

Date: 5th June, 2024

To,
Corporate Relations Department
BSE Limited
2nd floor, P.J. Tower,
Dalal Street,
Mumbai – 400 001
Company Code: 532888

To
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Company Code: ASIANTILES

Dear Sir/ Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Incorporation of Subsidiary LLP.

With reference to subject matter and in furtherance to outcome of the Board Meeting dated 23rd May, 2024, we would like to inform that the Company has incorporated Subsidiary LLP named M/s. AGL STONES LLP (LLPIN: ACH-5546) on 04th June, 2024.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is given in Annexure 'A' attached to this letter.

Request you to take the same on record.

Thanking You.

Yours faithfully,

For Asian Granito India Limited

Dhruti Trivedi
Company Secretary and Compliance Officer

Annexure - A

| Sr. No. | Details of Events that need to be provided | Information of such event(s) |
|---------|---|--|
| a. | Name of the target entity, details in brief such as size, turnover etc. | <p>M/s. AGL STONES LLP is a Limited Liability Partnership incorporated under Limited Liability Partnership Act, 2008 on 04th June, 2024 as Subsidiary of M/s Asian Granito India Limited.</p> <ul style="list-style-type: none"> • Total Obligation of Contribution: Rs. 1,00,000/- • Size/turnover: Nil (Yet to commence Business Operations) |
| b. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “Arms Length” | <p>M/s. AGL STONES LLP being Subsidiary of the Company falls within the purview of Related Party as M/s Asian Granito India Limited has contributed 51% of the initial fixed capital contribution of LLP.</p> <p>Mr. Kamleshkumar B. Patel, Chairman and Managing Director of the Company is a Designated Partner as nominee of the Company in M/s. AGL STONES LLP.</p> <p>The Partners’ capital will be contributed as per LLP Agreement and at arm length.</p> |
| c. | Industry to which the entity being acquired belongs | Trading Activities in Ceramic Tiles, Vitrified Tiles, Wall Tiles, Floor Tiles and different type of Tiles, Marbles, Sanitary Ware, Hardware and Plumbing Materials, Plywood and Building Materials etc. |
| d. | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | M/s. AGL STONES LLP is incorporated with an object to carry on business to sell, purchase and otherwise deal in Ceramic Tiles, Vitrified Tiles, Wall Tiles, Floor Tiles and different type of Tiles, Marbles, Sanitary Ware, Hardware and Plumbing Materials, Plywood and Building Materials etc. |

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|----|--|---|
| e. | Brief details of any governmental or regulatory approvals required for the acquisition | Not Applicable |
| f. | Indicative time period for completion of the acquisition | Not Applicable |
| g. | Nature of consideration - whether cash consideration or share swap and details of the same | Cash Consideration |
| h. | Cost of acquisition or the price at which the shares are acquired | Rs. 51,000/- as initial fixed capital contribution of the LLP |
| i. | Percentage of shareholding / control acquired and / or number of shares acquired | 51% Partnership of LLP |
| j. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | M/s. AGL STONES LLP is a Limited Liability Partnership incorporated under Limited Liability Partnership Act, 2008 on 04 th June, 2024 as Subsidiary of M/s Asian Granito India Limited. History /Turn Over: Not Applicable as it yet to commence its business operations. |

This is for information and records.

For Asian Granito India Limited

Dhruti Trivedi
Company Secretary and Compliance Officer