

June 01, 2022

To,

<b>BSE Limited</b> Corporate Relationship Department P.J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code – 531921	<b>National Stock Exchange of India Limited</b> 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: AGARIND; Series: EQ
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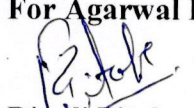
**Sub: Disclosure of Related Party Transactions Pursuant to Regulations 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the Second half year ended March 31, 2022**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby submit the Disclosure of Related Party Transactions for Second half year ended March 31, 2022.

This is for your kind information and records.

Thanking You,

**For Agarwal Industrial Corporation Limited**

  
**Dipali Pitale**  
Company Secretary & Compliance Officer



Encl: a/a





Related Party Transactions for the half year ended 31st March, 2022

(Rs. In Lakhs)

Additional disclosure of Related Party Transactions- applicable only in case the Related Party Transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S. No.	Details of the party (listed entity / subsidiary) entering into the transaction		Details of the Counterparty			Type of Related Party Transaction	Value of the Related Party Transaction as approved by the Committee (Refer Note 2 below)	Value of Transaction during reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments.					Details of the loans, inter corporate deposits, advances or investments	
	Name	PAN	Name	PAN	Relationship of the Counterparty with the listed entity or its Subsidiary				Opening Balance	Closing Balance	Nature of Indebtness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ Unsecured
1	Agarwal Industrial Corporation Ltd		ANZ Transporters		Concern in which KMP are interested	Freight Paid	Refer Note 2 below	231.10	-	-							
2	Agarwal Industrial Corporation Ltd		ANZ Transporters		Concern in which KMP are interested	Transportation Charges Received	Refer Note 2 below	110.11	-	88.47							
3	Agarwal Industrial Corporation Ltd		ANZ Transporters		Concern in which KMP are interested	Labour Charges Received	Refer Note 2 below	4.45	-	-							
4	Agarwal Industrial Corporation Ltd		ANZ Transporters		Concern in which KMP are interested	Sale of spares	Refer Note 2 below	5.40	-	-							
5	Agarwal Industrial Corporation Ltd		Agarwal Translink Private Ltd		Wholly owned Subsidiary	Freight Paid	Refer Note 2 below	435.44	-	169.83							
6	Agarwal Industrial Corporation Ltd		Agarwal Translink Private Ltd		Wholly owned Subsidiary	Diesel Purchased	Refer Note 2 below	338.01	-	150.37							
7	Agarwal Industrial Corporation Ltd		Agarwal Translink Private Ltd		Wholly owned Subsidiary	Transportation Charges Received	Refer Note 2 below	172.03	-	315.16							
8	Agarwal Industrial Corporation Ltd		Agarwal Translink Private Ltd		Wholly owned Subsidiary	Labour Charges Received	Refer Note 2 below	2.70	-	-							
9	Agarwal Industrial Corporation Ltd		Agarwal Translink Private Ltd		Wholly owned Subsidiary	Sale of spares	Refer Note 2 below	2.66	-	-							
10	Agarwal Industrial Corporation Ltd		Agarwal Gas Carriers		Concern in which KMP are interested	Freight Paid	Refer Note 2 below	130.32	-	14.80							
11	Agarwal Industrial Corporation Ltd		Agarwal Gas Carriers		Concern in which KMP are interested	Labour Charges Received	Refer Note 2 below	4.10	-	40.53							
12	Agarwal Industrial Corporation Ltd		Agarwal Gas Carriers		Concern in which KMP are interested	Sale of spares	Refer Note 2 below	5.27	-	65.79							
13	Agarwal Industrial Corporation Ltd		Bright Bitumen Private Ltd		Concern in which KMP are interested	Advance against supply	Refer Note 2 below	325.00	-	325.00							
14	Agarwal Industrial Corporation Ltd		Murlidhar Ishwardas Balotra		Concerns in which Relatives of KMP are interested	Diesel Purchased	Refer Note 2 below	7.52	(0.60)	(0.39)							
15	Agarwal Industrial Corporation Ltd		Agarwal Motor Repairs		Concern in which KMP are interested	Transportation Charges Received	Refer Note 2 below	202.45	(5.89)	3.38							





