

September 5, 2019

The Secretary, Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
**Scrp Code: 531120**

The Manager, Listing Department  
**National Stock Exchange of India Limited**  
"Exchange Plaza", 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra  
(East), Mumbai 400 051  
**Symbol: PATELENG**

Dear Sir/ Madam,

**Sub: Outcome of the meeting of the Allotment Committee of the Board (the "Committee") of Patel Engineering Limited (the "Company") held on September 5, 2019**

This is further to the meeting of the Board of Directors of the Company held on October 5, 2017 approving the issuance of equity shares by way of rights issue to the existing shareholders of the Company as on the record date for an amount not exceeding Rs. 3,000 million, in accordance with the applicable Securities and Exchange Board of India Regulations and other applicable laws (the "Rights Issue").

Further to the intimation to the stock exchanges of the outcome of the Board meeting held on October 5, 2017, the proceeds from the Rights Issue will be used for repaying or prepaying or redeeming the debt of the Company.

In relation to the aforesaid Rights Issue, the Committee, at its meeting held on September 5, 2019, has approved, amongst others, the following matters:

1. Issue of 22,99,47,908 equity shares of face value of Re. 1 each, on a rights basis, ("**Rights Equity Shares**") not exceeding an amount of Rs. 2,070 million by the Company to the eligible equity shareholders;
2. **Rights entitlement ratio:** In the ratio of 7 Rights Equity Shares that an eligible equity shareholder is entitled to in proportion to 5 equity shares held by such eligible equity shareholder on the record date;
3. **Issue price:** Rs.9/- per Rights Equity Share (including a premium of Rs.8/- per Rights Equity Share);
4. **Record date:** September 18, 2019;
5. **Issue opening date:** September 26, 2019;
6. **Last date for receiving requests for SAFs:** October 3, 2019;
7. **Issue closing date:** October 10, 2019;
8. **Designated stock exchange - BSE Limited;**

The Letter of Offer is to be filed with BSE Limited and National Stock Exchange of India Limited and to be submitted to the Securities and Exchange Board of India.

**REGD. OFFICE :**  
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E-mail headoffice@pateleng.com www.pateleng.com



The meeting of the Committee commenced at 12.15 pm and concluded at 12.45 pm

This intimation is issued in terms of Regulation 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Patel Engineering Limited**

*Shobha Shetty*

**Shobha Shetty**  
**Company Secretary and Compliance Officer**  
MEMBERSHIP No. F14007

