

September 30, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE Scrip Code: 500510

The National Stock Exchange of India Limited

Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai, - 400 051
NSE Symbol: LT

Dear Sir/Madam,

Sub: Completion of extinguishment of 3,12,50,000 (Three Crore Twelve Lakh Fifty Thousand) equity shares of face value of Rs. 2 each (“Equity Shares”) of Larsen & Toubro Limited (the “Company”)

Pursuant to the public announcement dated August 26, 2023 published on August 28, 2023 (the “**Public Announcement**”), addendum to the public announcement dated September 11, 2023 published on September 12, 2023 (the “**Addendum**”) and the letter of offer dated September 13, 2023 (the “**Letter of Offer**”), the Tendering Period for the Buyback of Equity Shares of the Company opened on Monday, September 18, 2023 and closed on Monday, September 25, 2023 (both days inclusive).

In accordance with the provisions of Regulation 24(iv) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the “**Buyback Regulations**”), the following are the details of the Equity Shares bought back by the Company and extinguished:

Equity share capital before the said extinguishment (Number of Equity Shares)	Number of Equity Shares extinguished	Equity share capital after the said extinguishment (Number of Equity Shares)
1,40,56,48,717	3,12,50,000	1,37,43,98,717

The terms used but not defined in this letter shall have the same meaning as assigned in the Public Announcement, Addendum and the Letter of Offer.

In accordance with Regulation 11(iv) of the Buyback Regulations, we have enclosed a copy of the certificate dated September 29, 2023 issued as per Regulation 11(iii) of the Buyback Regulations relating to the above extinguishment of 3,12,50,000 Equity Shares, as **Annexure A**.

The number of Equity Shares bought back and the post-Buyback shareholding pattern were disclosed in the Post Buyback Public Announcement published and submitted for your records on September 30, 2023 and have been reproduced in **Annexure B** for ease of reference.

Thanking You,
For Larsen & Toubro Limited

Sivaram Nair A
Company Secretary
M. No. – F3939



Larsen & Toubro Limited
 Secretarial Department
 L&T House, Ballard Estate
 Narottam Morarjee Marg
 Mumbai - 400 001, INDIA
 Tel: +91 22 6752 5656
 Fax: +91 22 6752 5858
 www.Larsentoubro.com

**CERTIFICATE OF EXTINGUISHMENT OF EQUITY SHARES BOUGHT BACK
 BY LARSEN & TOUBRO LIMITED (the “Company”)**

The certificate is being issued pursuant to the requirements of Regulation 11 of Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (“Buyback Regulations”).

Pursuant to the Public Announcement dated August 26, 2023 published on August 28, 2023, Addendum to the Public Announcement dated September 11, 2023 published on September 12, 2023 and Letter of Offer dated September 13, 2023, the tendering period for the Buyback Offer opened on Monday, September 18, 2023 and closed on Monday, September 25, 2023 (the “Tendering Period”). The following are the details of the Equity Shares bought back by the Company during the said Tendering Period and extinguished.

A. The equity shares extinguished in dematerialised form are as under:


Name of the Depository Participant and DP ID No.	Client ID	Date of Extinguishment	No. of Equity Shares Extinguished
JM Financial Services Limited – IN302927	10319536	28-09-2023	3,12,49,676

B. The details of equity shares extinguished in physical form are enclosed as **Annexure – A**

C. The total equity shares extinguished are as under:

Total Number of Equity Shares Extinguished (A + B)	3,12,50,000
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This is to certify that the above equity shares of the Company were extinguished in compliance with the provisions of Regulation 11 of the Buyback Regulations and Securities and Exchange Board of India (Depository and Participants) Regulations, 2018 as amended and the by-laws framed thereunder. This is for your information and records.

<p>For Larsen & Toubro Limited</p> <p>SEKHARIPURAM NARAYANAN SUBRAHMANYAN</p> <p>Digitally signed by SEKHARIPURAM NARAYANAN SUBRAHMANYAN Date: 2023.09.29 18:35:59 +05'30'</p> <p>Name: S. N. Subrahmanyam Designation: Chairman & Managing Director DIN: 02255382 Place: Mumbai</p>	<p>For Larsen & Toubro Limited</p> <p>RAMAMURTHI SHANKAR RAMAN</p> <p>Digitally signed by RAMAMURTHI SHANKAR RAMAN Date: 2023.09.29 18:35:17 +05'30'</p> <p>Name: R. Shankar Raman Designation: Whole-time Director & Chief Financial Officer DIN: 00019798 Place: Mumbai</p>
<p>For S. N. Ananthasubramanian & Co., Practising Company Secretaries ICSI Unique Code: P1991MH040400 Peer Review Cert. No.: 606/2019 Secretarial Auditor,</p> <p>Digitally signed by ANANTHASUBRAMANIAN NARAYANAN SATYAMANGALAM Date: 2023.09.29 19:41:56 +05'30'</p> <p>Name: S. N. Ananthasubramanian Designation: Founding Partner ICSI Membership No: F4206 COP No: 1774 ICSI UDIN: F004206E001131750 Place: Thane</p>	<p>For KFin Technologies Limited (formerly known as KFin Technologies Private Limited) Registrar to the Buyback</p>  <p>Name: M Murali Krishna Designation: Vice President – Corporate Registry Place: Hyderabad</p>

Date: September 29, 2023

Encl.:

Confirmation from National Securities Depository Limited for extinguishment of Equity Shares in dematerialized form.

