

Ref. GTNC/20

September 21, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No.C/1, G-
Block, Bandra-Kurla Cmplx, Bandra (E),
MUMBAI – 400 051

Dear Sirs,

Sub: Outcome of Board Meeting held on 21.09.2020

Ref: **GTN TEXTILES LIMITED**The Board of Directors at their meeting held on 21st September, 2020 have approved the following:

- 1) Appointment of Shri.C K Gopalakrishnan Nair as an Additional Director in the category of Non Executive Independent Director effective from today's meeting. Profile of Shri. C K Gopalakrishnan Nair is attached herewith.
- 2) 15th Annual General Meeting (AGM) of the company is proposed to be held on Friday, 30th October, 2020 through Video Conferencing (VC)/Other Audio Visual Means(OVAM) and the Board approved and recommended the following for Shareholders consideration:
 - Increase in authorized share capital for Rs. 5.10 crores in the form of Redeemable Preference Shares
 - Issue of Non-Cumulative, Non-Convertible, Non-Participating Redeemable Preference Shares ("NCRPS") to M/s. Seajuli Developers & Finance Limited for Rs. 5.10 crores on preferential issue basis.
 - Appointment of Shri. N.K.Bafna as Non Executive Independent Director for a term of 5 years
 - Appointment of Shri. V.N.Balakrishnan as Non Executive Independent Director for a term of 5 years
 - Appointment of Shri. C.K. Gopalakrishnan Nair as Non Executive Independent Director for a term of 5 years.
 - Appointment of Smt. Kalpana Mahesh Thakker as Non Executive Non Independent Director, who is liable for rotation.
 - Appointment of Shri. Umang Patodia, as Non Executive Non Independent Director, who is liable for rotation
 - Ratification of Payment of remuneration to Cost Auditors
 - Appointment of Shri. M R L Narasimha (Membership No.2851, CP.NO 799), Practising Company Secretary as Scrutinizer or failing him, Shri. Abhilash N.A, Practicing Company Secretary (Membership No. 22601 CP.No. 4524) to scrutinize the remote e-voting process in fair and transparent manner.

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GTN TEXTILES LIMITED

CIN: L18101KL2005PLC018062

MARKETING / HEAD OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-2661900, Fax: 91-484-2370812/2661980
E-mail: cs@gtntextiles.com

REGISTERED OFFICE :

Door No.VIII/911, Erumathala P.O., Aluva - 683 112, India
Phone: 91-484-2661000, Fax: 91-484-2838585
E-mail: alw@gtntextiles.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
E-mail: mumbai@gtntextiles.com
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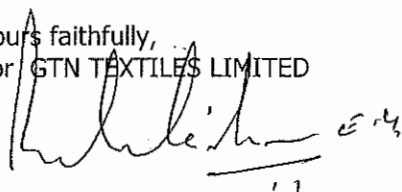
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- Fixation of Cutoff date on Friday 23rd October 2020 to determine eligibility of shareholders for the purpose of e-voting.
- Book Closure on Friday 23rd October 2020 to Friday 30th October 2020 (both days inclusive) for AGM purposes.

This is for your information and records.

Thanking you,

Yours faithfully,
For GTN TEXTILES LIMITED



E.K. Balakrishnan
Company Secretary

Encl:a\

Copy to:

Central Depository Services (India) Limited,
Marathon Futurex, 25th floor,
N M Joshi Marg, Lower Parel(East)
Mumbai-400 013
Maharashtra

National Securities Depository Ltd.,
4th Floor, A Wing, Trade World
Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel,
Mumbai – 400 013.

PROFILE OF SHRI. C.K.GOPALAKRISHNAN NAIR

Shri. C.K.Gopalakrishnan Nair, aged 73 years, is a Textile Engineer having professional experience over 35 years as Senior positions in Textile Industry and also 10 years in the capacity of Managing Director of public sector companies viz. M/s. Malappuram Co Operative Spinning Mills, M/s. Sitaram Textiles and M/s. Kerala State Textiles Corporation. He was also actively Associated with Textile Institute, Manchester, I R C Textiles and Kerala Management Association, Palakkad.