

EVERGREEN TEXTILES LIMITED

Office No. 144, 14th Floor, Atlanta Building Plot No 209, Jamnalal Bajaj Road, Nariman Point, Nariman Point, Mumbai- 400021.

Tel: 022-22040816, E.mail: rmb@podarenterprise.com

Website: www.evergreentextiles.in

CIN: L17120MH1985PLC037652

To,
BSE Limited
Corporate Relationship Dept.
1 Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai-400001

Sub: OUTCOME OF THE MEETING OF THE BOARD OF DIRECTORS (“BOARD”) OF EVERGREEN TEXTILES LIMITED (“COMPANY”) HELD ON 04TH DECEMBER 2023 IN COMPLIANCE WITH REGULATIONS 30 AND 31A(8) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED (“LISTING REGULATIONS”)

Ref: Our intimation dated 27th November 2023 and 30th November, 2023 informing the receipt of request from few members of ‘Promoters/ Promoter Group’ seeking reclassification of their shareholding to ‘Public’ category.

Pursuant to the provisions of Regulations 30 and 31A(8) of the Listing Regulations, we wish to inform you that the Board, at its meeting held today i.e. 04th December 2023, has *inter alia* considered and approved the respective request letters received from following as below:

Name of the Person /Entities	Category (Pre-Classification)
Rajiv Kantikumar Podar	Promoter
Pallawi R Podar	Promoter
Kantikumar R Podar HUF	Promoter
Podar Rajiv HUF	Promoter
N I J Trust	Promoter
Vedica Rajiv Podar	Promoter
Vedant Rajiv Podar	Promoter
Nawal Textiles Limited	Promoter Group
Podar Textiles Daman Private Limited	Promoter Group
Podar Advisory & Consulting Enterprise Private Limited	Promoter Group
Nawal Finance Private Limited	Promoter Group
Podar Infotech and Entertainment Limited	Promoter Group
Premier Consultant and Traders Limited	Promoter Group

Persons belonging to the promoter and promoter group of the Company, seeking reclassification from the ‘promoter and promoter group’ category to ‘public’ category shareholder in accordance with Regulation 31A of the Listing Regulations *inter alia* subject to approval from (a) the members of the Company in accordance with Regulation 31A(3)(a)(iii) of the Listing Regulations; and (b) the stock exchanges where the equity shares of the Company are listed namely, BSE Limited.

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As required under Regulation 31A(8) of the Listing Regulations, the extract of the minutes of the meeting of the Board approving the re-classification request is enclosed as **Annexure 1**.

The related information/ documents regarding shareholders' approval will be circulated by the Company in due course.

We request you to take the above information on record and the same be treated as Compliance under the applicable provision(s) of the Listing Regulations.

The Board Meeting commenced at 05:00 p.m. and concluded at 07.00 p.m

Thank you,

Yours faithfully,

For and on Behalf of the Board of Directors
EVERGREEN TEXTILES LIMITED

CHIRAG KANAIYALAL SHAH
MANAGING DIRECTOR
DIN: 09654969

Date: 04/12/2023

Place: Mumbai

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CERTIFIED TRUE COPY OF THE EXTRACT OF MINUTES OF MEETING OF THE BOARD OF DIRECTORS (“BOARD”) OF EVERGREEN TEXTILES LIMITED (“COMPANY”) HELD ON 04TH DECEMBER, 2023 AT 05.00 P.M

RECLASSIFICATION OF PROMOTERS AND PROMOTER GROUP

The Board was informed that persons belonging to the ‘promoter and promoter group’ of the Company, had vide their letters dated 27th November, 2023 and 30th November, 2023 requested the Company for re-classification from the ‘promoter and promoter group’ category to ‘public’ category shareholder of the Company. The Company intimated the aforesaid request(s) for re-classification to BSE Limited on 27th November, 2023 and 30th November, 2023.

The aforesaid letters were placed before the Board for its perusal.

