



Rajeshwari Cans Ltd.

96, Mahagujarat Industrial Estate, Nr. ARTO OFF Print, Moraiya, Ahmedabad-382210.

GSTIN : 24AAICR7713G1ZD • PAN : AAICR7713G • IEC : 0806014725

CIN : L13209GJ2018PLC100480 | E-mail : acc@rajeshwaricans.com | W. : www.rajeshwaricans.com | Ph. : 079-29796584

Date: 06/09/2023

To,

BSE Limited

Phorizes Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

Dear Sir/Madam,

Sub: Intimation of 05th Annual General Meeting of the Company.

We would like to inform you that Company's 05th Annual General Meeting will be held on Saturday, 30th September, 2023 at 12.00 P.M. at 96, Mahagujarat Industrial estate, Moraiya, District: Sanand, Ahmedabad- 382210.

We are enclosing herewith notice of 05th Annual General Meeting of the Company.

The Notice will be available on the website of the Company i.e. www.rajeshwaricans.com

We request you to kindly take the above information on your record.

Thanking you,

Your Faithfully,

For Rajeshwari Cans Limited

BHARATKUMAR NAGINDAS VORA
Digitally signed by
BHARATKUMAR
NAGINDAS VORA
Date: 2023.09.06
14:48:00 +05'30'

Bharkumar Vora
Chairman and Managing Director

Encl.: As above

RAJESHWARI CANS LIMITED

CIN: L13209GJ2018PLC100480

REGD. OFF: 96, Mahagujarat Industrial estate, Moraiya, District: Sanand, Ahmedabad- 382210, Gujarat
PHONE: +91-79-29796584;**E-MAIL:** acc@rajeshwaricans.com;**Website:** www.rajeshwaricans.com

NOTICE

NOTICE is hereby given that the 05th Annual General Meeting of the members of the Company will be held on Saturday, 30th September, 2023 at 12.00 P.M. at 96, Mahagujarat Industrial estate, Moraiya, District: Sanand, Ahmedabad- 382210, Gujarat to transact the following business:

ORDINARY BUSINESS:

- (1) To receive, consider and adopt the Audited Financial Statement of the Company including Balance Sheet as at 31st March, 2023, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date together with the Directors' and the Auditors' Report thereon.
- (2) To appoint a director in place of Shri. Pratik Vora (DIN: 03554059) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

- (3) **To consider and if thought fit, to pass with or without modification(s), the following resolution as a SPECIAL RESOLUTION.**

Re-appointment of Shri Siddharth Vora (DIN: 03554049) as whole time director of the Company for Further period of 3 Years.

“RESOLVED THAT pursuant to the provisions of Section 196, 197, 203 and Schedule V and all the other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), consent of the members be and is hereby accorded for re-appointment of Shri Siddharth Vora (DIN: 03554049) as the Whole Time Director of the Company for the period of 3 years with effect from 12th April, 2024 on the terms and conditions including remuneration as detailed in the explanatory statement attached hereto.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to revise from time to time during the tenure of the appointment of Shri Siddharth Vora (DIN: 03554049) the remuneration payable to him, subject to overall limits laid down in Sections 197, Schedule V of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications or reenactments thereof for the time being in force) without further approval of Members of the Company but with such other approvals, sanctions or permissions, if any, required for such revision in the remuneration.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, usual or expedient to give effect to the above resolution.”

- (4) **To consider and if thought fit, to pass with or without modification(s), the following resolution as a SPECIAL RESOLUTION.**

Re-appointment of Shri. Pratik Vora (DIN: 03554059) as whole time director of the Company for Further period of 3 Years.

“RESOLVED THAT pursuant to the provisions of Section 196, 197, 203 and Schedule V and all the other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and

Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), consent of the members be and is hereby accorded for re-appointment of Shri. Pratik Vora (DIN: 03554059) as the Whole Time Director of the Company for the period of 3 years with effect from 12th April, 2024 on the terms and conditions including remuneration as detailed in the explanatory statement attached hereto.”

“**RESOLVED FURTHER THAT** the Board be and is hereby authorized to revise from time to time during the tenure of the appointment of Shri. Pratik Vora (DIN: 03554059) the remuneration payable to him, subject to overall limits laid down in Sections 197, Schedule V of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications or reenactments thereof for the time being in force) without further approval of Members of the Company but with such other approvals, sanctions or permissions, if any, required for such revision in the remuneration.”

“**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, usual or expedient to give effect to the above resolution.”

- (5) **To consider and if thought fit, to pass with or without modification(s), the following resolution as a SPECIAL RESOLUTION.**

Approval for continue pay of remuneration to Shri Harshadkumar Vora as per Companies Act, 2013

“**RESOLVED THAT** pursuant to the provisions of Section 196, 197, 198 and other applicable provisions of the Companies Act, 2013 (the ‘Act’) and the Rules made thereunder read with Schedule V of the Act, consent of the shareholder be and is hereby accorded to continue the payment of remuneration for the remaining tenure to Shri Harshadkumar Vora (DIN: 07933455) Whole Time Directors with same terms and conditions.”

“**RESOLVED FURTHER THAT** the Boards of Directors of the Company be and is hereby authorized to do all such acts, deeds, things and matters as may be required to give effect to this resolution.”

NOTES:

- Information required to be furnished as required under SS-2 and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the particulars of Director who is proposed to be re-appointed is given below:

| Name of the Director | Date of Birth | Date of Appointment | Qualification and Expertise in Functional areas | Shareholding in the Company | Details of Directorship held in other Companies as on 31.03.2023 | # Details of Membership / Chairmanship of Committee as on 31.3.2023 | No. of board meetings attended during Financial Year 2022-2023 |
|-----------------------|---------------|---------------------|---|-----------------------------|--|---|--|
| Shri Siddharth Vora * | 03/10/1990 | 15/03/2021 | He has completed his Bachelor of Engineering from Gujarat University. He has more than 8 years of experience in Tin Manufacturing business. | 5,10,000 | - | One | Six |

| | | | | | | | |
|------------------------|------------|------------|--|----------|---|-----|-----|
| Shri Pratik Vora ^ | 16/06/1986 | 15/03/2021 | He has completed his Bachelor of Engineering from Gujarat University. He has more than 15 years of experience in the Tin Manufacturing business. | 4,60,000 | - | - | Six |
| Shri Harshadkumar Vora | 12/06/1964 | 14/08/2020 | He possesses a degree of Bachelor of Science from Gujarat University. He has experience of more than three decades in the field of Finance, Production, and Management of tin and metals business. He is associated with our Company since 2006. | 4,60,000 | - | One | Six |

* Shri. Siddharth Vora, Whole Time Director of the Company is son of Shri Harshadkumar Vora, Whole Time Director of the Company,

^ Shri Pratik Vora Whole Time Director of the Company is son of Shri Bharatkumar Vora, Managing Director of the Company.

under this column, membership/Chairmanship of Audit Committee and Stakeholders Relationship Committee is considered.

2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND A PROXY NEED NOT BE A MEMBER.

The Proxies in order to be valid must be delivered at the Registered Office of the Company not less than 48 hours before the commencement of the meeting. A person can act as a proxy on behalf of members not more than 50 (fifty) and holding in aggregate not more than 10% of the total share capital of the company carrying voting rights. In case the proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the company carrying voting rights, then such proxy can not act as a proxy for any other person or shareholder.

3. Statement pursuant to Section 102 of the Companies Act, 2013 setting out the material facts relating to the Special Businesses to be transacted at the Annual General Meeting (AGM) is annexed hereto.
4. In terms of section 101 and 136 of the Act, read together with the Rules made thereunder, the listed companies may send the notice of annual general meeting and the annual report, including Financial Statements, Board Report etc. by electronic mode. Pursuant to the said provisions of the Act read with MCA Circulars, Notice of the AGM along with the Annual Report 2022-23 is being sent only through electronic mode to those members whose e-mail addresses are registered with the Company/Depositories. Members may note that the Notice and Annual Report 2022-23 will also be available on the Company's website at www.rajeshwaricans.com and website of the Stock Exchanges i.e. BSE Ltd. at www.bseindia.com.
5. Members / proxies are requested to bring the attendance slip send herewith duly filled in for attending the meeting.
6. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
7. Only registered members of the Company or any proxy appointed by such registered member may attend the Annual General meeting as provided under the provisions of the Companies Act, 2013.
8. Corporate members intending to send their authorized representatives to attend the Annual General Meeting are requested to send the Company, a certified true copy of their board resolution

authorizing their representatives to attend and vote on their behalf at the Annual General meeting.

9. The financial statements, the reports and all other documents required under the law to be annexed thereto are available for inspection during working hours at the Registered Office of the Company on any working day upto the conclusion of this meeting. Members may also note that the notice of annual general meeting will also be available on the website of the Company www.rajeshwaricans.com for their download.
10. Members desiring to seek information on financial statements to be explained at the meeting are requested to send their queries at least ten days before the date of the meeting so that the information can be made available at the meeting.
11. A Route Map showing the Directions to reach the venue of the 05th Annual General Meeting is attached along with the notice as per the requirement of Secretarial Standards-2 on General Meeting.
12. The Board of Directors has appointed M/s. Kinkhabwala & Associates Practicing Company Secretaries, as the Scrutinizer to scrutinize poll process at the Annual General Meeting in a fair and transparent manner. The scrutinizer shall, after the conclusion of voting at the Annual General Meeting, count the votes cast at the meeting in the presence of at least two witnesses not being in the employment of the Company and make scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing who shall counter sign the same.
13. The result will be declared on receipt of Scrutinizer's Report. The results declared along with the scrutinizer's report will be available on the website of the Company (www.rajeshwaricans.com). The Company shall simultaneously forward the results to Stock Exchanges where the equity shares of the Company are listed, within the prescribed period.
14. Shareholders holding Equity Shares shall have one vote per share as shown against their holding. The shareholders can vote for their entire voting rights as per their discretion.
15. Members are requested to vote only through ballot at the Annual General Meeting and in no other form.
16. Members who holds shares in electronic form are requested to write their DP ID and Client ID in the Attendance Slip for attending the Annual General meeting to facilitate identification of membership at the Annual General meeting.
17. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the RTA/Depositories, as the case may be, as on the cut-off date as on Saturday, 23th September, 2023 only shall be entitled to avail the facility voting at the Annual General Meeting. Any person who has ceased to be the Member of the Company as on the cut-off date will not be entitled for voting at the AGM and should treat this Notice for information purpose only.

CONTACT DETAILS:

| | |
|------------------------------|--|
| Company | Rajeshwari Cans Limited |
| Registrar and transfer agent | Bigshare Services Pvt. Ltd |
| Scrutinizer | M/S Kinkhabwala and Associates Practicing Company Secretaries, Ahmedabad Email: cs.kinkhabwala@gmail.com |

Place: Ahmedabad
Date: September 01, 2023

REGISTERED OFFICE
96, Mahagujarat Industrial estate,
Moraiya, District: Sanand,
Ahmedabad- 382210, Gujarat

BY ORDER OF THE BOARD
FOR RAJESHWARI CANS LIMITED.

(Bharatkumar Vora)
Chairman & Managing Director
DIN: 07933391

EXPLANATORY STATEMENT
PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

The following Statement pursuant to Section 102 of the Companies Act, 2013, sets out all material facts relating to the special businesses mentioned in the accompanying Notice.

ITEM NO. 3

To re-appointment of Shri Siddharth Vora (DIN: 03554049) as whole time director of the Company for further period of 3 Years.

The present term of appointment of Shri Siddharth Vora (DIN: 03554049) as a Whole-time Director of the Company shall expire on 11th April, 2024. Considering his experience, knowledge, skills and his valuable contribution towards the company the Board of Directors, upon the recommendation of Nomination and Remuneration Committee at its meeting held on 01st September, 2023, has re-appointed him as the Whole-time Director of the Company subject to approval of members in the ensuing general meeting on revised terms w.e.f. 12th April, 2024 for a term of three years.

(a) Remuneration:

Remuneration plus allowances with different breakup be payable on monthly / yearly basis within overall limit not exceeding Rs. 12,00,000/- yearly. Annual increment maximum up to 40% of last remuneration depending upon work performance, working of the Company etc as may be decided by nomination and remuneration committee of the board from time to time.

(b) Perquisites:

In addition to the salary as described in (a) above, he shall be eligible for the following perquisites, which shall not be included in the computation of ceiling on remuneration specified hereinabove.

- (i) Provident Fund: Contribution to Provident Fund, Superannuation Fund or Annuity Fund to the extent these either singly or put together are not taxable under the Income Tax Act, 1961.
- (ii) Gratuity: The Company shall pay gratuity as per the Company's Rules.
- (iii) Encashment of leave at the end of the tenure.

