Registered Office:

IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai-400 072 Tel: 91-22-6640 4299 • Fax: 91-22-6640 4274 • e-mail: info@irbfl.co.in • www.irbfl.co.in CIN: U28920MH1997PTC112628

November 1, 2022

To,

Corporate Relationship Department,	National Stock Exchange of India Limited
BSE Ltd	Exchange Plaza
P.J. Towers, 1st Floor,	Bandra – Kurla Complex, Bandra (East)
Dalal Street, Mumbai - 400 023	Mumbai – 400 051

Dear Sir,

Ref: Scrip Code: 540526, Symbol: IRBINVIT

<u>Sub – Update on acquisition of Vadodara Kim Expressway Project ("VK1 Project") from IRB</u> Infrastructure Developers Limited – NHAI approval received

We refer to our letter dated August 5, 2022 and October 14, 2022, and the approval of Unitholders of IRB InvIT Fund (Trust) accorded at the Extra-Ordinary General Meeting (EGM) held on September 9, 2022 in relation to acquisition of Vadodara Kim Expressway Project ("VK1 Project") from IRB Infrastructure Developers Limited (i.e., the Sponsor and the Project Manager of the Trust) ("Transaction").

The Sponsor has now received requisite approval from the NHAI for aforesaid transaction. Accordingly, the Sponsor and the Investment Manager (acting on behalf of the Trust) will now complete the acquisition process and the Trust will pay full consideration of Rs. 342 crores towards the Sponsor's contribution including unsecured loan. As a result of this, the aforesaid transaction stands concluded.

You are requested to kindly take a note of the same.

For IRB Infrastructure Private Limited (Investment Manager to IRB InvIT Fund)

Vinod Kumar Menon Whole Time Director & CEO