

Date: 24th May, 2024

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street Fort, Mumbai-400001

Subject: Outcome of Preferential Allotment Committee Meeting held on Friday, 24th May, 2024 .
Reference: Scrip ID- PANORAMA; Scrip Code- 539469; ISIN-INE258R01010

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing obligations & Disclosures Requirements) Regulations, 2015 and other applicable provisions, Meeting of the Preferential Allotment Committee of **Panorama Studios International Limited** was held on **Friday, 24th May, 2024** commenced at **05:30 p.m. and concluded on 9.15 p.m.** at the Registered Office of the Company situated at **1003 & 1004, 10th Floor (West Side) Lotus Grandeur, Veera Desai Road, Mumbai City, Mumbai, Maharashtra, India, 400053**, inter alia transacted and approved the following Matters:

The Preferential Allotment Committee approved the conversion of 3,76,000 Warrants (Equity Convertible Warrants) into 3,76,000 equity shares of Rs. 10/- each face value fully paid up, at a price of Rs. 274/- per share including premium of Rs. 264/- per share, upon receipt of warrant conversion exercise amount i.e. 75% (Rs. 205.50/- per warrant) and conversion application by warrant holders, the committee 3,76,000 equity shares pursuant to conversion of warrants in ratio of 1 warrant converted into 1 equity shares, as per terms approved by shareholders through resolution passed in the EOGM held on 24th January, 2024 and SEBI Guidelines for Preferential Issue and the details of allotment of equity shares are as follows:

Sr. No	Name of Warrant Holder	Nature of persons who are the ultimate beneficial owner	Category (Promoter/ Promoter Group & Non-Promoter)	No. of warrants converted into Equity Shares	Balance 75% Amount Received (Towards exercise price 75% i.e. at 205.50/- per warrant for conversion)
1	Anamika Kumar Mangat Pathak	Individual	Promoter Group	50000	10275000/-
2	Shivaleeka Oberoi	Individual	Promoter Group	50000	10275000/-
3	Binoy Rajen Shah	Individual	Non-Promoter	18000	3699000/-
4	Malav Rajen Shah	Individual	Non-Promoter	18000	3699000/-
5	Basant Agarwal	Individual	Non-Promoter	10000	2055000/-
6	Manan Bharat Parikh Huf	Manan Bharat Parikh (Karta)	Non-Promoter	10000	2055000/-
7	Neeta Bharat Parikh	Individual	Non-Promoter	10000	2055000/-
8	Nancy Manan Parikh	Individual	Non-Promoter	10000	2055000/-
9	Prakash Bhagwanji Shah	Individual	Non-	75000	15412500/-

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			Promoter		
10	Narayan Prasad Mundhra	Individual	Non-Promoter	10000	2055000/-
11	Narayan Prasad Mundhra Huf	Narayan Prasad Mundhra (Karta)	Non-Promoter	10000	2055000/-
12	Bimladevi Toshniwal	Individual	Non-Promoter	10000	2055000/-
13	Bharti Akash Sarda	Individual	Non-Promoter	10000	2055000/-
14	Nidhi Aditya Somani	Individual	Non-Promoter	10000	2055000/-
15	Manjudevi Narayanprasad Mundhra	Individual	Non-Promoter	10000	2055000/-
16	Anirudh Poddar	Individual	Non-Promoter	10000	2055000/-
17	Gaurav Poddar	Individual	Non-Promoter	10000	2055000/-
18	Purvi Ketan Shah	Individual	Non-Promoter	10000	2055000/-
19	Kokila A Shah	Individual	Non-Promoter	10000	2055000/-
20	Pratik Virmani	Individual	Non-Promoter	25000	5137500/-
Total				376000	77268000/-

Allotment of 3,76,000 Equity shares pursuant to the conversion of 3,76,000 equity Convertible Warrants to Promoters, Promoter Group and Non-Promoter Allottees (Public) as per the table given above on Preferential basis pursuant to the provisions of Section 62 and other applicable provisions of Companies Act, 2013 and **In-Principle approval has been received from BSE Limited vide letter no. LOD/PREF/AB/FIP/1289/2023-24 dated 23rd February, 2024.** On receipt of balance exercise amount equivalent to 75% i.e 205.50/- per warrant conversion of the issue price i.e. Rs. 274/- per equity shares as given above.

Any of the Director of the Company be and is hereby authorized and directed to file Return of Allotment with the Registrar of Companies pertaining to the aforesaid allotments in the prescribed Form pursuant to section 39 of the Companies Act, 2013.

Any of the Director/ MD/ Company Secretary of the Company be and is hereby severally authorized (1) to sign, execute, represent and submit the documents, papers, forms, undertaking, declaration, letters, etc. as may be required for and on behalf of the company for the aforesaid purpose (2) to admit Equity Shares with NSDL/CDSL and its lock in as per SEBI Guidelines for Preferential Issue, if any, (3) as authorized signatory and/or to give direct credit of said equity shares in demat mode in their respective beneficiary demat account."



The above allotted 3,76,000 fully paid-up equity shares of the face value of Rs. 10/- each, at a price Rs. 274 Per equity share of the Company is pari-passu to the existing equity shares of the company.

Please take the same on your records and acknowledge the receipt.

Thanking You,

For, PANORAMA STUDIOS INTERNATIONAL LIMITED

Yatin Vilas Chaphekar
Company Secretary
Mem No.72316