

May 30, 2019

General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Security Code : 502865
Security ID : FORBESCO

Outcome of Board Meeting

Dear Sir,

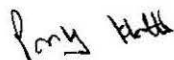
In compliance with the requirements of Regulations 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform you that the Board of Directors at its meeting held on May 30, 2019 has:-

- a. Approved the Audited Standalone & Consolidated Financial Results for the quarter and financial year ended March 31, 2019. A copy of the aforesaid Financial Results along with the Reports by Statutory Auditors of the Company and declaration with regard to Auditor's Report with unmodified opinion on Standalone and Consolidated Financial Results (Refer Annexure "A") is enclosed.
- b. Recommended, subject to approval of Shareholders, dividend of Rs. 2.50 (25%) per equity share for the year ended 31st March, 2019 and an additional Special Centenary Year Dividend of Rs. 2.50 (25%) per equity share, which if approved at the ensuing Annual General Meeting will be paid within the prescribed statutory timelines.
- c. Based on the recommendations of the Nomination and Remuneration Committee and subject to approval of the shareholders, approved the re-appointment of Mr. D Sivanandhan as an Independent Director for second term of five years from August 6, 2019.

The Board Meeting commenced at 12.30 P.M. and concluded at 4.30 P.M.

Kindly take the above information on your record.

Yours faithfully,
For Forbes & Company Limited



Pankaj Khattar
Head Legal and Company Secretary

Encl: