

13-02-2021

To,
The Compliance Department,
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir/Ma'am,

Subject: Outcome of the Board Meeting held on February, 13th, 2021.

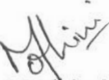
Ref.: Shanti Educational Initiatives Limited, Scrip Code: 539921, Security ID: SEIL

Pursuant to Regulation 33 and Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its Meeting held today, i.e. Saturday, 13th February, 2021 at Shanti Corporate House, beside Hira rupa hall, Opposite Landmark Hotel, Bopal, Ahmedabad, which commenced at 5:00 P.M and concluded at 5:45 p.m. has, inter alia:

1. The Board of Directors considered, approved and took on record the Unaudited Financial Results for the quarter ended December 31, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A copy of the Unaudited Financial Results of the Company together with Limited Review Report from the Auditors for the quarter ended December 31, 2020 is enclosed herewith.
2. All the other items of the Agenda were approved.

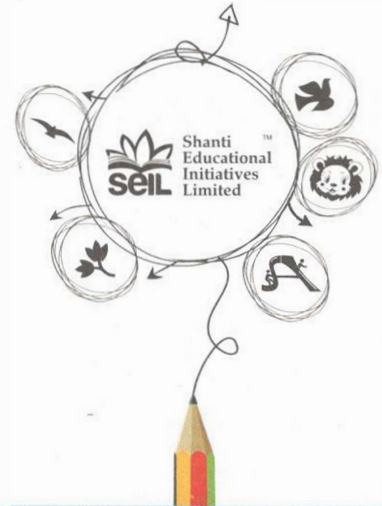
Please take the same on your record.

Thanking you,
For Shanti Educational Initiatives Limited


Mohini Singhal
Company Secretary



Encl.:a/a



Shanti Educational Initiatives Limited : CIN - L80101GJ1988PLC010691

Registered Office : A Wing, 604, Mondeal Square, Opp Honest Restaurant, SG Highway, Prahaladnagar, Ahmedabad, Gujarat - 380015.

Land Line No.: 079 66177266 | info@sei.edu.in | www.sei.edu.in

SHANTI EDUCATIONAL INITIATIVES LIMITED

(CIN) L80101GJ1988PLC010691

A Wing, 604, Mondeal Square Opp Honest Restaurant
Pralhadnagar Ahmedabad Ahmedabad GJ 380015 IN

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st Dec.,2020

Part-I		[Rs. In Lacs]					
Sr.	Particulars	Quarter ended			Nine month Ended		Year ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	17.86	194.74	150.34	248.80	1182.73	1241.46
	(b) Other Income	(36.40)	45.03	22.58	8.64	58.82	244.39
	Total Income	-18.54	239.77	172.92	257.44	1241.54	1485.84
2	Expenses						
	a) Cost of Material Consumed						
	b) Purchase of Stock-in-trade	9.81	19.23	65.94	49.98	338.39	413.76
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.02)	39.66	(6.79)	11.27	43.86	16.97
	d) Employee's benefit expense	53.60	54.93	108.72	159.11	323.78	438.31
	e) Finance Cost	0.04	9.48	26.41	19.43	48.45	43.75
	f) Depreciation and amortization expense	7.16	4.11	13.05	21.48	29.21	91.39
	g) Other Expenses	37.46	44.85	125.56	105.91	347.41	448.90
	Total Expenses	104.05	172.26	332.88	367.19	1131.10	1453.09
3	Profit before tax (1-2)	-122.58	67.51	-159.96	-109.74	110.45	32.75
4	Tax expenses						
	Current Tax	(3.23)	3.23	(49.77)	-	40.23	-
	Excess provision of tax for earlier years	-	-	-	-	-	2.41
	Deferred Tax Charge / (Credit)	-	-	(4.59)	-	16.63	23.70
5	Profit/(loss) for the period (3-4)	-119.35	64.28	-105.59	-109.74	53.59	6.64
6	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss (Net of tax)	-	-	(0.24)	-	(2.18)	530.50
	(ii) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
7	Other Comprehensive Income (i+ii)	0.00	-	-0.24	0.00	-2.18	530.50
8	Total Comprehensive Income for the period (5+7)	-119.35	64.28	-105.84	-109.74	51.41	537.15
6	Paid- up Equity share capital (Face value Rs.10/- each)	1610.00	1,610.00	1610.00	1610.00	1610.00	1610.00
10	Other Equity	-	-	-	-	-	3780.60
11	Earning Per Share (EPS) (of Rs.10/- each)						
	a) Basic & diluted EPS before Extraordinary items	(0.01)	0.40	(0.66)	(0.01)	0.32	0.04
	b) Basic & diluted EPS after Extraordinary items	(0.01)	0.40	(0.66)	(0.01)	0.32	0.04

Notes:

- 1 The above unaudited standalone financial results as reviewed by Audit Committee are subsequently approved by the Board of Directors at their meeting held on 13th February, 2021
- 2 The Statutory Auditors have performed limited review of Company's unaudited standalone financial results for the quarter ended 31st December, 2020.
- 3 As the company is having only one segment "EDUCATION", there are no reportable segments in accordance with the requirement of IND AS 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013.
- 4 The aforesaid financial results for the quarter and Nine months ended on 31st December, 2020 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (LODR) Regulations, 2015 and amendments thereof.
- 5 The figures for the previous period have been regrouped/recast, wherever necessary, to confirm with the current period presentation.
- 6 Provision for Deferred Taxes shall be made at the year.

For, Shanti Educational Initiatives Limited

DARSHAN WATHDA
WHOLE-TIME DIRECTOR
DIN - 07788073



Place : Ahmedabad
Date : 13/02/2021

Shanti Educational Initiatives Limited : CIN - L80101GJ1988PLC010691

Registered Office : A Wing, 604, Mondeal Square, Opp Honest Restaurant, SG Highway, Prahaladnagar, Ahmedabad, Gujarat - 380015.

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Navkar Corporate House,
22, Neena Society,
Nr. Shreyas Railway Crossing,
Ambawadi, Ahmedabad-380 015.

LIMITED REVIEW REPORT

To,

The board of Directors

SHANTI EDUCATIONAL INITIATIVES LIMITED,

Limited Review Report on Quarterly Unaudited Standalone Financial Results of the Company SHANTI EDUCATIONAL INITIATIVES LIMITED under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Shanti Educational Initiatives Limited ("the company")** for the quarter ended 31ST December, 2020 ("the statement") attached herewith. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. Management's Responsibility for the statement:

This statement, which is responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition & measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34), prescribed under section 133 of companies act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on our review.

3. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.




4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Nahta Jain & Associates
Chartered Accountants
Firm Reg No. 106801W

Place: Ahmedabad
Date: 13.02.2021




CA Gaurav Nahta
(Partner)
M. No. 116735
UDIN :- 21116735AAAADM5819