## Kore Foods Limited

(Formerly Known as Phil Corporation Ltd.)

Registered Office: Vision House, Tivim Industrial Estate, Mapusa, Goa 403 526 Email - companysecretary@korefoods.in, Tel No. (0832) 2257729

### CIN L33208GA1983PLC000520

To

Date: 6th February, 2023

Corporate Relations Department, Bombay Stock Exchange Limited, P.J. Towers, 25<sup>th</sup> Floor, Dalal Street Mumbai - 400001

Dear Sir/Madam,

Subject: Submission of Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2022 along with Auditors Review Report.

Scrip Code: 500458.

Enclosed please find the Copy of the Unaudited Financial Results for the quarter and year ended 31<sup>st</sup> December, 2022 along with Auditors Review Report.

This is for your information and record.

Thanking you,

For Kore Foods Limited,

Puja Joshi Company Secretary-cum-Compliance Officer

Encl: As above.

### **Kore Foods Limited**

(Formerly Phil Corporation Ltd.)
Statement of Profit and Loss for the Quarter ended 31st December, 2022

(Rs. In Lakhs)

	Particulars	Quarter ended 31st Dec. 2022	Previous Quarter ended 30th Sep. 2022	Previous Year Quarter ended 31st Dec. 2021	Year to date figures for current period ended 31st Dec. 2022	Year to date figures for Previous period ended 31st Dec. 2021	Year ended 31st March 2022
П		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
	Revenue						1000
1	Revenue from operations	0.00	0.00		0.00	10.80	14.40
2	Other income	0.00	0.00	4.65	0.00	12.52	18.84
3	Total Income (1 + 2)	0.00	0.00	8.25	0.00	23.32	33.24
4	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.576573	0.00	0,00	0.00
	(b) Changes in inventories of finished goods	0.00	0.00		0.00	0.00	0.00
	(c) Employee benefits expense	4.27	4.27		12.90	12.09	16.27
	(d) Finance Cost	1.97	1.93	0.000	5.65	5.36	7.00
	(e) Depreciation	0.00	0.00		0.02		8.83
	(f) Other expenses	2.63	3.63	3.82	12.58	13,98	26.01
	Total Expenses	8.86	9.83	11.85	31.14	38.01	58.20
5	Profit / (Loss) before exceptional items items and tax (3 - 4)	(8.86)	(9.83)	(3.61)	(31.14)	(14.70)	(24.95
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	258.21
7	Profit / (Loss) before tax (5 - 6)	(8.86)	(9.83)	(3.61)	(31.14)	(14.70)	233.26
8	Tax expense:	0.00	0.00	0.00	0,00	0.00	0.00
9	Profit / (Loss) from continuing operations	(8.86)	(9.83)	(3.61)	(31.14)	(14.70)	233.26
10	Profit / (Loss) for the period	(8.86)	(9.83)	(3.61)	(31.14)	(14.70)	233.26
11	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
2	Total Comprehensive Income for the Period	(8.86)	(9.83)	(3.61)	(31.14)	(14.70)	233.26
3	Earnings per share (not annualized) (In Rs.) Equity Share per value of Rs. 10/- Each						
	Basic	(0.08)	(0.08)	(0.03)	(0.27)	(0.13)	2.00
	Diluted	(0.08)	(0.08)	(0.03)	(0.27)	(0.13)	2.00
4	Basic and Diluted EPS after exceptional items						
	Basic	(0.08)	(0.08)	100000000000000000000000000000000000000	(0.27)	(0.13)	2.00
	Diluted	(0.08)	(0.08)	(0.03)	(0.27)	(0.13)	2.00

Date :Feb. 06, 2023

Place: Mapusa Goa

Note 1 The Company has no businness, no assets and no operating income.

For Kore Foods Ltd.

John Silveira Managing Director DIN: - 06411293

Note 2 The Company adopted India Accounting Standard ('Ind AS') from April1, 2017 and according these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The transition was carried out from Accounting standards as prescribed under section 133 of the Act read with rule 7 of the Comapnies(Accounts) Rules 2014, which was the previous GAAP. The date of transition to Ind AS is April 1, 2016. Financial results for all the period presented have been prepared in accordance with Ind AS.

Note 3 The above results were reviewed by the audit committee and approoved by the Board of Directors of the Company at its meeting held on Feb. 06, 2023.

	(Rs. In Lakhs)		
Particulars	Quarter Ended Dec, 2021		
Net profit for the period (as per Indian GAAP)	(3.61)		
Adjustment for Ind AS	0.00		
Net profit for the period (as per Ind AS )	(3.61)		
Other Comprehensive Income	0.00		
Total Comprehensive Income for the period	(3.61)		

Reconcilition of net profit and equity as reported under previous Indian GAAP to Ind AS is as under :

(Rs. In Lakhs)

Particulars		Year to Date figures for period Ended Dec 31, 2022	Equity Reconciliation as at Mar 31, 2022
Net profit for the period (as per Indian GAAP)	(8.86)	(31.14)	(1488.14
Adjustment for Ind AS	0	0	
Net profit for the period (as per Ind AS )	(8.86)	(31.14)	(1488.14)
Other Comprehensive Income	0	0	
Total Comprehensive Income for the period	(8.86)	(31.14)	(1488.14)

For Kore Foods Ltd.

Jehn Silveira Managing Director

DIN: -06411293

# V. C. SHAH & CO. CHARTERED ACCOUNTANTS

205-206, Regent Chambers, 2nd Floor, Jamnalal Bajaj Road, 208, Nariman Point, Mumbai- 400 021. Tel.:022-43440123 email - info@vcshah.com

#### INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF

### **Kore Foods Limited**

- 1. We have reviewed the accompanying Statement of Unaudited Financial Results of Kore Foods Limited (the "Company"), for the quarter ended December 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2022, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Our responsibility is to express a conclusion on the Statement based on our review.

- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2022, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.C.Shah & Co Chartered Accountants Firm Reg. No. 109818W

Veerkumar Chhotalal Shah

V.C.Shah Partner

Membership No. 10360

UDIN: 23010360BGWGUJ6275

Place: Mumbai

Date: 6th February, 2023