



(A company under Corporate Insolvency Resolution Process)

Date: 9th December 2022

BSE Limited Department of Corporate Services Floor 25, P.J. Towers Dalal Street Mumbai – 400 001	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No.C/1, G Block Bandra-Kurla Complex, Bandra East Mumbai – 400 051
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Dear Sir,

Sub: Intimation regarding Approval of the resolution plan for Sical Logistics Limited (**“SLL” / “Company”/ “Corporate Debtor”**) by NCLT Chennai Bench.

As instructed / received by RP. On December 8, 2022, the Hon’ble National Company Law Tribunal, Chennai Bench orally pronounced an order in IA/366(CHE)/2022 in IBA/73/2020, an application filed by the undersigned for approval of Resolution Plan submitted by Pristine Malwa Logistics Park Private Limited under section 30 & 31 of the Insolvency and Bankruptcy Code, 2016 and approved the Resolution Plan. As of date, we are waiting to receive a copy of the said order from the registry. A detailed intimation will be made upon receipt of the said order together with the key details of the Resolution Plan


We also inform you that in terms of the Resolution Plan proposed for approval in the application mentioned above, on receipt of the NCLT order, the following shall be in force:

1. A Monitoring Committee shall be constituted and be in operation from the NCLT Approval Date, and the implementation of the Resolution Plan till the Effective date will be supervised by the Monitoring Committee. On the effective date, the Resolution Applicant shall form the new Board of Directors for the Company, and the role of the Monitoring Committee shall end.
2. All powers vested with the RP shall now vest with the Monitoring Committee.
3. The Resolution Professional (Sripatham Venkatasubramanian Ramkumar) shall be a member of this Monitoring Committee, which shall also include 2 representatives from the successful resolution applicant and 2 representatives from the assenting financial creditors.

This is for your information and records.

Thanking you,

Yours faithfully,
For Sical Logistics Limited


V. Radhakrishnan
Company Secretary