

CUBE HIGHWAYS TRUST

(An infrastructure investment trust registered with the Securities and Exchange Board of India)
Registration Number IN/InvIT/22-23/0022

Principal Place of Business: B-376, UGF, Nirman Vihar, New Delhi-110092

Compliance Officer: Mridul Gupta

Tel: + 91 120 4868300; **email:** compliance.officer@cubehighways.com

Website: www.cubehighwaystrust.com

COMMUNICATION TO THE ORDINARY UNITHOLDERS

Cube Highways Fund Advisors Private Limited ("Board"), the Investment Manager of Cube Highways Trust ("**InvIT**" or "**Trust**") ("Investment Manager"), had issued a postal ballot notice dated July 24, 2023 to all the Ordinary Unitholders for obtaining their approval on the below Items:

Item 1: To consider and approve the appointment of statutory auditor of Cube Highways Trust for a term of 5 years and their remuneration; and

Item 2: To consider and approve the appointment of the valuer of Cube highways Trust for FY 2023-24.

In continuation to the disclosures made in the explanatory statement w.r.t. the above resolutions and in the interest of the Ordinary Unitholders, the InvIT would like to make the Ordinary Unitholders aware about the further terms pertaining to the appointment of statutory auditor and valuer such as remuneration payable to them, as under:

The proposed statutory audit fees for FY 2023-24 payable to M/s. S. B. Billimoria & Co. LLP, Chartered Accountants, (Firm registration no. 101496W/W100774) is Rs. 1.88 Cr (excluding applicable taxes and out of pocket expenses) and for their further tenure as subsequently approved by the Board on the recommendation of the Audit Committee and in consultation with the Trustee, based on the volume of work and other factors from time to time. The proposed valuer fee payable to M/s Ernst & Young Merchant Banking Services LLP for FY 2023-24 is Rs. 72 lacs (excluding applicable taxes and out of pocket expenses).

Thanking you,

For Cube Highways Fund Advisors Private Limited
(acting as the Investment Manager of Cube Highways Trust)

Mridul Gupta
Company Secretary and Compliance Officer

Date: August 09, 2023

Place: New Delhi