

# NIRAV COMMERCIALS LIMITED

Corporate Office : B-1, Tulsi Vihar, Dr. A. B. Road, Worli Naka, Mumbai - 400 018, India.

Tel.: (91-22) 4045 7100 Fax : (91-22) 2493 6888 E-mail : nirav@associatedgroup.com

CIN : L51900MH1985PLC036668

May 30, 2019

**BSE Ltd.**

**Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.**

**Company Code No. 512425**

Dear Sir,

**Ref.: Regulation 33 & all other applicable Regulation of SEBI (LODR) Regulation, 2015**  
**Sub.: Publication of Audited Financial Results for the 4<sup>th</sup> quarter/year ended on 31<sup>st</sup> March, 2019**

We hereby inform that the Audited Financial Results for the 4<sup>th</sup> quarter/year ended on 31<sup>st</sup> March, 2019 has been published in the English daily newspaper "The Free Press Journal" & Marathi daily newspaper "Navshakti" both dated 30.05.2019 of which copies attached herewith for your record.

Thanking you,

Yours faithfully,

**For Nirav Commercials Ltd.**



**Amey Borkar  
Company Secretary &  
Compliance Officer**

Encl.: A/A



**PUBLIC NOTICE**

Notice is hereby given to the public that My client Jayesh Savla & Sangeeta Savla Director of Nitson Agro Products Pvt. Ltd. have lost below given Original Documents

- 1) Original MIDC Order in favour of Sanjay N. Shah, Reference No. MIDC/4574 dated 06.04.1992.
- 2) Original Possession letter issued to Nitson Agro Products Pvt. Ltd. from MIDC dated 20/08/1993.
- 3) Original Agreement between MIDC &

6	Paid up Equity Share Capital	11,07,88,570	11,07,88,570
7	Reserves (including Revaluation Reserve)	77,21,68,395	74,68,77,230
8	Net worth	88,99,24,465	85,76,45,300
9	Paid up Debt Capital / Outstanding Debt (Refer note 11)	1.37	1.26
10	Outstanding Redeemable Preference Shares	-	-
11	* Debt Equity Ratio	2.68	4.02
12	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -		
	1. Basic	2.10	(47.06)
	2. Diluted	2.10	(47.06)
13	Capital Redemption Reserve	-	-
14	Debenture Redemption Reserve (Refer note 6)	-	-
15	Debt Service Coverage Ratio (Refer note 7)	NA	NA
16	Interest Service Coverage Ratio (Refer note 7)	NA	NA

- 1 The above audited financial results of Fino Finance Private Limited for the year ended 31 March 2019 have been subjected to audit by the Statutory Auditors of the Company and have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 28 May 2019.
- 2 Credit Rating of the Company is - ICRA BBB - / Stable and CRISIL BBB - / Stable
- 3 \* Debt Equity Ratio, Equity includes Subordinated Debt.
- 4 There is no material deviation in the use of the proceeds of issue of non-convertible debt securities from the objects stated in the offer document
- 5 Privately placed redeemable non-convertible debentures are secured through hypothecation of specific pool of loans originated out of the debenture proceeds with a security cover of 1.2 times of the outstanding debentures.
- 6 As per Rule 18(7)(b)(ii) of the Companies (Share Capital and Debenture) Rules, 2014 the Company, being NBFC, is not required to create debenture redemption reserve in respect of privately placed debentures.
- 7 The Company being NBFC, this disclosure is not applicable pursuant to provision to Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- 8 The above is an extract of the detailed format of yearly financial results for the period ended 31 March 2019 filed with the Stock Exchange under Regulations 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the yearly financial results are available on the website of the stock exchange - www.bseindia.com and website of the company - www.finofinance.in
- 9 For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchange on the website of the stock exchange - www.bseindia.com and website of the Company - www.finofinance.in
- 10 The impact of the net profit/loss; total comprehensive income or any other relevant financial item (s) due to change (s) in accounting policies shall be disclosed by means of footnote.
- 11 Paid up Debt Capital / Outstanding Debt has been arrived at by dividing sum of shareholders' fund, non-convertible debentures, long term and short term borrowings (including subordinate debt) by sum of non convertible debentures, long term and short term borrowings (excluding sub-ordinated debt)

For & on behalf of the Board of Directors of  
Fino Finance Private Limited  
(Formerly known as Intrepid Finance And Leasing Private Limited)

Place : Mumbai  
Date : 28<sup>th</sup> May, 2019

Sd/-  
Sudeep Gupta  
Whole-time Director

**REMI SECURITIES LIMITED**

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate,  
Goregaon (East), Mumbai-400 063  
CIN - L65990MH1973PLC016601

Extract of Standalone Financial Results for the quarter/year ended 31st March, 2019  
(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended	Year ended	Quarter ended
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Regd. Office :

Extract of Standalone Fi

Sr. No. Part

**NIRAV COMMERCIALS LIMITED**

(CIN: L13000MH1985PLC036668)

Regd. Office: Plot No. W-50, MIDC Industrial Area, Tarapur - 401208 Dist. Raigad, Telephone: 022-24849538 Fax: 022-404  
E-mail: nirav@associatedgroup.com; Website: www.associatedgroup.com/NCL

**EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019**

(₹ in Cr)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Year Ended	Year E
		31.03.2019	31.03.2018	31.03.2019	31.03.
1	Total Income from Operations (Net)	1.43	5.51	5.92	
2	Net Profit / ( Loss ) from Ordinary activities after tax	0.02	2.91	0.16	
3	Net Profit / ( Loss ) for the period after tax (after extraordinary items)	0.02	2.91	0.16	
4	Equity Share Capital	0.39	0.39	0.39	
5	Reserve (excluding revaluation reserves as shown in the Balance Sheet of Previous year)			17.53	17.53
6	Earning per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :				
	a) Basic ₹			3.91	167.53
	b) Diluted ₹			3.91	167.53
7	Earning per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :				
	a) Basic ₹			3.91	167.53
	b) Diluted ₹			3.91	167.53

**Note:**

- 1 The above statement of Audited Financial Result have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 29.05.2019.
- 2 The above is an extract of the detailed format of Quarterly/Annual financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Result are available on Stock Exchange website (www.bseindia.com) and the company website (www.associatedgroup.com/NCL).
- 3 The result have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 4 The above results of the Company have been audited by the statutory auditors and have issued a unqualified audit opinion on the same. The figure for the quarters ended 31st March 2019 and 31st March 2018 are the balancing figure between the audited figures of the full financial year and the unaudited year to date figure upto the third quarter of the respective financial years.
- 5 Effective 1st April 2018, the Company has adopted Ind AS 115, Revenue from Contracts with Customers using the cumulative effect (without practical expedients). There are no material impacts of transition to Ind AS 115 on retained earnings as on 1st April 2018 and the audited financial results for the quarter and year ended 31st March 2019.
- 6 Figures of previous period's / year's have been regrouped / rearranged wherever necessary.
- 7 Company operates in single business segment i.e. manufacturing of Aluminium Products.

Place : Mumbai  
Date : 29th May, 2019

For Nirav Commercials Lt

Sd/-  
Lalit Kumar Dag  
Director  
DIN-0008990