(c) Other Perquisites:

- (i) Medical Reimbursement:
Expenses incurred for self and family subject to the ceiling of one month's remuneration per year which can be carried forward for 3 years.
- (ii) Leave travel concession: For self and family once in a year within such limits as may be approved by the Nomination and Remuneration Committee from time to time.
- (iii) Bonus / Ex-gratia payments: The Company shall pay as per the rules of the Company.
- (iv) The Company shall pay the residence telephone expenses, however the long distance personal call shall be billed by the Company.
- (v) He shall be entitled to the benefits under all the other schemes, privileges and amenities as are granted to the senior executives of the Company in accordance with the company's practice, rules, regulations in force from time to time.

(d) Contribution to Pension Scheme (NPS):

The Company may contribute in Pension Scheme as per the Company's rules.

- (e) He will be entitled to all other benefits as applicable.
- (f) For all other terms and conditions not specifically spelt out above, the rules and order of the Company shall apply.

Notwithstanding anything to the contrary herein contained, where, in any financial year the Company, has no profits or its profits are inadequate, the Company shall pay remuneration by way of remuneration and perquisites and allowances as specified above subject to the limits as may be prescribed or amended in future from time to time under the provisions of the Companies Act, 2013, Schedule thereof and the Rules framed there under as well as any other statutory provisions as may be applicable.

Pursuant to the provisions of Section 196, 197, 203 read with Schedule V of the Companies Act, 2013 the approval of the members is being sought for re-appointment and payment of remuneration to Shri Siddharth Vora (DIN: 03554049) as whole time director of the Company. In the opinion of the Board, Shri Siddharth Vora (DIN: 03554049) fulfills the conditions specified in the Companies Act, 2013 and the rules made there under for his re-appointment as whole time director of the Company.

Shri Siddharth Vora (DIN: 03554049) has given required consent and disclosure to act as whole time director and declaration in terms of Circulars No. LIST/COMP/14/2018-19 issued by BSE dated June 20, 2018 stating that he is not debarred/restrained for being re-appointed or for holding the office of director in the Company by virtue of any order issued by SEBI or any other competent authority.

The Board recommends the resolution at Item No.3 to be passed with or without modifications as Special Resolution.

Except Shri Siddharth Vora being an appointee, Shri Bharkumar Vora, Chairman and Managing Director, Shri. Harshadkumar Vora, Whole Time Director and Shri Pratik Vora, Whole Time director of the Company being as relatives, none of the other directors and Key Managerial personnel and / or their relatives are concerned or interested, financially or otherwise in the proposed Resolution.

Statement containing information required to be given as per item (iv) of third proviso of Section II of Part II of Schedule V to the Companies Act, 2013.

I. *General Information: As per Note given below

II. Information about the appointee:

- (1) Background details: He has completed his Bachelor of Engineering from Gujarat University. He has more than 8 years of experience in Tin Manufacturing business.
- (2) Past Remuneration: not exceeding Rs. 12,00,000/- yearly.
- (3) Recognition and awards: NIL
- (4) Job profile and his suitability: The Whole-time Director is responsible for production, project and corporate strategy subject to the superintendence, control and direction of the Board of Directors.
- (5) Remuneration proposed: As mentioned above.
- (6) There are no companies of the same size in the industry as such there is no statistics available of comparative remuneration profiles.
- (7) Shri Siddharth Vora has no pecuniary relationship directly or indirectly with the Company except to the extent of proposed remuneration, his shareholding in the Company and other transactions covered in notes to accounts.

III. Other information: As per Note given below

ITEM NO. 4

To Re-appointment of Shri. Pratik Vora (DIN: 03554059) as whole time director of the Company for Further period of 3 Years.

The present term of appointment of Shri. Pratik Vora (DIN: 03554059) as a Whole-time Director of the Company shall expire on 11th April, 2024. Considering his experience, knowledge, skills and his valuable contribution towards the company the Board of Directors, upon the recommendation of Nomination and Remuneration Committee at its meeting held on 01st September, 2023, has re-appointed him as the Whole-time Director of the Company subject to approval of members in the ensuing general meeting on revised terms w.e.f. 12th April, 2024 for a term of three years.

