

November 25, 2021.

Senior General Manager- Listing Compliance
BSE Limited, 24th Floor,
P J Towers, Dalal Street,
Mumbai 400001

Respected Sir,

Ref.:- Scrip Code: 507864

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

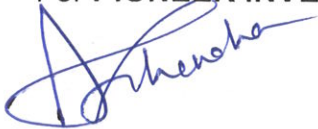
Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith particulars of Related Party Transactions on a consolidated basis for the half year ended September 30, 2021. Please take the same on your records

Please find attached the above and kindly acknowledge receipt of the same.

Thanking you,

Yours truly,
For **PIONEER INVESTCORP LIMITED**



**AMIT CHANDRA
COMPANY SECRETARY**



Encl.:- a.a.

AS PER INDIAN ACCOUNTING STANDARD 24 RELATED PARTY DISCLOSURES,
THE DISCLOSURES AS DEFINED ARE GIVEN BELOW:

I. List of related parties and their relationship

Key Managerial Personnel

Gaurang Manhar Gandhi	Managing Director
Athreya Tyagarajan Krishnakumar	Independent Director
Anand Brijendra Desai	Independent Director
Kamlini Chaitan Maniar	Independent Director
Tushya Deepak Jatia	Non-Independent Director
Shailesh Pravin Dalal	Independent Director
Sanjay Kabra	Chief Financial Officer
Amit Jethalal Chandra	Company Secretary

Relative of Key Managerial Personnel

Hemang M Gandhi	Brother of Managing Director
Ketan Gandhi	Brother of Managing Director
Jai Gandhi	Son of Managing Director

Enterprises in which Key Managerial Personnel have control

Futuristic Impex Pvt. Ltd.
Pioneer Insurance & Reinsurance Brokers Pvt. Ltd.
Sharp Point Motors & Automobiles Pvt. Ltd.
Symbyosys Integrated Solutions Pvt. Ltd.
Associated Capital Market Management Pvt. Ltd.
Siddhi Portfolio Services Pvt. Ltd.
L.Gordhandas & Co. Clearing Agent Pvt. Ltd.
Festive Multitrade Pvt. Ltd.
PINC Tech Solutions Private Limited




II Details of Related Party Transactions are as follows:			
Sr No	Particulars	30.09.2021 Rs.	31.03.2021 Rs.
A	Transactions with Related Parties		
1	Interest Income/ (Expenses)		
	Subsidiaries		
	Infinity.com Financial Securities Ltd.	-	1,30,377
	Pioneer Money Management Ltd.	-	28,778
	Pioneer Investment Advisory Services Ltd.	-	51,253
	Pioneer Wealth Management Ltd.	-	1,27,483
	Pioneer Fundinvest Pvt. Ltd.	-	35,58,468
		-	38,96,359
2	Remuneration Key managerial personnel/relative of key managerial personnel /associates		
	Gaurang Gandhi	18,00,000	36,00,000
	Hemang Gandhi	15,01,800	36,00,000
	Ketan Gandhi	33,10,800	66,21,600
	Sanjay Kabra	38,63,332	49,56,000
	Amit Chandra	16,23,252	25,16,037
		1,20,99,184	2,12,93,637
3	Purchase of Government Securities/Bonds Subsidiaries Enterprises in which Key Managerial Personnel have control		
	Futuristic Impex Pvt. Ltd.	14,55,87,480	28,00,03,912
	Symbyosys Integrated Solutions Pvt. Ltd.	14,55,87,480	28,00,11,781
	Siddhi Portfolio Services Pvt. Ltd.	14,55,87,480	5,65,02,144
		43,67,62,440	61,65,17,837
4	Sale of Government Securities/Bonds Subsidiaries Enterprises in which Key Managerial Personnel have control		
	Futuristic Impex Pvt. Ltd.	-	28,00,18,656
	Symbyosys Integrated Solutions Pvt. Ltd.	-	28,00,18,212
	Siddhi Portfolio Services Pvt. Ltd.	15,37,71,728	5,65,06,966
		15,37,71,729	61,65,43,834




Sr No	Particulars	30.09.2021 Rs.	31.03.2021 Rs.
5	Directors Sitting Fees Key managerial personnel/ Relative of key managerial personnel /associates		
	Athreya Tyagarajan Krishnakumar	50,000	1,20,000
	Anand Brijendra Desai	50,000	1,01,500
	Kamlini Chaitan Maniar	30,000	1,20,000
		1,30,000	3,41,500
6	Rent Received Enterprises in which Key Managerial Personnel have control		
	Pioneer Insurance & Reinsurance Brokers Pvt. Ltd.	60,000	1,20,000
7	Rent Paid Enterprises in which Key Managerial Personnel have control		
	Symbiosys Integrated Solutions Pvt. Ltd.	-	1,20,000
8	Reimbursement of Expenses Subsidiaries		
	Infinity.com Financial Securities Ltd. (Net)	(52,78,171)	3,92,734
	Enterprises in which Key Managerial Personnel have control		
	Pioneer Insurance & Reinsurance Brokers Pvt. Ltd.	5,44,084	30,56,514
9	Loans & Advances –Given Subsidiaries		
	Infinity.com Financial Securities Ltd.	15,63,83,110	29,02,17,127
	Pioneer Money Management Ltd.	40,300	26,570
	Pioneer Investment Advisory Services Ltd.	31,900	20,025
	Pioneer Wealth Management Ltd.	21,70,325	15,06,590
	Pioneer Fundinvest Pvt. Ltd.	49,49,85,600	50,40,58,974
		65,36,11,235	79,58,29,286
10	Loans & Advances- Recovered Subsidiaries		
	Infinity.com Financial Securities Ltd.	15,63,83,110	29,02,17,127
	Pioneer Wealth Management Ltd.	5,17,367	1,70,000
	Pioneer Fundinvest Pvt. Ltd.	42,56,00,000	51,02,50,000
		58,25,00,477	80,06,37,127




Sr No	Particulars	30.09.2021 Rs.	31.03.2021 Rs.
11	Collateral Guarantees given Subsidiaries		
	Infinity.com Financial Securities Ltd.	4,00,00,000	4,00,00,000
12	Personal Gaurantee Key managerial personnel/relative of key managerial personnel /associates		
	Gaurang Manhar Gandhi	1,20,00,00,000	1,20,00,00,000

III

Balances with related parties:	As of 30.09.2021	As of 31.03.2021
Balance Receivables		
Loan to Subsidiaries		
Pioneer Money Management Ltd.	3,85,683	3,45,383
Pioneer Investment Advisory Services Ltd.	7,08,552	6,76,652
Pioneer Wealth Management Ltd.	41,60,496	25,07,538
Pioneer Fundinvest Pvt. Ltd.	10,46,73,503	3,52,87,903
Enterprises in which Key Managerial Personnel have control		
Symbyosys Integrated Solutions Pvt. Ltd.	13,33,49,934	27,90,83,002
Futuristics Impex Pvt Ltd	2,90,99,830	28,53,72,897
Siddhi Portfolio Services Pvt. Ltd.	82,35,520	4,00,43,087
Deposits		
Pioneer Insurance & Reinsurance Brokers Pvt. Ltd.	(2,00,00,000)	(2,00,00,000)
Symbyosys Integrated Solutions Pvt. Ltd.	2,25,00,000	2,25,00,000

Note: Transaction amount is excluding taxes, wherever applicable.

* Key managerial remuneration related to retirement benets (i.e. Gratuity) are recognised under Employee benets expenses in statement of profit and loss along with other employees gratuity costs of the Company based on the actuarial valuation carried out by Independent Actuary.