

Kore Foods Limited
(Formerly Known as Phil Corporation Ltd.)

Registered Office: Vision House, Tivim Industrial Estate, Mapusa, Goa 403 526
Email - companysecretary@korefoods.in, Tel No. (0832) 2257729

CIN L33208GA1983PLC000520

To

Date: 6th February, 2023

Corporate Relations Department,
Bombay Stock Exchange Limited,
P.J. Towers, 25th Floor, Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Subject: Submission of Unaudited Financial Results for the quarter ended 31st December, 2022 along with Auditors Review Report.

Scrip Code: 500458.

Enclosed please find the Copy of the Unaudited Financial Results for the quarter and year ended 31st December, 2022 along with Auditors Review Report.

This is for your information and record.

Thanking you,

For Kore Foods Limited,



Puja Joshi
Company Secretary-cum-Compliance Officer

Encl: As above.

Kore Foods Limited

(Formerly Phil Corporation Ltd.)

Statement of Profit and Loss for the Quarter ended 31st December, 2022

(Rs. In Lakhs)

Particulars	Quarter ended 31st Dec. 2022	Previous Quarter ended 30th Sep. 2022	Previous Year Quarter ended 31st Dec. 2021	Year to date figures for current period ended 31st Dec. 2022	Year to date figures for Previous period ended 31st Dec. 2021	Year ended 31st March 2022
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
Revenue						
1 Revenue from operations	0.00	0.00	3.60	0.00	10.80	14.40
2 Other income	0.00	0.00	4.65	0.00	12.52	18.84
3 Total Income (1 + 2)	0.00	0.00	8.25	0.00	23.32	33.24
4 Expenses						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Changes in inventories of finished goods	0.00	0.00	0.00	0.00	0.00	0.00
(c) Employee benefits expense	4.27	4.27	4.09	12.90	12.09	16.27
(d) Finance Cost	1.97	1.93	1.77	5.65	5.36	7.09
(e) Depreciation	0.00	0.00	2.17	0.02	6.58	8.82
(f) Other expenses	2.63	3.63	3.82	12.58	13.98	26.01
Total Expenses	8.86	9.83	11.85	31.14	38.01	58.20
5 Profit / (Loss) before exceptional items items and tax (3 - 4)	(8.86)	(9.83)	(3.61)	(31.14)	(14.70)	(24.95)
6 Exceptional Items	0.00	0.00	0.00	0.00	0.00	258.21
7 Profit / (Loss) before tax (5 - 6)	(8.86)	(9.83)	(3.61)	(31.14)	(14.70)	233.26
8 Tax expense:	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from continuing operations	(8.86)	(9.83)	(3.61)	(31.14)	(14.70)	233.26
10 Profit / (Loss) for the period	(8.86)	(9.83)	(3.61)	(31.14)	(14.70)	233.26
11 Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
12 Total Comprehensive Income for the Period	(8.86)	(9.83)	(3.61)	(31.14)	(14.70)	233.26
13 Earnings per share (not annualized) (In Rs.) Equity Share per value of Rs.10/- Each						
Basic	(0.08)	(0.08)	(0.03)	(0.27)	(0.13)	2.00
Diluted	(0.08)	(0.08)	(0.03)	(0.27)	(0.13)	2.00
14 Basic and Diluted EPS after exceptional items						
Basic	(0.08)	(0.08)	(0.03)	(0.27)	(0.13)	2.00
Diluted	(0.08)	(0.08)	(0.03)	(0.27)	(0.13)	2.00

Date :Feb. 06, 2023

Place: Mapusa Goa

Note 1 The Company has no business, no assets and no operating income.



For Kore Foods Ltd.

John Silveira
Managing Director

DIN: - 06411293

Note 2 The Company adopted India Accounting Standard ('Ind AS') from April 1, 2017 and according these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The transition was carried out from Accounting standards as prescribed under section 133 of the Act read with rule 7 of the Companies(Accounts) Rules 2014, which was the previous GAAP. The date of transition to Ind AS is April 1, 2016. Financial results for all the period presented have been prepared in accordance with Ind AS.

Note 3 The above results were reviewed by the audit committee and approved by the Board of Directors of the Company at its meeting held on Feb. 06, 2023.

Particulars	(Rs. In Lakhs)	
		Quarter Ended Dec, 2021
Net profit for the period (as per Indian GAAP)		(3.61)
Adjustment for Ind AS		0.00
Net profit for the period (as per Ind AS)		(3.61)
Other Comprehensive Income		0.00
Total Comprehensive Income for the period		(3.61)

Reconciliation of net profit and equity as reported under previous Indian GAAP to Ind AS is as under :

(Rs. In Lakhs)

Particulars	Quarter Ended Dec 31, 2022	Year to Date figures for period Ended Dec 31, 2022	Equity Reconciliation as at Mar 31, 2022
Net profit for the period (as per Indian GAAP)	(8.86)	(31.14)	(1488.14)
Adjustment for Ind AS	0	0	0
Net profit for the period (as per Ind AS)	(8.86)	(31.14)	(1488.14)
Other Comprehensive Income	0	0	0
Total Comprehensive Income for the period	(8.86)	(31.14)	(1488.14)



For Kore Foods Ltd.

John Silveira
Managing Director

DIN: - 06411293