16	Agarwal Industrial Corporation Ltd	Jaiprakash Agarwal	Key Managerial Personnel	Rent Paid	Refer Note 2 below	7.50	-	-									
17	Agarwal Industrial Corporation Ltd	Jaiprakash Agarwal	Key Managerial Personnel	Remuneration Paid	Refer Note 2 below	30.00	-	-									
18	Agarwal Industrial Corporation Ltd	Lalit Agarwal	Key Managerial Personnel	Rent Paid	Refer Note 2 below	8.52	-	-									
19	Agarwal Industrial Corporation Ltd	Lalit Agarwal	Key Managerial Personnel	Remuneration Paid	Refer Note 2 below	27.00	-	-									
20	Agarwal Industrial Corporation Ltd	Ramchandra Agarwal	Key Managerial Personnel	Remuneration Paid	Refer Note 2 below	27.00	-	-									
21	Agarwal Industrial Corporation Ltd	Vipin Agarwal	Key Managerial Personnel	Remuneration Paid	Refer Note 2 below	9.00	-	-									
22	Agarwal Industrial Corporation Ltd	Dipali Pitale	Key Managerial Personnel	Remuneration Paid	Refer Note 2 below	2.39	-	-									
23	Agarwal Industrial Corporation Ltd	Nilesh Agarwal	Relatives of KMP	Remuneration Paid	Refer Note 2 below	7.20	-	-									
24	Agarwal Industrial Corporation Ltd	Mukul Agarwal	Relatives of KMP	Remuneration Paid	Refer Note 2 below	7.50	-	-									
25	Agarwal Industrial Corporation Ltd	Virel Agarwal	Relatives of KMP	Remuneration Paid	Refer Note 2 below	3.00	-	-									
26	Agarwal Industrial Corporation Ltd	Bituminex Cochin Private Ltd	Wholly owned Subsidiary	Sale of Bitumen	Refer Note 2 below	98.48	-	-									
27	Agarwal Industrial Corporation Ltd	Bituminex Cochin Private Ltd	Wholly owned Subsidiary	Security Commission paid	Refer Note 2 below	1.15	-	-									
28	Agarwal Industrial Corporation Ltd	Bituminex Cochin Private Ltd	Wholly owned Subsidiary	Investment in equity shares	Refer Note 2 below	-	232.50	232.50									
29	Agarwal Industrial Corporation Ltd	AICL Overseas FZ-LLC	Wholly owned Subsidiary	Interest Received	Refer Note 2 below	272.92	273.07	-									
30	Agarwal Industrial Corporation Ltd	AICL Overseas FZ-LLC	Wholly owned Subsidiary	Guarantee Commission Received	Refer Note 2 below	50.00	25.00	50.00									
31	Agarwal Industrial Corporation Ltd	AICL Overseas FZ-LLC	Wholly owned Subsidiary	Loan advanced	Refer Note 2 below	728.30	6,114.75	5,950.69				Loan	9.5% p.a.	On demand	Unsecured	Capital expenditure purposes	
32	Agarwal Industrial Corporation Ltd	AICL Overseas FZ-LLC	Wholly owned Subsidiary	Investment in equity shares	Refer Note 2 below	-	190.13	190.13									
33	Agarwal Industrial Corporation Ltd	AICL Overseas FZ-LLC	Wholly owned Subsidiary	Guarantee issued for borrowing	Refer Note 2 below	-	2,500.00	2,500.00									
34	Agarwal Industrial Corporation Ltd	Balaji Tyres	Concerns in which Relatives of KMP are interested	Purchase of Tyres & Spare parts	Refer Note 2 below	69.11	(17.08)	(10.32)									
35	Agarwal Industrial Corporation Ltd	Shree Balaji Engineering works	Concerns in which Relatives of KMP are interested	Purchase of Tyres & Spare parts	Refer Note 2 below	-	(7.52)	(5.00)									
36	Agarwal Translink Private Limited	ANZ Transporters	Concern in which KMP are interested	Freight Paid	Refer Note 2 below	188.48	-	-									
37	Agarwal Translink Private Limited	ANZ Transporters	Concern in which KMP are interested	Sale of Diesel	Refer Note 2 below	63.29	-	-									
38	Agarwal Translink Private Limited	Agarwal Gas Carriers	Concern in which KMP are interested	Sale of Diesel	Refer Note 2 below	62.57	-	-									
39	Agarwal Translink Private Limited	Agarwal Gas Carriers	Concern in which KMP are interested	Freight Paid	Refer Note 2 below	100.47	-	-									
40	Agarwal Translink Private Limited	Mahendra Agarwal	Key Managerial Personnel	Remuneration Paid	Refer Note 2 below	18.00	-	-									





