

Schaeffler India Limited · Pune · Maharashtra

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Company Code: 505790

National Stock Exchange of India Limited

Exchange Plaza, C – 1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
Company Code: SCHAEFFLER

Sub: Change in Key Managerial Personnel (Director-Finance & CFO) of the Company - Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 07/07/2023

Dear Sirs,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on Friday, the 7th day of July 2023 considered and approved appointment of Ms. Hardevi Vazirani, Additional Director designated as Director-Finance (Whole-Time Director) and Chief Financial Officer of the Company with effect from February 13, 2024. Ms. Vazirani's appointment as Whole-time Director is subject to approval of the Shareholders.

Phone: +912068198464

This appointment is made as part of succession planning and to facilitate smooth transition.

Mr. Satish Patel, Director-Finance & CFO of Schaeffler India Limited, will be superannuating on February 12, 2024.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, for the appointment of Ms. Hardevi Vazirani including her brief profile are given in Annexure A to this letter.

The Board Meeting commenced at 15:45 hours IST and concluded at 16:15 hours IST.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For **Schaeffler India Limited**

Ashish Tiwari,
VP - Legal & Company Secretary

Encl.: As above

Schaeffler India Limited

Sr. No.	Details of event that needs to be provided	Information of such event
a)	Reason for change viz. appointment, resignation, removal, death, cessation or otherwise	Pursuant to the recommendation by Nomination and Remuneration Committee and approval by Audit Committee, the Board of Directors of the Company at its meeting held on July 7, 2023, has considered and approved the appointment of Ms. Hardevi Vazirani, Additional Director designated as Director-Finance (Whole-Time Director) and Chief Financial Officer of the Company with effect from February 13, 2024. Ms. Hardevi Vazirani's appointment as Whole-Time Director is subject to approval of the Shareholders at the ensuing Annual General Meeting.
b)	Date of appointment / ces- sation (as applicable) & term of appointment	February 13, 2024
c)	Brief Profile	<p>Qualification –</p> <ul style="list-style-type: none"> - Bachelor of Commerce from MS University, Vadodara - Diploma in Business Management from ICFAI, Hyderabad - Diploma in Computer Studies, NCC UK, Vadodara - Certified Accounting Specialist, Accoivalist Institute, Germany - Management Programs from INSEAD, IIM-Bangalore - Global Leadership Excellence Program, International Management Training and Regional Management Pool program of Schaeffler Group. <p>Profile –</p> <p>Ms. Hardevi Vazirani has been part of Schaeffler for three decades, during which she held various roles in IT, Finance & Corporate Strategy including invaluable international exposure during her four years stint in Shanghai and three years in Singapore, where she played vital roles in AP region. Prior to Schaeffler, she had amassed three years of experience as an IT service consultant, working with various IT Firms.</p> <p>Major Accomplishments with Schaeffler Group –</p> <ul style="list-style-type: none"> - Setting up strategic framework “EP2025 Asia Pacific” & Program management - Post-merger integration of Schaeffler’s entities in India from processes, systems, footprint perspective - Project lead (Business) for SAP EP1 rollout in India - Business plans and PPAs for Green field projects “Savli” and “Nanjing”
d)	Disclosure of Relationships between Directors	NA
e)	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and NSE with ref. no. NSE/CML/2018/24 dated 20 th June 2018	NA