

# DARSHAN ORNA LIMITED

CIN: L36910GJ2011PLC063745

Registered office: 102, First Floor, Shree Balaji Paragon, B/S Rock Regency Hotel, Nr.  
Circle - P, C.G.Road, Ahmedabad - 380009

Email id- [info@darshanorna.com](mailto:info@darshanorna.com) Tel. No. +91 079 22142568 Web- [www.darshanorna.com](http://www.darshanorna.com)

To,

Date: 01.08.2020

The Corporate Relations Department  
BSE LIMITED  
PJ Towers, 25th floor, Dalal Street,  
Mumbai -400 001

Sub: Outcome of Board Meeting  
BSE Code: 539884

Ref: Submission of Revised Audited Financial Results for the Half year and Financial  
Year ended on 31<sup>st</sup> March, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations  
and Disclosure Requirements) Regulation, 2015

Dear Sir/ Madam,

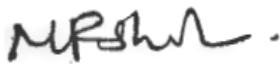
With reference to the above cited subject, we would like to inform your good office that  
the Company Darshan Orna Limited ' has submitted its Audited Financials Results for  
the Financial year ended March 31,2020 through the BSE Portal as on July 31,2020.

However, while reviewing the financials again the Company realized that, there are  
some inadvertent typographical error in said result hence we are the hereby re-  
submitting the Audited Financials for Quarter & Year ended March 31, 2020with the  
correct figures.

Please take the information on record.

Thanking you,  
Yours faithfully,

For, DARSHAN ORNA LIMITED



MAHENDRABHAI RAMNIKLAL SHAH  
DIRECTOR  
(DIN: 03144827)

**PARTH SHAH AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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**Auditor's Report on financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To,**  
**The Board of Directors**  
**DARSHAN ORNA LIMITED**

1. We have audited the accompanying Statement of Financial Results of **DARSHAN ORNA LIMITED** ("the Company") for the quarter ended **March 31, 2020** and the year to date results for the period **April 1, 2019 to March 31, 2020** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

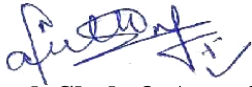
3. In our opinion, and to the best of our information and according to the explanations given to us, the Statement:
  - (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

**PARTH SHAH AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

(ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter ended March 31, 2020 as well as the year to date results for the period from April 1, 2019 to March 31, 2020.

**For, Parth Shah & Associates**

**Chartered Accountants**



**Parth Shah & Associates**

**(Proprietor)**

**Firm Reg.No. -144251W**

**Place: Ahmedabad**

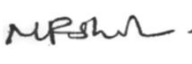

**Date:-31.07.2020**



**DARSHAN ORNA LIMITED**

Address : 102, Shree Balaji Paragon, First Floor, B/S. Rock Regency Hotel, Opp. Axis Bank, Nr. Circle-P, C.G. Road, Ahmedabad, Gujarat, 380009