(a) Remuneration:

Remuneration plus allowances with different breakup be payable on monthly / yearly basis within

overall limit not exceeding Rs. 12,00,000/- yearly. Annual increment maximum up to 40% of last remuneration depending upon work performance, working of the Company etc as may be decided by nomination and remuneration committee of the board from time to time.

(b) Perquisites:

In addition to the salary as described in (a) above, he shall be eligible for the following perquisites, which shall not be included in the computation of ceiling on remuneration specified hereinabove.

- (i) Provident Fund: Contribution to Provident Fund, Superannuation Fund or Annuity Fund to the extent these either singly or put together are not taxable under the Income Tax Act, 1961.
- (ii) Gratuity: The Company shall pay gratuity as per the Company's Rules.
- (iii) Encashment of leave at the end of the tenure.

(c) Other Perquisites:

- (i) Medical Reimbursement:
Expenses incurred for self and family subject to the ceiling of one month's remuneration per year which can be carried forward for 3 years.
- (ii) Leave travel concession: For self and family once in a year within such limits as may be approved by the Nomination and Remuneration Committee from time to time.
- (iii) Bonus / Ex-gratia payments: The Company shall pay as per the rules of the Company.
- (iv) The Company shall pay the residence telephone expenses, however the long distance personal call shall be billed by the Company.
- (v) He shall be entitled to the benefits under all the other schemes, privileges and amenities as are granted to the senior executives of the Company in accordance with the company's practice, rules, regulations in force from time to time.

(d) Contribution to Pension Scheme (NPS):

The Company may contribute in Pension Scheme as per the Company's rules.

- (e) He will be entitled to all other benefits as applicable.
- (f) For all other terms and conditions not specifically spelt out above, the rules and order of the Company shall apply.

Notwithstanding anything to the contrary herein contained, where, in any financial year the Company, has no profits or its profits are inadequate, the Company shall pay remuneration by way of remuneration and perquisites and allowances as specified above subject to the limits as may be prescribed or amended in future from time to time under the provisions of the Companies Act, 2013, Schedule thereof and the Rules framed there under as well as any other statutory provisions as may be applicable.

Pursuant to the provisions of Section 196, 197, 203 read with Schedule V of the Companies Act, 2013 the approval of the members is being sought for re-appointment and payment of remuneration to Shri. Pratik Vora (DIN: 03554059) as whole time director of the Company. In the opinion of the Board, Shri. Pratik Vora (DIN: 03554059) fulfills the conditions specified in the Companies Act, 2013 and the rules made there under for his re-appointment as whole time director of the Company.

Shri. Pratik Vora (DIN: 03554059) has given required consent and disclosure to act as whole time director and declaration in terms of Circulars No. LIST/COMP/14/2018-19 issued by BSE dated June 20, 2018 stating that he is not debarred/restrained for being re-appointed or for holding the office of director in the Company by virtue of any order issued by SEBI or any other competent authority.

The Board recommends the resolution at Item No.4 to be passed with or without modifications as Special Resolution.

Except Shri Pratik Vora being an appointee, Shri Bharatkumar Vora, Chairman and Managing Director, Shri. Harshadkumar Vora, Whole Time Director and Shri Siddharth Harshadbhai Vora, Whole Time director of the Company being as relatives, none of the other directors and Key Managerial personnel and / or their relatives are concerned or interested, financially or otherwise in the proposed Resolution.

Statement containing information required to be given as per item (iv) of third proviso of Section II of Part II of Schedule V to the Companies Act, 2013.

I. *General Information: As per Note given below

II. Information about the appointee:

- (1) Background details: He has completed his Bachelor of Engineering from Gujarat University. He has more than 15 years of experience in Tin Manufacturing business..
- (2) Past Remuneration: not exceeding Rs. 12,00,000/- yearly.
- (3) Recognition and awards: NIL
- (4) Job profile and his suitability: The Whole-time Director is responsible for production, project and corporate strategy subject to the superintendence, control and direction of the Board of Directors.
- (5) Remuneration proposed: As mentioned above.
- (6) There are no companies of the same size in the industry as such there is no statistics available of comparative remuneration profiles.
- (7) Shri Pratik Vora has no pecuniary relationship directly or indirectly with the Company except to the extent of proposed remuneration, his shareholding in the Company and other transactions covered in notes to accounts.

