

Asian Granito India Ltd.

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CIN : L17110GJ1995PLC027025



— Beautiful Life —

Date: 12.09.2020

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No., C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: 532888

Scrip Code: ASIANTILES

Dear Sir/ Madam,


Sub : Intimation of Allotment of 7,50,000 Equity Shares by way of conversion of Warrants to M/s. Kapashi Commercial Limited.

We would like to inform that the Company had passed special resolution in respect of Issue of Warrants, Convertible into Equity Shares on Preferential Basis at the Extraordinary General Meeting of the Members held on Friday, 05th April, 2019. Subsequently Company has received In Principle approval from the stock exchanges and the Board of Directors have allotted 47,00,000 fully convertible warrants on Preferential Basis at Rs. 10/- (Rupees Ten only) each at a premium of Rs. 170/- each by way of passing circular resolution dated 09th September, 2019. Now Company has received Letter from M/s. Kapashi Commercial Limited exercising their right of conversion of warrant into equity and Company has received payment of Rs. 10,12,50,000/- (Rupees Ten Crore Twelve Lakhs Fifty Thousand Only) which is 75% of balance amount. Board of Directors have allotted 7,50,000 equity shares of Rs. 10/- each at a premium of Rs. 170/- each on conversion of Warrants to M/s. Kapashi Commercial Limited by way of passing circular resolution as on 12th September, 2020.

Please take the same on your records.

Thanking you,

Yours faithfully,
Asian Granito India Limited


Kamleshbhai B. Patel
Chairman and Managing Director
DIN: 00229700