CC:

*JM Financial Limited
7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025, India.*

*Axis Capital Limited
8th Floor, Axis House C-2, Wadia International Centre P.B. Marg, Worli, Mumbai 400 025*

Annexure – A

Registered Folio No.	Certificate No.	Distinctive No. of Equity Shares		Date of Extinguishment	No. of Equity Shares Extinguished
		From	To		
04958691	1461228	1770094	1770122	28-09-2023	29
70170361	1461223	5350657	5350765	28-09-2023	109
70467437	1461221	5876292	5876304	28-09-2023	13
74326081	1461225	7123694	7123738	28-09-2023	45
75100451	1461219	7535902	7535912	28-09-2023	11
A68553	147398	8580139	8580141	28-09-2023	3
	283004	145628729	145628731	28-09-2023	3
	394902	582711836	582711841	28-09-2023	6
	482022	622834514	622834519	28-09-2023	6
	1345084	1394017329	1394017337	28-09-2023	9
A68554	147399	8580142	8580142	28-09-2023	1
	283005	145628732	145628732	28-09-2023	1
	394903	582711842	582711843	28-09-2023	2
	482023	622834520	622834521	28-09-2023	2
	1345085	1394017338	1394017340	28-09-2023	3
B65308	149609	8724838	8724838	28-09-2023	1
	284432	145714715	145714715	28-09-2023	1
	396063	582833549	582833550	28-09-2023	2
	482991	622933960	622933961	28-09-2023	2
	1345092	1394017486	1394017488	28-09-2023	3

Registered Folio No.	Certificate No.	Distinctive No. of Equity Shares		Date of Extinguishment	No. of Equity Shares Extinguished
		From	To		
B67609	149817	8734951	8734951	28-09-2023	1
	284557	145722068	145722068	28-09-2023	1
	396171	582845013	582845014	28-09-2023	2
	483068	622939321	622939322	28-09-2023	2
	1345094	1394017540	1394017542	28-09-2023	3
P65481	166198	9908585	9908587	28-09-2023	3
	295278	146472640	146472642	28-09-2023	3
	404990	583995836	583995841	28-09-2023	6
	490203	623802822	623802827	28-09-2023	6
	1345136	1394023607	1394023615	28-09-2023	9
P84954	167795	9977081	9977084	28-09-2023	4
	296267	146515925	146515928	28-09-2023	4
	405785	584064722	584064729	28-09-2023	8
	490837	623854443	623854450	28-09-2023	8
	1345137	1394023616	1394023627	28-09-2023	12
Total					324

Ref: II/CA/COM/61611/2023

September 28, 2023

Mr. Sivaram Nair A
Company Secretary
Larsen and Toubro Limited
L&T House, N.M.Marg
Ballard Estate
Mumbai - 400001

Sub : Buy-back (tender offer)

Dear Sir,

As per the corporate action(s) executed by your R&T Agent/Registry Division viz; KFIN TECHNOLOGIES LIMITED , Equity Shares were credited/debited to the account(s) in the NSDL system, details of which are given below :

<i>ISIN</i>	<i>ISIN Description</i>	<i>D/C</i>	<i>Records</i>	<i>Quantity</i>	<i>Execution Date</i>
INE018A01030	LARSEN AND TOUBRO LIMITED EQ NEW FV RS.2/-	Debit	1	31,249,676.000	28/Sep/2023

You may contact your R&T Agent/ Registry Division for further details in this regard.

Yours faithfully,

Rakesh Mehta
Vice President

Annexure B

The shareholding pattern of the Company, pre and post Buyback, is as under:

Category of Shareholder	Pre Buyback (as on record date for Buyback i.e., Tuesday, September 12, 2023)		Post Buyback (After considering final extinguishment of 3,12,50,000 Equity Shares)	
	No. of Shares	% to the existing Equity Share capital	No. of Shares	% to post Buyback Equity Share capital
Promoter and Promoter Group	NA	NA	NA	NA
Foreign Investors (Including ADRs, Non Resident Indians, FIIs, FPIs, Foreign Nationals, and Overseas Corporate Bodies)	39,41,25,830	28.04	1,37,43,98,717	100.00
Financial Institutions/Banks, NBFCs & Mutual Funds	52,63,01,999	37.44		
Others (Public, Bodies Corporate, Clearing Members, Trusts and HUF)	48,52,20,888	34.52		
Total	1,40,56,48,717	100.00	1,37,43,98,717	100.00