

August 13, 2022

To,
The Manager - CRD
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai - 400001.

Ref.: Scrip Code - 514197

Dear Madam/Sir,

Sub: Outcome of the Board Meeting held on August 13, 2022

Pursuant to the provisions of Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations"), we would like to inform that the Board of Directors, at their Meeting held today i.e. Saturday, August 13, 2022, 12:00P.M. and concluded at 3:00P.M. at its registered office has inter-alia, considered and approved the following matters:

1. Standalone Unaudited Financial Results for the 1ST Quarter ended June 30, 2022, as recommended by the Audit Committee. A copy of the Standalone Un-Audited Financial Results and the Limited Review Reports of Statutory Auditors i.e. are enclosed herewith as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Board considered the proposal for sub-division of 1 equity share of the Company having face value of ₹10/- each into 5 (Five) equity shares having face value of 2/- each, subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the Company.
3. Further, the Board recommended consequential amendments in the Capital Clause of the Memorandum of Association of the Company and Articles of Association of the Company, subject to approval of the Shareholders of the Company. The record date for the sub-division of equity shares shall be decided by the Board and will be intimated to the exchanges.
4. The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as Annexure 1
5. Extra Ordinary General Meeting will be held on Friday, September 16, 2022 at 12.00 pm through video conferencing.

This is for your information and records.

Thanking You.

For **S&T Corporation Limited.**

DHAVAL
AJAY SAVAI

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DHAVAL AJAY SAVAI
Date: 2022.08.13
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Dhaval Savai
Director

ANNEXURE 1

Sl.no	Details	Particulars				
a)	Split ratio	The Board considered the proposal for sub-division of 1 equity share of the Company having face value of ₹10/- each into 5 (Five) equity shares having face value of ₹ 2/- each, subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the Company.				
b)	Rationale behind the split	To enhance the liquidity in the capital market, to widen shareholder base and to make the shares more affordable to small investors.				
c)	Pre and post share capital and number of shares of each class – authorized, paid-up and subscribed	Share Capital	Pre- split		Post- split	
		Authorised Capital	No. of shares	Amount in ₹	No. of shares	Amount in ₹
			10000000 Equity Shares of ₹10 each	10,00,00,000/-	50000000 Equity Shares of ₹2 each	10,00,00,000/-
		Paid up & Subscribed Capital	No. of shares	Amount in ₹	No. of shares	Amount in ₹
6366241 fully paid-up Equity Shares of ₹10 each	6,36,62,410/-		31831205 fully paid-up Equity Shares of ₹2 each	6,36,62,410/-		
d)	Expected time of completion	Within 3 months from the date of shareholder's approval				
e)	Class of shares which are subdivided	Equity Shares				
f)	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not Applicable				



Independent Auditors Review Report to the Board of Directors of S & T CORPORATION LIMITED

We have reviewed the accompanying statement of unaudited financial results of S & T CORPORATION LIMITED for the quarter ended 30th June 2022 and year to date from April 1, 2022 to June 30, 2022 (The Statement) attached herewith being submitted by the company pursuant to the requirements of Regulation 33 & 52 of the SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended (The Listing Regulations) for disclosures regarding Public Shareholding & Promoter Group Shareholding & have not been audited by us this statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

This statement, which is the responsibility of the company's management & approved by the company's board of directors, has been prepared in accordance with the recognition & measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) Interim Financial Reporting prescribed under section 133 of the companies act 2013 as amended, read with relevant rules issued thereunder & other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review

We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial & accounting matters, & applying analytical & other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing & consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit, accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition & measurement principles laid down in aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the companies act 2013 as amended, read with relevant rules issued thereunder & other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the listing regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

For JPMK AND COMPANY
Chartered Accountants
FRN-124193W

PANKAJ
MANAKLAL
JAIN

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PANKAJ MANAKLAL
JAIN
Date: 2022.08.13
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CA. Pankaj M Jain
Partner
M.No. 155845
Place: Mumbai
Date: 13/08/2022
UDIN- 22155845AOYCHT1401

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ST CORPORATION LTD.
195, WALKESHWAR ROAD, TEEN BATTI, MUMBAI-400006
UNAUDITED FINANCIAL RESULTS THREE MONTHS ENDED 30/06/2022

