

Ajmera Realty & Infra India Limited



Regd. Office : "Citi Mall", Link Road, Andheri (West), Mumbai 400 053.

Tel.: +91-22-6698 4000 Fax: +91-22-2632 5902 Email: investors@ajmera.com • Website: www.aril.co.in

CIN No. L27104 MH1985 PLCO35659

Ref: SEC/ARIL/BSE/NSE-2019-2020

Date: 30th September, 2019

The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Script Code : 513349	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex Bandra(East) Mumbai-400051 Script: AJMERA
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Sub : Proceedings of the 32st Annual General Meeting held on 30th September, 2019

Dear Sir,

Pursuant to Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the Gist of Proceedings of the 32nd Annual General Meeting of the Company held on Monday, 30th September, 2019 at Activity Hall, Ground Floor, Juhu Vile Parle Gymkhana Club, N. S. Road, JVPD Scheme, Vile Parle (West), Mumbai – 400 049.

The meeting commenced today at 11:30 A.M. and concluded at 12.10 p.m.

Kindly the same on your records.

Thanking you.

Yours faithfully,

For AJMERA REALTY & INFRA INDIA LIMITED

HARSHINI D. AJMERA
COMPLIANCE OFFICER

Encl: As Above

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Gist of proceedings of the Thirty Second Annual General Meeting of the Members of Ajmera Realty & Infra India Limited held on Monday, 30th September 2019 at 11:30 A.M. at Activity Hall, Ground Floor, Juhu Vile Parle Gymkhana Club, N S Road, JVPD Scheme, Vile Parle (West), Mumbai – 400 049 .

Mr. Rajnikant S Ajmera - Chairman & Managing Director of the Company presided over the meeting. The requisite quorum being present, the Chairman called the meeting in order. Thereafter, the Chairman introduced the Board members on the dias and welcomed the Members to the 32nd AGM of the Company.

The Chairman then addressed the Members and gave an overview of the financial performance of the Company for the financial year ended 31st March, 2019 and its future outlook. Thereafter the Notice and Director's Report was taken as read. Also since there were no adverse comments in Auditors Report, it was taken as read.

Ms Harshini D. Ajmera, Company Secretary informed the Members that as per Section 108 of the Companies Act, 2013 read with Rules 20 & 21 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility through National Securities Depository Limited (NSDL) to enable the Members of the Company to cast/exercise their vote(s) electronically on the agenda items specified in the Notice of the 32nd AGM and has appointed Mr. Haresh Sanghvi (FCS No.2259), Practising Company Secretary, to scrutinize the poll at the meeting as well as the e-voting process.

The remote e-voting period was commenced on Friday, 27th September, 2019 at 9.00 a.m. and ended on Sunday, 29th September, 2019 at 5.00 p.m. The Members were informed that the facility for voting by way of ballot papers was made available at the AGM for the Members who had not cast their vote through remote e-voting.

The Chairman then proceeded with the businesses to be transacted and the following items of business, as set out in the notice of 32nd AGM, were proposed and seconded by the members present there:

ORDINARY BUSINESS:

1. Adoption of the Audited Standalone and Consolidated Financial Statement of the Company for the Financial Year ended March 31, 2019 and the reports of the Board of Directors and Auditors of the Company.

The Chairman then invited queries from the members, which were very well answered by Mr. O.P. Gandhi, Group CFO and Mr. Rajnikant S. Ajmera, Chairman & Managing Director jointly.

2. Declaration of dividend at the rate of Rs. 3.3/- per share.
3. Appointment of Mr. Manoj I. Ajmera, Managing Director who retires by rotation and being eligible offers himself for reappointment.

Ajmera



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4. Ratification of appointment of Statutory Auditors and to authorize Board of Directors to fix their remuneration.

SPECIAL BUSINESS:

5. Ratification of the remuneration of Cost Auditor for the year ended March 31, 2019 as approved by the Board of Directors.
6. Re-appointment of Mr. Ambalal C. Patel (DIN: 00037870) as an Independent Director (Category: Non-Executive) of the Company for the second term of five (5) consecutive years.
7. Re-appointment of Mrs. Aarti M. Ramani (DIN: 06941013) as an Independent Director (Category: Non-Executive) of the Company for the second term of five (5) consecutive years.
8. Appointment of Mr. K. G. Krishnamurthy (DIN: 00012579) as Independent Director.
9. Re-appointment of Mr. Rajnikant S. Ajmera (DIN:00010833), as Chairman & Managing Director of the Company for a term of Five (5) years.
10. Approval of Reclassification of Promoters of the Company, i.e Fahrenheit Fun and Games Private Limited as Public Shareholder.

The Chairman then informed that the combined results of e-voting and voting by ballot papers would be disseminated on or before 2nd October, 2019

The Chairman extended the vote of thanks to all the Board members and all the shareholders of the Company and concluded the meeting.

Note: This is not the minutes of the proceeding of Annual General meeting of the Company.

For AJMERA REALTY & INFRA INDIA LIMITED


HARSHINI D AJMERA
COMPLIANCE OFFICER

