

NARAYANI STEELS LIMITED

23A, N S ROAD, ROOM NO.31,7TH FLOOR, KOLKATA-700001

PH-03346025371

NARAYANISTEELSVIZAG@GMAIL.COM

WWW.NARAYANISTEELS.CO.IN

GSTIN:37AAACN8563G1Z8

CIN: L27109WB1996PLC082021

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September 27, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Scrip Code: 540080

Scrip Name: Narayani Steels Limited

Dear Madam/Sir,

Subject: Outcome of Board Meeting

In continuation of our earlier communications and further to Order dated January 11, 2022 passed by the Hon'ble National Company Law Tribunal (NCLT), Kolkata Bench in IA(IB) No.955/KB/2021 in CP(IB) No. 986/KB/2020, and in terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at its meeting held today, September 27, 2022, has approved and allotted 1,03,50,000 (One Crores Three Lakh and Fifty Thousand) equity shares of the Company of face value of Rs. 10/- each ("Equity Shares") to the Rishikunj Vincom Pvt Ltd and its associates, forming part of the new Promoter Group, in terms of the approved resolution plan under section 31(1) of the Insolvency and Bankruptcy Code, 2016, in pursuance of Order dated January 11, 2022, passed by the Hon'ble National Company Law Tribunal (NCLT), Kolkata Bench in IA(IB) No.955/KB/2021 in CP(IB) No. 986/KB/2020.

Kindly take the above information on record and disseminate.

Thanking you,
For Narayani Steels Limited

Arun Kumar Meher
Company Secretary & Compliance Officer
Membership No. A48598