RS. IN LAKHS

	3 MONTHS ENDED 30/06/2022 UNAUDITED	PRECEDING 3 MONTHS ENDED 31/03/2022 UNAUDITED	CORRESPONDING 3 MONTHS ENDED IN THE PREVIOUS YEAR 30/06/2021 UNAUDITED	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 30/06/2022 UNAUDITED	YEAR TO DATE FIGURES FOR THE PREVIOUS YEAR ENDED 30/06/2021 UNAUDITED	PREVIOUS YEAR ENDED 31/03/2022 AUDITED
TOTAL INCOME FROM OPERATIONS	51.00	98.23	0.00	51.00	0.00	98.80
NET PROFIT/LOSS FOR THE PERIOD BEFORE TAX EXCEPTIONAL &/OR EXTRAORDINARY ITEMS	41.45	90.21	-9.10	41.45	-9.10	68.01
NET PROFIT/LOSS FOR THE PERIOD BEFORE TAX AFTER EXCEPTIONAL &/OR EXTRAORDINARY ITEMS	41.45	90.21	-9.10	41.45	-9.10	68.01
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD COMPRISING PROFIT/LOSS FOR THE PERIOD AFTER TAX & OTHER COMPREHENSIVE INCOME AFTER TAX	41.45	90.21	-9.10	41.45	-9.10	68.01
EQUITY SHARE CAPITAL	636.62	636.62	636.62	636.62	636.62	636.62
RESERVES EXCLUDING REVALUATION RESERVE AS SHOWN IN THE AUDITED BALANCE SHEET OF THE PREVIOUS YEAR	661.95	661.95	593.93	661.95	593.93	661.95
EARNING PER SHARE OF RS.10/- EACH FOR CONTINUING & DISCONTINUED OPERATIONS	0.65	1.42	-0.14	0.65	-0.14	1.07
BASIC	0.65	1.42	-0.14	0.65	-0.14	1.07
DILUTED	0.65	1.42	-0.14	0.65	-0.14	1.07



PARTICULARS	3 MONTHS ENDED	PRECEDING	CORRESPONDING	YEAR TO DATE FIGURES	YEAR TO DATE FIGURES	PREVIOUS YEAR
	30/06/2022	31/03/2022	30/06/2021	FOR CURRENT PERIOD ENDED	ENDED	ENDED
	UNAUDITED	UNAUDITED	UNAUDITED	30/06/2022	30/06/2021	31/03/2022
				UNAUDITED	UNAUDITED	AUDITED
INCOME FROM OPERATION						
NET SALES/INCOME FROM OPERATIONS (NET OF EXCISE DUTY)	51.00	0.00	0.00	51.00	0.00	0.00
OTHER OPERATING INCOME	0.00	98.23	0.00	0.00	0.00	98.80
TOTAL INCOME FROM OPERATION (NET)	51.00	98.23	0.00	51.00	0.00	98.80
EXPENSES						
COST OF MATERIAL CONSUMED	0.00	0.00	0.00	0.00	0.00	0.00
EMPLOYEE BENEFITS EXPENSES	2.28	2.10	2.26	2.28	2.26	8.90
DEPRECIATION & AMORTISATION EXPENSES	0.44	0.44	0.67	0.44	0.67	2.16
OTHER EXPENSES	6.83	5.60	6.17	6.83	6.17	19.85
TOTAL EXPENSES	9.55	8.14	9.10	9.55	9.10	30.91
PROFIT/LOSS FROM OPERATIONS BEFORE						
OTHER INCOME, FINANCE COST & EXCEPTIONAL						
ITEMS	41.45	90.09	-9.10	41.45	-9.10	67.89
OTHER INCOME	0.00	0.12	0.00	0.00	0.00	0.12
PROFIT/LOSS FROM ORDINARY ACTIVITIES						
BEFORE FINANCE COST & EXCEPTIONAL	41.45	90.21	-9.10	41.45	-9.10	68.01
FINANCE COST	0.00	0.00	0.00	0.00	0.00	0.00
PROFIT/LOSS FROM ORDINARY ACTIVITIES						
AFTER FINANCE COST BUT BEFORE EXCEPTIONAL	41.45	90.21	-9.10	41.45	-9.10	68.01
ITEMS	0.00	0.00	0.00	0.00	0.00	0.00
PROFIT/LOSS FROM ORDINARY ACTIVITIES						
BEFORE TAX	41.45	90.21	-9.10	41.45	-9.10	68.01