III. Other information: As per Note given below

ITEM NO. 5

Approval for continue pay of remuneration to Shri Harshadkumar Vora as per Companies Act, 2013

Shri Harshadkumar Vora (DIN: 07933455) has already appointed for 5 year from the date of 14th August 2020 to 13th August 2025 as a Whole-time Director of the Company provisions of Section 196, 197, 198 and other applicable provisions of the Companies Act, 2013 (the 'Act') and the Rules made thereunder read with Schedule V of the Act. However validation of remuneration is upto three year as per Schedule V of the Act of act and therefore board of director in their meeting held on 11th August 2023 approve the continue payment to Shri Harshadkumar Vora subject to shareholder approval in the AGM with the same terms and condition at the time of appointment.

(i) Salary at the rate of Rs. 12,00,000 (Rupees Twelve Lakhs only) per annum.

Salary may revised periodically based on the recommendation of the Board of Directors or Nomination and Remuneration Committee and subject to the provisions of the Act.

(ii) Reimbursement of Expenses:

Reimbursement of expenses incurred for traveling, boarding and lodging including for their respective spouses and attendant(s) during business trips; provision of car for use on the Company's business; telephone expenses at residence and club membership shall be reimbursed and not considered as perquisites.

The total remuneration payable by the Company to the Whole Time Director excluding the perquisite shall not exceed the limits prescribed by applicable provisions of the Act.

The Board recommends the resolution at Item No.5 to be passed with or without modifications as Special Resolution.

Except Shri. Harshadkumar Vora, Whole Time Director being an appointee, Shri Bharatkumar Vora, Chairman and Managing Director, and Shri Siddharth Harshadbhai Vora, Whole Time director, Shri Pratik Vora Whole Time director of the Company being as relatives, none of the other directors and Key Managerial personnel and / or their relatives are concerned or interested, financially or

otherwise in the proposed Resolution.

I. ***General Information:** As per Note given below

II. Information about the appointee:

- (1) Background details: He possesses a degree of Bachelor of Science from Gujarat University. He has experience of more than three decades in the field of Finance, Production, and Management of tin and metals business. He is associated with our Company since 2006.
- (2) Past Remuneration: not exceeding Rs. 12,00,000/- yearly.
- (3) Recognition and awards: NIL
- (4) Job profile and his suitability: The Whole-time Director is responsible for finance, production, Management of the Company.
- (5) Remuneration proposed: As mentioned above.
- (6) There are no companies of the same size in the industry as such there is no statistics available of comparative remuneration profiles.
- (7) Shri Harshadkumar Vora has no pecuniary relationship directly or indirectly with the Company except to the extent of proposed remuneration, his shareholding in the Company and other transactions covered in notes to accounts..

III. **Other information:** As per Note given below

***General information of the Company:**

- (1) Nature of Industry: Containers & Packaging Industry
- (2) The commercial operations have already begun.
- (3) The Company is not a new Company.
- (4) Financial Performance:

(Rs. in Lacs)

| PARTICULARS | Year ended 31-03-2023 | Year ended 31-03-2022 |
|---|----------------------------------|----------------------------------|
| Revenue from Operations | 3265.48 | 2514.77 |
| Other Income | 1.44 | 9.14 |
| Profit before Exceptional Items and Tax | 3266.92 | 2523.91 |
| Exceptional items – One Time Expenses of Lenders Settlement | | - |
| Profit before Tax | 151.67 | 52.44 |
| Tax Expense | 45.19 | 14.40 |
| Profit After Tax (PAT) | 106.48 | 38.04 |
| Other Comprehensive Income | - | - |
| Total Comprehensive Income | 106.48 | 38.04 |

- (5) There are no foreign investments by the Company and the company has not entered into foreign collaboration.

** Other information: The profits of the Company are in line with the current industrial scenario and are reasonable, but the remuneration payable to the Managing Directors, considering their valuable contributions and increased responsibilities, as mentioned here above during their tenure exceeds the limits prescribed under Section 197 of the Companies Act, 2013 however are in line with Schedule V of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013. The Company is continuously working for improving production efficiency and better profitability.

Place: Ahmedabad
Date: September 01, 2023

REGISTERED OFFICE
96, Mahagujarat Industrial estate,
Moraiya, District: Sanand,
Ahmedabad- 382210, Gujarat

BY ORDER OF THE BOARD
FOR RAJESHWARI CANS LIMITED.

(Bharatkumar Vora)
Chairman & Managing Director
DIN: 07933391