The details of the shareholding of the Promoter and Promoter Group Members was also placed before the Board:

Name of the Person /Entities	Category (Pre-Classification)	Number of shares held	% of shareholding	Category (Post-Classification)*
Rajiv Kantikumar Podar	Promoter	2,905	0.06	Public
Pallawi R Podar	Promoter	8,185	0.17	Public
Kantikumar R Podar HUF	Promoter	8,935	0.19	Public
Podar Rajiv HUF	Promoter	14,885	0.31	Public
N I J Trust	Promoter	30,000	0.63	Public
Vedica Rajiv Podar	Promoter	-	-	Public
Vedant Rajiv Podar	Promoter	-	-	Public
Nawal Textiles Limited	Promoter Group	-	-	Public
Podar Textiles Daman Private Limited	Promoter Group	-	-	Public
Podar Advisory & Consulting Enterprise Private Limited	Promoter Group	-	-	Public
Nawal Finance Private Limited	Promoter Group	-	-	Public
Podar Infotech and Entertainment Limited	Promoter Group	-	-	Public
Premier Consultant and Traders Limited	Promoter Group	-	-	Public

The Board also took note that the remaining member of the Promoter Group i.e. Mrs. Snehalata Kantikumar Podar has expired in the year 2022 and the procedure for transmission of her shares to her legal heir is in process. The Board also noted that her legal heirs are party to the applicants who have made the request for reclassification and subsequently her shares may also become part of the public shareholding.

It was also informed that the Company has in the request letters received confirmation that they are neither a part of the Board nor do they hold any key managerial position in the Company. Further, they had confirmed in their letters that they do not participate in the management of the Company in any manner or capacity and do not have any special rights in the Company through formal or informal arrangements, including any shareholder agreement.

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The Board was also apprised that each of them are satisfying all the conditions specified in Regulation 31A (3)(b) of the Listing Regulations. The Board was further informed that in terms of Regulation 31A of the Listing Regulations, the said re-classification shall require the approval of the Board, shareholders/ members of the Company and the stock exchanges where the shares of - the Company are listed namely, BSE Limited.

Accordingly, on the basis of the rationale provided above and in accordance with the provisions of Regulation 31A of the Listing Regulations, the Board was of the view that the requests for re-classification from the 'promoter and promoter group' category to 'public' category shareholder be accepted and approved, which shall be subject to the approvals of shareholders and the Stock Exchanges, and/or such other approval, if any as may be necessary in this regard.

The Board considered the matter and passed the following resolution unanimously:

“RESOLVED THAT pursuant to the provisions of the Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), and subject to the approvals of the shareholders and the approval of BSE Limited, and/or such other approval, if any, as may be required in this regard, the approval of the Board of Directors be and is hereby accorded to the requests received from members of the promoter and promoter group of the Company, for reclassification from the 'promoter and promoter group' category to 'public' category shareholder of the Company in the following manner:

Name of the Person /Entities	Category (Pre-Classification)	Number of shares held	% of shareholding	Category (Post-Classification *)
Rajiv Kantikumar Podar	Promoter	2,905	0.06	Public
Pallawi R Podar	Promoter	8,185	0.17	Public
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Podar Textiles Daman Private Limited	Promoter Group	-	-	Public
Podar Advisory & Consulting Enterprise Private Limited	Promoter Group	-	-	Public
Nawal Finance Private Limited	Promoter Group	-	-	Public
Podar Infotech and Entertainment Limited	Promoter Group	-	-	Public
Premier Consultant and Traders Limited	Promoter Group	-	-	Public

RESOLVED FURTHER THAT approval be and is hereby given to the Company to seek shareholders' approval in relation to the re-classification in accordance with Regulation 31A(3)(a)(iii) of the Listing Regulations and the Company is hereby authorized to take all necessary steps in this regard.

RESOLVED FURTHER THAT for the purpose of giving effect to the foregoing resolution, Mr. Chirag Shah, Managing Director be and are hereby severally authorized on behalf of the Company to

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do, either by themselves or through delegation to any person, as they may in their absolute discretion deem fit, all such acts, deeds, matters and things as they may at their discretion deem necessary or expedient for such purpose, and make all necessary filings including but not limited to making applications to the Stock Exchanges to seek their approval for the re-classification in accordance with Listing Regulations and other applicable laws, if any, and to execute all such deeds, documents or writings as are necessary or expedient, to settle any questions, difficulties or doubt that may arise in this behalf.

RESOLVED FURTHER THAT if any documents, relating to the re-classification is required to be affixed with the Common Seal of the Company, it be so affixed, and it be signed in accordance with the provisions of Article of Articles of Association of the Company by any one of the aforesaid persons.

RESOLVED FURTHER THAT a certified true copy of any of the resolutions and/ or extracts of the minutes of the board meeting be issued under the signature of any of the directors or key managerial personnel of the Company to the concerned person with a request to act thereon.”

For and on Behalf of the Board of Directors
EVERGREEN TEXTILES LIMITED

CHIRAG KANAIYALAL SHAH
MANAGING DIRECTOR
DIN: 09654969

Date: 04/12/2023
Place: Mumbai