



Prakash Pipes Limited

ISO : 9001:2015
ISO : 22000:2005
BRC : GRADE 'A'

Srivan, Bijwasan, New Delhi - 110061
CIN : L25209PB2017PLC046660
Tel. : 25305800, 28062115 Fax : 91-11-28062119
E-mail : pplho@prakash.com Website : www.prakashplastics.in

PPL/SE/PR-Q2/2020-21

9th November, 2020

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Company Symbol : PPL

Company Code : 542684

Sub: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,
For Prakash Pipes Limited


Sonu Sharma
Company Secretary



Encs : as above

Date: 9th November, 2020**PRAKASH PIPES LIMITED****FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
30TH SEPTEMBER, 2020**

During the quarter ended 30th September 2020, the Company has achieved Net Sales of Rs. 125.85 crores, higher by 24.67% as compared to corresponding quarter of last year. The EBITDA, at Rs. 14.75 crores, grew by 25.11%. The Net Profit stood at Rs. 9.14 crores, higher by 37.44% as compared to corresponding quarter of last year.

During the half year ended 30th September 2020, the Company has achieved Net Sales of Rs. 214.24 crores, higher by 4.20% as compared to corresponding quarter of last year. The EBITDA, at Rs. 27.39 crores, grew by 21.19%. The Net Profit stood at Rs. 16.43 crores, higher by 25.90% as compared to corresponding quarter of last year.

The company has reported strong performance on account of better sales realization, cost reduction measures, operational efficiencies and growing volumes.

During the quarter, the company has added three injection moulding machines for making PVC fittings. The expansion in the range of PVC Pipes & fittings is on-track.

As regards to the Flexible Packaging, the division has registered phenomenal growth during the quarter under review, with sales growing from 668 MT in Q2FY20 to 2133 MT in Q2FY21, which is over three times.

Outlook:

The Company is operating its manufacturing capacities at near optimum utilization levels as demand is robust from essential sectors such as agriculture & infrastructure for PVC pipes & fittings, and FMCG & pharmaceuticals for flexible packaging, which is expected to further improve in coming quarters.

During Oct'20, the company has commissioned its 3rd printing line along with associated downstream machinery. Further, work on 4th printing line along with associated machinery will be completed in Q4FY21. These additions will double installed capacity to 19,200 MTPA of Flexible Packaging Division and will support the future growth.



Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Pipes Limited (PPL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.