



S.R. Industries Limited

CIN: L29246PB1989PLC009531
Regd. Off.: E-217, Industrial Area, Phase 8B
Mohali, Punjab - 160071
Website: www.srfootwears.com
Email: info@srfootwears.com
Tel: +91 172 4602888

To,
BSE Limited,
Piroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001
Email Id: corp.compliance@bseindia.com

Date: 13.08.2021

Scrip code: 513515 Scrip ID: SRIND

Subject: Outcome of Board Meeting Un-Audited Financial Results for the quarter ended 30th June, 2021

Dear Sir,

Pursuant to the Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company has, at its meeting held today i.e. on Friday, August 13, 2021, inter alia considered and approved the Un-Audited Financial Results for the quarter ended June 30, 2021 along with the 'Limited Review Report' of the Statutory Auditors thereon, and the same are enclosed herewith in terms of the Regulation 33 and 52 of the SEBI Listing Regulations.

The meeting of the Board of Directors commenced at 06:30 p.m. on August 13, 2021 and concluded at 07:00 p.m.

Request you to kindly acknowledge and take the same on your record.

Thanking you,

Yours Faithfully,
For **S. R. Industries Limited**

Amit Mahajan
Chief Financial Officer
DIN: 00038593



GOEL SATISH & CO.

CHARTERED ACCOUNTANTS

Regd. Off: SCO 913, NAC, Manimajra, Chandigarh 160101
M: 98726-15884, TEL:0172 4605184 E-Mail: satishgoelca@yahoo.com

Limited Review Report on Quarterly Unaudited Financial Results of M/s S R Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of SR INDUSTRIES LIMITED,

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of SR Industries Limited ('the Company') for the quarter ended 30 June 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement, subject to following:

The documented interest rate on the outstanding amount due towards State Bank of India (SBI) was 16.75%, but as per the OTS with SBI, their rate of interest was 10%. Though, there was a default on part of the company in complying with the terms and conditions of the OTS proposal, however, the company is hopeful that the bank would give extension of the existing OTS done. Hence, provisioning of interest due towards SBI in the financial statements has been done at 10% on simple interest basis by the company. The documented interest rate on the outstanding amount due towards UCO Bank was 16.75%. Since the account has turned NPA, the management is hopeful to settle the outstanding amount with UCO bank at effective interest rate of 12%. Hence, provisioning of interest due towards UCO Bank in the financial statements has been done at 12% on simple interest basis.

Unique Document Identification Number (UDIN) for this document is [21089414AAAABJ5180](#)

Place: Chandigarh
Date: 13.08.2021

For Goel Satish & Co.
Chartered Accountants
Firm Registration No. 010693N



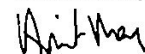
(CA. Satish Goel, Prop)
Membership No. 089414

S.R.INDUSTRIES LIMITED					
REGD. OFFICE : E-217, INDUSTRIAL AREA, PHASE 8-B, MOHALI, PUNJAB (CIN : L29246PB1989PLC009531) (WEB : www.srfootwears.com)					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED JUNE 30, 2021					
Rs. In Lakhs					
S.NO.	Particulars	UNAUDITED	AUDITED	UNAUDITED	Audited
		Quarter ended			
		30th June, 2021	31st March, 2021	30th June, 2020	31st March, 2021
I	Revenue from Operations	226.42	422.09	0.00	744.90
II	Other Income	3.71	344.00	13.86	365.35
III	Total Revenue (I + II)	230.13	766.09	13.86	1110.25
IV	EXPENSES				
a	Cost of Raw Materials Consumed	189.89	329.07	0.00	542.69
b	Changes in inventories of Finished Goods, Work-in-progress and stock-	(2.81)	15.55	0.00	16.41
c	Sub Contract and Labour payments	0.00	0.00	0.00	0.00
d	Employee benefits expenses	23.80	11.62	7.72	70.45
e	Financial costs	114.10	172.61	50.55	327.95
e	Depreciation & Amortisation expenses	47.01	27.54	53.50	188.03
f	Other Expenditure	34.98	188.48	11.16	240.52
	Total Expenses	406.97	744.87	122.93	1386.05
V	Profit / (Loss) before extra-ordinary items and tax (III-IV)	(176.84)	21.22	(109.07)	(275.80)
VI	Extraordinary income/(Expenses)	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax	(176.84)	21.22	(109.07)	(275.80)
VIII	Tax expenses :				
	Current Tax				
	Deferred Tax	0.00	8.79	0.00	8.79
IX	Profit/(Loss) after tax	(176.84)	30.01	(109.07)	(267.01)
X	OTHER COMPREHENSIVE INCOME				
a.	Re-measurement gain/(losses) on defined benefit plans	1.37	(65.11)	0.06	33.82
b.	Income tax effect	0.00	(8.79)	0.00	(8.79)
c.	Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
d.	Income tax relating to items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
XI	Net Profit/(Loss) after tax	(175.47)	(43.89)	(109.01)	(241.98)
XII	Paid-up equity share capital (Face value of the Share Rs.10/- each)	1964.57	1964.57	1964.57	1964.57
XIII	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00
XIV	Earnings Per Share of Rs.10/- each (not annualised)				
	(a) Basic	(0.90)	0.15	(0.56)	(1.36)
	(b) Diluted	(0.90)	0.15	(0.56)	(1.36)
Notes :-					
1.	The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Board Meeting held on 13/08/2021				
2.	The company has prepared these standalone financial results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.				
3.	The figures of the preceding quarter ended 31st March 2021 are the balance figures between audited figures in respect of the full previous financial year and the published year to date figures up to the 31st December 2020. Also the figures at the end of the third quarter were only reviewed and not subjected to audit.				
4.	Figures for the previous quarter have been regrouped / restated wherever necessary.				

Dated : 13/08/2021

Place : Mohali

For S.R. Industries Limited



Amit Mahajan
Director (Commercial)

DIN : 00038593