

14th February, 2024

To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sir,

SUB: Submission of Unaudited Financial Results of the Company for the quarter ended December, 2023

Scrip Code: 513713

The exchange and stakeholders are requested to note and take on record the Unaudited Financial Results of the Company for the quarter ended December 31, 2023, as approved (inter alia) by the Board of Directors of the Company at their meeting held today.

The meeting commenced at 03.00 P.M and concluded at 3:50 P.M.

Kindly take the above on your record.

Thanking You,

Yours faithfully

For White Organic Agro Limited



Darshak Rupani
Managing Director
DIN: 03121939

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

MUMBAI: 2-C, MAYUR APARTMENTS, DADABHAI CROSS RD. NO.3, VILE PARLE (WEST), MUMBAI 400056,
PH. NO. 022-31210901/31210902.

DELHI: 101, KD BLOCK, PITAMPURA, NEAR KOHAT ENCLAVE, NEW DELHI 110034, PH. NO. 011-41045200.

Independent Auditor's Limited Review Report

To,
The Board of Directors,
White Organic Agro Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of White Organic Agro Limited ("the Company") for the quarter and nine months ended 31st December, 2023. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N



Digitally signed
by Nikul Nawal
Kishor Jalan
Date: 2024.02.14
15:42:40 +05'30'

NIKUL JALAN
PARTNER
Membership No. 112353

PLACE: MUMBAI
DATED: 14-02-2024
UDIN: 24112353BKEZRP9691



WHITE ORGANIC AGRO LIMITED
(formerly known as White Diamond Industries Limited)

Regd. Office: 312A, Kallash Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077.

Website: www.whiteorganics.co.in Email : info@whiteorganics.co.in CIN: L01100MH1990PLC055860

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2023

		Quarter Ended				Nine Months Ended		(Rs In Lacs)
Particulars	31st December, 2023	30th June, 2023	30th September, 2023	31st December, 2022	31st December, 2023	31st December, 2022	31st March, 2023	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I Revenue From Operations	937.76	768.14	832.09	2,087.61	2,537.99	15,990.67	17,351.12	
II Other Income	79.82	237.60	108.16	22.64	425.66	143.35	356.95	
III Total Income (I+II)	1,017.58	1,005.81	940.25	2,110.25	2,963.65	16,134.02	17,708.07	
IV Expenses								
a) Cost of Goods Traded	-	-	-	-	-	-	-	
b) Purchases of Stock-in-Trade	924.57	736.18	806.12	2,543.04	2,466.86	14,205.59	15,914.14	
c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-	-	-	-	-	1,288.79	1,288.79	
d) Employee benefits expense	6.61	7.54	9.52	11.61	23.67	29.19	56.83	
e) Finance Costs	15.92	26.59	19.51	-	62.02	-	86.32	
f) Depreciation and amortisation expenses	0.21	0.21	0.21	0.22	0.63	0.64	0.93	
g) Other Expenses	24.07	56.17	14.40	33.72	94.64	66.05	187.87	
Total Expenses (IV)	971.37	826.70	849.76	2,588.59	2,647.83	15,590.26	17,534.90	
V Profit/(loss) before exceptional Items and tax (I-IV)	46.21	179.12	90.49	(478.34)	315.82	543.76	173.17	
VI Exceptional Items	-	-	-	-	-	-	-	
VII Profit/ (loss) before exceptions Items and tax(V-VI)	46.21	179.12	90.49	(478.34)	315.82	543.76	173.17	
VIII Tax Expense:								
(1) Current Tax	10.42	45.08	23.99	(120.39)	79.49	136.85	49.43	
(2) Deferred Tax	-	-	-	-	-	-	0.14	
IX Profit/(Loss) for the period (VII-VIII)	35.80	134.04	66.50	(357.95)	236.33	406.90	123.60	
X Other Comprehensive Income								
A. (i) Items that will not be reclassified to profit or loss	-	(4.10)	4.97	-	-	-	(1.81)	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	0.95	(1.17)	-	-	-	0.46	
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	
XI Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	35.80	130.89	70.30	(357.95)	236.33	406.90	122.24	
XII Paid-up Equity Share Capital (Face Value of the share Rs 10/- each)	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	
XIII Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	-	
XIV Earnings per Share (not annualised):								
(1) Basic	0.10	0.37	0.20	(1.02)	0.68	1.16	0.35	
(2) Diluted	0.10	0.37	0.20	(1.02)	0.68	1.16	0.35	

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 14.02.2024 and also Limited Review were carried out by the Statutory Auditors.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period. Also the figures for Quarter 3 have been taken as the difference between the figures for the period ended 9 months and those reported for previous quarters.

For and on behalf of the Board of Directors of
WHITE ORGANIC AGRO LIMITED

(Signature)
DARSHAK RUPANT
MANAGING DIRECTOR
Mumbai
Date: 14.02.2024

