



13<sup>th</sup> December 2021

To

**The Manager  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001**

**Subject: Disclosure of material change in information**

**Dear Sir/ Ma'am,**

In terms of the order dated 15<sup>th</sup> April 2021, the Resolution Plan submitted by Majestic Auto Limited for Sharan Hospitality Private Limited was approved by the Hon'ble National Company Law Tribunal, Mumbai.

By the virtue of order dated 28<sup>th</sup> October 2021, in the matter of Daiichi Sankyo Company Limited Vs. Malvinder Mohan Singh and Ors, Hon'ble High Court of Delhi permitted the implementation of the Resolution Plan.

Daiichi Sankyo Company Limited has assailed the order dated 28<sup>th</sup> October 2021 before Hon'ble Supreme Court of India. The Special Leave Petition (SLP) No. 020041 of 2021, filed by Daiichi Sankyo Company Limited was taken up for hearing on 13<sup>th</sup> December 2021 whereby Hon'ble Supreme Court of India has issued a notice and stayed the operation of the Order dated 28<sup>th</sup> October 2021 passed by the Hon'ble High Court of Delhi.

In terms of the direction passed by the Hon'ble Supreme Court of India, Resolution Plan of Sharan Hospitality Pvt. Ltd. cannot be implemented pending the outcome of the proceedings before Hon'ble Supreme Court.

Kindly take the same on your records.

Yours faithfully

For **Majestic Auto Limited**

**Mahesh Munjal  
(Compliance Officer)  
Encl.: as above**

**MAJESTIC AUTO LIMITED**

**CIN L35911DL1973PLC353132**

Corporate Office: A-110, Ground Floor, Sector 4, Noida 201301(U.P.)

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