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st March, 2020**

		Quarter Ended			Year Ended		(Rs. In Lacs)
Sr. No	Particulars	3 Month ended on 31.03.2020	(Preceding) 3 Month ended on 31.12.2019	3 Month ended on 31.03.2019	Year Ended on 31/03/2020	Year Ended on 31/03/2019	
		Audited	Unaudited	Audited	Audited	Audited	
I	Revenue from operations	1461.77	352.51	288.23	1814.28	927.90	
II	Other Income	0.01	0.00	0.67	0.01	0.28	
III	<b>Total Revenue (I +II)</b>	<b>1461.78</b>	<b>352.51</b>	<b>288.90</b>	<b>1814.29</b>	<b>928.18</b>	
IV	<b>Expenses:</b>						
	Cost of materials consumed	1567.85	392.84	-563.43	1960.69	1108.34	
	Purchase of Stock-in-Trade	0	-	1108.34	-		
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	180.55	(178.79)	-237.40	1.76	(234.35)	
	Employee Benefit Expense	-1.47	1.47	1.10	0	2.40	
	Financial Costs	-0.03	0.03	0.21	0	0.22	
	Depreciation and Amortization Expense	0.41	0.06	0.43	0.47	0.43	
	Other Expenses	-65.08	84.83	2.46	19.75	29.90	
	<b>Total Expense</b>	<b>1682.23</b>	<b>300.44</b>	<b>311.71</b>	<b>1982.67</b>	<b>906.94</b>	
V	Profit before exceptional and extraordinary items and tax	-220.45	52.07	-22.81	-168.38	21.24	
VI	Exceptional Items		-		-	-	
VII	Profit before extraordinary items and tax (V - VI)	-220.45	52.07	-22.81	-168.38	21.24	
VIII	Extraordinary Items		-			-	
IX	Profit before tax (VII - VIII)	-220.45	52.07	-22.81	-168.38	21.24	
X	<b>Tax expense:</b>						
	(1) Current tax	0	13.02	0.00	0.00	6.32	
	(2) Deferred tax	0	-	-	-	(0.04)	
XI	Profit(Loss) from the period from continuing operations	(220.45)	39.05	(22.81)	(168.38)	14.96	
	Less: Dividend		-		-	-	
	Less: Tax on Dividend		-		-	-	
XII	Balance carried Forward to Balance Sheet	(220.45)	39.05	(22.81)	(168.38)	14.96	
XIII	Paid-up Equity share capital (at par Value of Rs.10 each)	1000.59	1000.59	1000.59	1000.59	1,000.59	
XIV	Reserves excluding revaluation reserves		-			218.26	
XV	a)Earning per equity share before Exceptional items						
	(1) Basic	-2.2	0.39	-0.23	0.17	0.15	
	(2) Diluted	-2.2	0.39	-0.23	0.17	0.15	
	b)Earning per equity share after Exceptional items						
	(1) Basic	-2.2	0.39	-0.23	0.17	0.15	
	(2) Diluted	-2.2	0.39	-0.23	0.17	0.15	
	<b>Notes:</b>						
	1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 30th May, 2018						
	2) The Company's business activity fall within a singal primary business segment.						
	3). Previous year's figures are re-grouped, re-classified wherever necessary.						
					<b>By order of the Board of Directors</b>		
					<b>For ,Darshan Orna Limited</b>		
Date: 31.07.2020					 		
Place: Ahmedabad					<b>Director</b>		

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Ahmedabad, Gujarat, 380009

**STATEMENT OF ASSET & LIABILITIES AS ON 31st March, 2020**

Particulars	Year Ended on 31/03/2020	Year Ended on 31/03/2019
	Audited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b><u>(1) Shareholder's Funds</u></b>		
(a) Share Capital	1,000.59	1,000.59
(b) Reserves and Surplus	30.45	201.89
<b><u>(2) Share Application money pending allotment</u></b>		
<b><u>(3) Non-Current Liabilities</u></b>		
(a) Long-Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
	-	-
<b><u>(4) Current Liabilities</u></b>		
(a) Short-Term Borrowings		
(b) Trade Payables	35.69	38.53
(i) Total Outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Other Current Liabilities	7.20	5.76
(d) Short-Term Provisions	7.69	7.69
<b>Total Equity &amp; Liabilities</b>	<b>1,081.62</b>	<b>1,254.46</b>
<b>II.ASSETS</b>		
<b><u>(1) Non-Current Assets</u></b>		
<b><u>(a) Fixed Assets (Net)</u></b>		
(i) Property, Plant and Equipment	0.77	1.24
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
(b) Non-current investments	312.73	499.19
(c) Deferred tax assets (net)	0.04	0.02
(d) Long term loans and advances	-	-
(e) Other non-current assets	-	-
<b><u>(2) Current Assets</u></b>		
(a) Current investments	-	-
(b) Inventories	405.09	406.86
(c) Trade receivables	168.82	312.77
(d) Cash and cash equivalents	35.31	14.99
(e) Short-term loans and advances	107.00	8.16
(f) Other current assets	51.86	11.23
<b>Total Assets</b>	<b>1,081.62</b>	<b>1,254.46</b>

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## DECLARATION

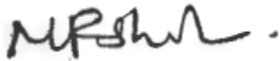
(Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)

Pursuant to the proviso to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, We, Darshan Orna Ltd, having its Registered office situated at 102, First Floor, Shree Balaji Paragon, B/s Rock Regency Hotel, Nr Circle-P, C.G. Road, Ahmedabad-380009, do hereby declare and confirm that the Audit Report issued by Statutory Auditor of the Company M/s. Parth N Shah, Chartered Accounts, (Firm Registration Number: 144251W) on the Annual Audited Standalone and Consolidated Financial Results for the year ended 31st March, 2020 is with Unmodified Opinion(s) and accordingly the statement on impact of audit qualification is not required to be given.

Thanking You

Yours Faithfully

For, DARSHAN ORNA LIMITED



**MAHENDRABHAI RAMNIKLAL SHAH**  
**DIRECTOR**  
**(DIN: 03144827)**

