Ltd Exchange Plaza C-1, Block G Bundera-Kurla Complex, Bandra (E) Mumbai 400051 NSE CODE : BANARISUG ISIN No. : INE459A01010	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 BSE CODE : 500041 ISIN No. : INE459A01010
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Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

This is to inform you that the Company has received Show Cause Notice from the GST Authority and the requisite information under the said Regulation is annexed.

Kindly take on record the above.

Thanking you,

Yours faithfully,
For BANNARI AMMAN SUGARS LIMITED

(C PALANISWAMY)
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS No.12580

Encl: As above

Annexure

Show Cause Notice from GST Authority

Name of the Authority	Goods and Service Tax (GST) Authority
Nature and details of the action(s) taken, initiated or order(s) passed	Issuance of Show Cause Notice
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	May 22, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed	Show Cause Notice has been issued by GST Authority for the period 2019-20 proposing to demand tax, interest and impose penalty, amounting to ₹7.26 crore in the matter of imposing GST on Sugar Export Subsidy amount received from Government
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company will file a reply to the Show Cause Notice before the Adjudicating Authority There is no major impact on financial, operation or other activities of the Company due to this Show Cause Notice

