

**Dev Information Technology Limited**

Reg. Office: 14, Aaryans Corporate Park, Near Shilaj Railway Crossing,  
Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059. (INDIA)  
Phone: +91-94298 99852 / 53

www.devitpl.com | info@devitpl.com

Offices: Gujarat | Maharashtra | Rajasthan | Canada  
CIN: L30000GJ1997PLC033479



Date: 24<sup>th</sup> March, 2022

<p><b>To,</b> <b>The Manager-Listing Department,</b> <b>The National Stock Exchange of India Limited,</b> Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex, Bandra East, Mumbai-400 051 <b>Trading Symbol: DEVIT</b></p>	<p><b>To,</b> <b>The Secretary,</b> <b>BSE Limited</b> Phiroze Jejeebhoy Towers, Dalal Street Mumbai -400001 <b>Trading Symbol: 543462</b></p>
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**Subject: Intimation with regards to “DEV IT adopting and practicing Blockchain Technology”, pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

Dear Sir/Madam,

Pursuant to regulation 30(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we are pleased to inform you that **Dev Information Technology Ltd (DEVIT) adopts Blockchain Technology and plans to deliver end-to-end blockchain offerings.**

As various market study says, 56% of Indian businesses are moving towards Blockchain technology and making the technology a part of their core business, Dev Information Technology Ltd (DEVIT) has also started adoption of Blockchain Technology and is geared up to deliver end-to-end bespoke solutions built on Blockchain Technology. Recently, DEV IT has also won their new project to deliver custom solution using blockchain. The solution shall be designed using Ethereum to implement a secure, decentralized cloud storage system. This feature uses geolocation to intelligently distribute the data across multiple private networks.

Additionally, DEV IT has also started focusing on BFSI sector, by way of providing various Digital transformation services and introducing SAS based product, recently Dev IT won an order from a popular FinTech company GoNiyo to deliver banking solutions over a mobile app. The mobile app is being designed and developed from scratch by DEV IT.

These all initiative leading for expansion and the company is expanding its operations and is setting up a new office in Kochi (Kerala) to attract more talent. The company's operations will be located at Carnival Infopark, Phase I, formerly known as Leela Infopark (Phase I), Kakkanad, Ernakulam- 682030. Additionally, DEV IT is also expanding its office in its local area where the registered office is situated. DEV IT has leased a new building at Block 10, Aaryans Corporate park, Near Shilaj Railway Crossing, Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059.

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The new office expansion has been done keeping in mind the current vacancies and new recruitments. Also, this shall further create employment opportunities in the state while expanding DEV IT's footprints as well.

With regards to Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, further brief of the orders is stated below as Annexure-1

Kindly take the note of above information on record and oblige.

Thanking you,  
**Yours faithfully,**

**For DEV INFORMATION TECHNOLOGY LIMITED,**

**Krisa Patel**  
**(Company Secretary and Compliance Officer)**  
**Place: Ahmedabad**

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**Annexure:1:**

**Order-1:**

a) name of the entity awarding the order(s)/contract(s); -- **Sync-N-Scale LLC**

b) significant terms and conditions of order(s)/contract(s) awarded in brief; - **Dev Information Technology Ltd (DEVIT) has started adoption and practise of Blockchain Technology and is geared up to deliver end-to-end bespoke solutions built on Blockchain Technology. Recently, DEV IT has also won their first project to deliver custom solution using blockchain. The solution shall be designed using Ethereum to implement a secure, decentralized cloud storage system. This feature uses geolocation to intelligently distribute the data across multiple private networks.**

c) whether order(s) / contract(s) have been awarded by domestic/ international entity; -- **International entity**

d) nature of order(s) / contract(s); -- **Fixed cost**

e) whether domestic or international; - **International**

f) time period by which the order(s)/contract(s) is to be executed; - approximately – **10 months**

g) broad consideration or size of the order(s)/contract(s); - **approx. INR 1 Crore**

h) whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;  
- **NO**

i) whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arms length”.  
-**NO does not fall with related party transactions**

**Order-2:**

a) name of the entity awarding the order(s)/contract(s): **FINNEW SOLUTIONS PRIVATE LIMITED;**

b) significant terms and conditions of order(s)/contract(s) awarded in brief; **Development of Mobile App for Banking.**

c) whether order(s) / contract(s) have been awarded by domestic/ international entity: **Domestic Entity**

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d) nature of order(s) / contract(s): **Dedicated Resource Contract**

e) whether domestic or international; **International**

f) time period by which the order(s)/contract(s) is to be executed; **starts with 6 months & extendable for 2 years**

g) broad consideration or size of the order(s)/contract(s); **approx. INR 75 Lakh to 2 Crore**

h) whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof; - **NO**

i) whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length". - **NO does not fall with related party transactions**

**Yours faithfully,**

**For DEV INFORMATION TECHNOLOGY LIMITED,**

**Krisa Patel**

**(Company Secretary and Compliance Officer)**

**Place: Ahmedabad**