41	Agarwal Translink Private Limited	Kishan Kumar Agarwal	Key Managerial Personnel	Remuneration Paid	Refer Note 2 below	18.00	-	-									
42	Agarwal Translink Private Limited	Rekha Agarwal	Relatives of KMP	Remuneration Paid	Refer Note 2 below	4.80	-	-									
43	Agarwal Translink Private Limited	Balaji Tyres	Concerns in which Relatives of KMP are interested	Purchase of Tyres & Spare parts	Refer Note 2 below	1.22	19.79	18.58									

**NOTES :**

- 1 Transactions between members of the Group (between Agarwal Industrial Corporation Limited and its subsidiary) are reported once.
- 2 For all related party transactions, omnibus approval of Audit Committee is obtained which pertains to entire financial year 2021-22. (As per Annexure A attached)
- 3 The RTP with Bright Bitumen Private Limited for Rs. 325.00 Lakhs is ratified by Audit Committee Meeting held on 07.02.2022
- 4 Difference in opening and closing balances are on account of transaction during the period/ exchange rate fluctuation.
- 5 Apart from above mentioned transactions, dividend has been paid to KMP & relatives of KMP in the capacity of promoter/shareholder as per the rates approved at AGM.
- 6 For opening & closing balances given above, negative figures denote credit balances of the counter party in the listed entity/subsidiaries books.





ANNEXURE A

Nature of Transaction	Subsidiary (Amount not exceeding) In Lakhs	KMPs & Relatives of KMPs (Amount not exceeding Consolidated) In Lakhs	Concerns in which KMP & their Relatives are interested (Amount not exceeding Consolidated) In Lakhs	Total (in Lakhs)
<b>Remuneration</b> Mr. Jaiprakash Agarwal, Mr. Lalit Agarwal, Mr. Ramchandra Agarwal Mr. Vipin Agarwal, Ms. Dipali Pitale Relatives of KMPs	-	275.76	-	275.76
<b>Sub-Contract Payment</b> ANZ Transporters Agarwal Gas Carriers Agarwal Translink P Ltd	-	-	1500	1500
<b>Sub-Contract Receipt</b> ANZ Transporters Agarwal Gas Carriers Agarwal Translink P Ltd Agarwal Motor Repairs	-	-	1500	1500
<b>Labour Charges from</b> ANZ Transporters Agarwal Gas Carriers Agarwal Translink P Ltd	-	-	45	45
<b>Sales of Spare Parts &amp; Oil</b> ANZ Transporters Agarwal Gas Carriers Agarwal Translink P Ltd	-	-	40	40
<b>Spare Parts, HSD &amp; Oil Purchase</b> ANZ Transporters Agarwal Gas Carriers Agarwal Translink P Ltd.	-	-	800	800
<b>Purchase of Fixed Asset and Repairing Charges</b> Shree Balaji Engineering Works	-	-	70	70
<b>Rent Payable</b> Mr. Jaiprakash Agarwal Mr. Lalit Agarwal	-	40	-	40
<b>Loan &amp; Guarantee to 100% Subsidiary</b> Bituminex Cochin Pvt Ltd AICL Overseas FZ – LLC Agarwal Translink Private Limited	5000	-	-	5000
<b>Interest and Guarantee Commission</b> AICL Overseas FZ – LLC	600	-	-	600
<b>Bitumen Purchase from BCPL</b>	200	-	-	200
<b>Bitumen Sale to BCPL</b>	500	-	-	500