TAX EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PROFIT/LOSS FROM ORDINARY ACTIVITIES AFTER TAX	41.45	90.21	-9.10	41.45	-9.10	41.45	-9.10	68.01
EXTRA ORDINARY ITEMS	0	0	0	0	0	0	0	0
NET PROFIT FOR THE PERIOD	41.45	90.21	-9.10	41.45	-9.10	41.45	-9.10	68.01
PAID UP EQUITY SHARE CAPITAL	636.62	636.62	636.62	636.62	636.62	636.62	636.62	636.62
RESERVES EXCLUDING REVALUATION RESERVE AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR	661.95	661.95	593.93	661.95	593.93	661.95	593.93	661.95
EARNING PER SHARE (NOT ANNUALISED)								
BASIC	0.65	1.42	-0.14	0.65	-0.14	0.65	-0.14	1.07
DILUTED	0.65	1.42	-0.14	0.65	-0.14	0.65	-0.14	1.07
NET PROFIT AFTER TAX AS PER AS VARIATION	41.45	90.21	-9.10	41.45	-9.10	41.45	-9.10	68.01
NET PROFIT AFTER IND AS	41.45	90.21	-9.10	41.45	-9.10	41.45	-9.10	68.01



S AND T CORPORATION LTD.
195, WALKESHWAR ROAD, TEEN BATTI, MUMBAI-400006
CASH FLOW AS ON 30/06/2022

Particulars	As On 30/06/2022 RS. IN LAKHS	As On 31/03/2022 RS. IN LAKHS
CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT AFTER TAX	41.45	68.01
ADD DEPRECIATION & AMORTIZATION	0.44	2.16
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	41.89	70.17
ADJUSTMENTS FOR CHANGES IN		
INVENTORIES	0.00	0.00
SUNDRY DEBTORS	-55.18	0.00
LOANS & ADVANCES & OTHER CURRENT ASSETS	-9.98	-80.12
CURRENT LIABILITIES & PROVISIONS	25.31	2.46
NET CASH FROM OPERATING ACTIVITIES	2.04	-7.49
CASH FLOW FROM INVESTING ACTIVITIES		
CHANGES IN FIXED ASSETS	0.00	0.00
	0.00	0.00
CASH FLOW FROM FINANCING ACTIVITIES		
LONG TERM LIABILITIES	0.00	0.00
	0.00	0.00
NET INCREASE/DECREASE IN CASH & CASH EQUIVALENT	2.04	-7.49
OPENING CASH & CASH EQUIVALENT BALANCE	9.98	17.47
CLOSING CASH & CASH EQUIVALENT BALANCE	12.02	9.98




S AND T CORPORATION LTD.
195, WALKESHWAR ROAD, TEEN BATTI, MUMBAI-400006
STATEMENT OF ASSETS LIABILITIES

	30/06/2022	31/03/2022
	UNAUDITED	AUDITED
	RS. IN LAKHS	RS. IN LAKHS
ASSETS		
NON CURRENT ASSETS		
PROPERTY PLANT & EQUIPMENT	15.06	15.49
NON CURRENT FINANCIAL ASSETS		
NON CURRENT INVESTMENTS	0.67	0.67
LOANS, NON CURRENT	1289.45	1210.91
TOTAL NON CURRENT FINANCIAL ASSETS	1290.12	1211.58
TOTAL NON CURRENT ASSETS	1305.18	1227.07
CURRENT FINANCIAL ASSETS		
CASH & CASH EQUIVALENTS	12.02	9.98
SUNDRY DEBTORS	55.18	0.00
LOANS , CURRENT	0.10	78.55
OTHER CURRENT FINANCIAL ASSETS	11.57	1.69
TOTAL CURRENT FINANCIAL ASSETS	78.87	90.22
TOTAL ASSETS	1384.05	1317.29
EQUITY & LIABILITIES		
EQUITY		
EQUITY ATTRIBUTABLE TO OWNERS OF PARENT		
EQUITY SHARE CAPITAL	636.62	636.62
OTHER EQUITY	703.40	661.95
TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	1340.02	1298.57
TOTAL EQUITY	1340.02	1298.57
LIABILITIES		
NON CURRENT LIABILITIES		
NON CURRENT FINANCIAL LIABILITIES		
OTHER NON CURRENT FINANCIAL LIABILITIES	0.09	0.09
TOTAL NON CURRENT FINANCIAL LIABILITIES	0.09	0.09
TOTAL NON CURRENT LIABILITIES	0.09	0.09
CURRENT LIABILITIES		
CURRENT FINANCIAL LIABILITIES		
OTHER CURRENT FINANCIAL LIABILITIES	35.61	14.05
TOTAL CURRENT FINANCIAL LIABILITIES	35.61	14.05
PROVISIONS, CURRENT	8.33	4.58
TOTAL CURRENT LIABILITIES	43.94	18.63
TOTAL LIABILITIES	44.03	18.72
TOTAL EQUITY & LIABILITIES	1384.05	1317.29

