



25<sup>th</sup> January 2025

To  
BSE Limited  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir/Ma'am,

**Sub:** Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – voting results

**Ref: Scrip Code: 530713 - Ajel Limited (ISIN: INE229B01015)**

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the members of the Company have approved all the resolutions bearing item no. 1 to 12 contained in the Notice of 30<sup>th</sup> Annual General Meeting of the Company with requisite majority.

The Company had appointed Mr. Someswara Rao Artham, Company Secretary, in practice as the Scrutinizer for remote e-voting and venue e-voting at the AGM. The Scrutinizer submitted his report on 25<sup>th</sup> January 2025.

In this connection we hereby enclose the consolidated results of the remote e-voting and venue e-voting at the Video conferencing (VC) and other Audio-Visual Means (OAVM) meeting in the format prescribed together with the Scrutinizer's Report.

On the basis of the report received from the Scrutinizer, the Company has declared that the Resolutions set out in the notice of AGM were passed with requisite majority in favor of the Resolutions.

Request you to kindly take the same on record.

Thanking You,  
**FOR AJEL LIMITED**

**SRINIVASA REDDY ARIKATLA**  
**MANAGING DIRECTOR**  
**DIN: 01673552**

*Encl: As Above*



### Ajel Limited

Regd. #: 106, Link Plaza Commercial Complex,  
New Link Rd, Oshiwara, Jogeshwari (W), Mumbai-400102  
☎ +91 22 2639 8888 • 📠 +91 22 6645 9888  
🌐 <http://www.ajel.in> • ✉ [info@ajel.com](mailto:info@ajel.com)  
CIN: L67120MH1994PLC076637

### Branches:

Hyderabad, Telangana, India  
Bengaluru, Karnataka, India  
Princeton, NJ, USA  
San Francisco, CA, USA

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statements of the Company (including consolidated financial statements) for the financial year ended March 31st, 2024, together with the Reports of the Board of Directors and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	5831000	42524 88	72.9290	42524 88	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>	5831000	42524 88	72.9290	42524 88	0	100.0000	0.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>							
Public-Non Institutions	E-Voting	5819000	93115 4	16.0020	93109 4	60	99.9936	0.0064
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>	5819000	93115 4	16.0020	93109 4	60	99.9936	0.0064
<b>Total</b>		1165000 0	51836 42	44.4948	51835 82	60	99.9988	0.0012
<b>Whether resolution is Pass or Not.</b>							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



## Resolution (2)

Resolution required: (Ordinary / Special)				Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?				No					
Description of resolution considered				Appointment of Statutory Auditors					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100	
Promoter and Promoter Group	E-Voting	5831000	42524	72.9290	42524	0	100.0000	0.0000	
	Poll								
	Postal Ballot (if applicable)								
	<b>Total</b>	5831000	42524	72.9290	42524	0	100.0000	0.0000	
Public-Institutions	E-Voting								
	Poll								
	Postal Ballot (if applicable)								
	<b>Total</b>								
Public-Non Institutions	E-Voting	5819000	93115	16.0020	93109	60	99.9936	0.0064	
	Poll								
	Postal Ballot (if applicable)								
	<b>Total</b>	5819000	93115	16.0020	93109	60	99.9936	0.0064	
<b>Total</b>		11650000	51836	44.4948	51835	60	99.9988	0.0012	
<b>Whether resolution is Pass or Not.</b>							Yes		

### Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



### Resolution (3)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a director in place of Mr. Ashrith Reddy Gireddy (DIN: 09568296), who retires by rotation and being eligible, offers herself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	5831000	42524 88	72.9290	42524 88	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>	5831000	42524 88	72.9290	42524 88	0	100.0000	0.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>							
Public-Non Institutions	E-Voting	5819000	93115 4	16.0020	93109 4	60	99.9936	0.0064
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>	5819000	93115 4	16.0020	93109 4	60	99.9936	0.0064
<b>Total</b>		1165000 0	51836 42	44.4948	51835 82	60	99.9988	0.0012
<b>Whether resolution is Pass or Not.</b>							Yes	

#### Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



## Resolution (4)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO RE-APPOINT MR. RAMA RAO MADASU (DIN: 01954086) AS AN INDEPENDENT DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	5831000	42524 88	72.9290	42524 88	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>	5831000	42524 88	72.9290	42524 88	0	100.0000	0.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>							
Public-Non Institutions	E-Voting	5819000	93115 4	16.0020	93109 4	60	99.9936	0.0064
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>	5819000	93115 4	16.0020	93109 4	60	99.9936	0.0064
<b>Total</b>		1165000 0	51836 42	44.4948	51835 82	60	99.9988	0.0012
<b>Whether resolution is Pass or Not.</b>							Yes	

### Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



## Resolution (5)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Ms. Harshana Antharaji (DIN: 07466984) as Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	5831000	42524 88	72.9290	42524 88	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>	5831000	42524 88	72.9290	42524 88	0	100.0000	0.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>							
Public-Non Institutions	E-Voting	5819000	93115 4	16.0020	93109 4	60	99.9936	0.0064
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>	5819000	93115 4	16.0020	93109 4	60	99.9936	0.0064
<b>Total</b>		1165000 0	51836 42	44.4948	51835 82	60	99.9988	0.0012
<b>Whether resolution is Pass or Not.</b>							Yes	

### Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



## Resolution (6)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Ms. Harshana Antharaji (DIN: 07466984) as Whole-Time Director (WTD) and Chief Financial Officer (CFO)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	5831000	42524 88	72.9290	42524 88	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		5831000	42524 88	72.9290	42524 88	0	100.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>							
Public-Non Institutions	E-Voting	5819000	93115 4	16.0020	93109 4	60	99.9936	0.0064
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		5819000	93115 4	16.0020	93109 4	60	99.9936
<b>Total</b>		1165000 0	51836 42	44.4948	51835 82	60	99.9988	0.0012
<b>Whether resolution is Pass or Not.</b>							Yes	

### Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



## Resolution (7)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				REGULARIZATION OF MR. SESA CHARY PHANIHARAM (DIN: 10491671) AS AN INDEPENDENT DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	5831000	42524 88	72.9290	42524 88	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		5831000	42524 88	72.9290	42524 88	0	100.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>							
Public-Non Institutions	E-Voting	5819000	93115 4	16.0020	93109 4	60	99.9936	0.0064
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		5819000	93115 4	16.0020	93109 4	60	99.9936
<b>Total</b>		1165000 0	51836 42	44.4948	51835 82	60	99.9988	0.0012
<b>Whether resolution is Pass or Not.</b>							Yes	

### Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	





## Resolution (8)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To increase the Authorised Share Capital of the Company and amend the Capital clause in the Memorandum of Association				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	5831000	42524 88	72.9290	42524 88	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>	5831000	42524 88	72.9290	42524 88	0	100.0000	0.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>							
Public-Non Institutions	E-Voting	5819000	93115 4	16.0020	93109 4	60	99.9936	0.0064
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>	5819000	93115 4	16.0020	93109 4	60	99.9936	0.0064
<b>Total</b>		1165000 0	51836 42	44.4948	51835 82	60	99.9988	0.0012
<b>Whether resolution is Pass or Not.</b>							Yes	

### Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



## Resolution (9)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Issuance of Equity Shares on Preferential basis upon conversion of outstanding unsecured loan, to the person Belonging to 'Promoter & Promoter Group'				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	5831000	42524 88	72.9290	42524 88	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		5831000	42524 88	72.9290	42524 88	0	100.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>							
Public-Non Institutions	E-Voting	5819000	93125 4	16.0037	93109 4	160	99.9828	0.0172
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		5819000	93125 4	16.0037	93109 4	160	99.9828
<b>Total</b>		1165000 0	51837 42	44.4956	51835 82	160	99.9969	0.0031
<b>Whether resolution is Pass or Not.</b>							Yes	

### Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



## Resolution (10)

<b>Resolution required: (Ordinary / Special)</b>				Special				
<b>Whether promoter/promoter group are interested in the agenda/resolution?</b>				No				
<b>Description of resolution considered</b>				TO CONSIDER AND APPROVE INCREASE IN THE LIMIT OF REMUNERATION OF Ms. Harshana Antharaji (Din: 07466984), Whole Time Director and CFO				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
<b>Promoter and Promoter Group</b>	E-Voting	5831000	42524 88	72.9290	42524 88	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		5831000	42524 88	72.9290	42524 88	0	100.0000
<b>Public-Institutions</b>	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>							
<b>Public-Non Institutions</b>	E-Voting	5819000	93125 4	16.0037	93109 4	160	99.9828	0.0172
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		5819000	93125 4	16.0037	93109 4	160	99.9828
<b>Total</b>		1165000 0	51837 42	44.4956	51835 82	160	99.9969	0.0031
<b>Whether resolution is Pass or Not.</b>							Yes	

### Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



## Resolution (11)

<b>Resolution required: (Ordinary / Special)</b>				Special				
<b>Whether promoter/promoter group are interested in the agenda/resolution?</b>				No				
<b>Description of resolution considered</b>				TO CONSIDER AND APPROVE INCREASE IN THE LIMIT OF REMUNERATION OF Mr. Ashrith Reddy Gireddy (Din: 09568296), Executive Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
<b>Promoter and Promoter Group</b>	E-Voting	5831000	42524 88	72.9290	42524 88	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		5831000	42524 88	72.9290	42524 88	0	100.0000
<b>Public-Institutions</b>	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>							
<b>Public-Non Institutions</b>	E-Voting	5819000	93125 4	16.0037	93109 4	160	99.9828	0.0172
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		5819000	93125 4	16.0037	93109 4	160	99.9828
<b>Total</b>		1165000 0	51837 42	44.4956	51835 82	160	99.9969	0.0031
<b>Whether resolution is Pass or Not.</b>							Yes	

### Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



## Resolution (12)

<b>Resolution required: (Ordinary / Special)</b>				Special				
<b>Whether promoter/promoter group are interested in the agenda/resolution?</b>				Yes				
<b>Description of resolution considered</b>				TO CONSIDER AND APPROVE INCREASE IN THE LIMIT OF REMUNERATION OF MR. SRINIVASA REDDY ARIKATLA (DIN: 01673552), CHAIRPERSON AND MANAGING DIRECTOR				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5831000	425248	72.9290	425248	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>	5831000	425248	72.9290	425248	0	100.0000	0.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>							
Public-Non Institutions	E-Voting	5819000	931254	16.0037	931094	160	99.9828	0.0172
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>	5819000	931254	16.0037	931094	160	99.9828	0.0172
<b>Total</b>		11650000	5183742	44.4956	5183582	160	99.9969	0.0031
<b>Whether resolution is Pass or Not.</b>							Yes	

### Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



**Add:** Flat # 301, Way Side Residency,  
Tirumala Hills, Manikonda,  
Hyderabad- 500089.  
**Mob:** +91-9394 690 760  
+91-8142-6789 63  
**Email:** somesh\_a2000@yahoo.com  
somesha2000@gmail.com



**A. Someswara Rao**  
B.Com.,LLB.,ACS  
Practising Company Secretary

**A. SOMESWARA RAO & ASSOCIATES**  
Company Secretaries

Report of Scrutinizer on Remote e-Voting & Venue e-Voting Process at  
30<sup>th</sup> Annual General Meeting  
[Pursuant to section 108 of Companies Act, 2013 read with Rule 20 of the  
Companies (Management and Administration) Rules, 2014]

To,  
The Chairman,  
Ajel Limited  
106 2<sup>nd</sup> floor Mahada Shopping  
Compelx New Link Road  
Jogeshwari, Mumbai - 400102,  
Maharashtra, India,

Dear Sir,

**Sub:** Consolidated Scrutinizer's Report on remote e-voting & Venue e-Voting Process conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 conducted at the 30<sup>th</sup> Annual General Meeting of Ajel Limited, held on Friday, January 24, 2025, at 10:00 A.M. deemed to be held and recorded at its registered office of the Company situated at 106, 2nd Floor, Link Plaza Commercial Complex, New Link Road, Oshiwara, Jogeshwari (W), Mumbai-400102, Maharashtra

I, CS Someswara Rao Artham (Membership No. 18979, COP No. 19530), Practising Company Secretary, has been appointed as the Scrutinizer by the Board of Directors of Ajel Limited, at their meeting held on 30<sup>th</sup> December 2024, pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, for the purpose of scrutinizing the remote e-voting process in a fair and transparent manner and ascertaining the requisites majority for passing of resolutions as contained in the notice at the 30<sup>th</sup> Annual General Meeting ("AGM") in respect of the below mentioned resolutions proposed at the AGM of Ajel Limited held on Friday, January 24, 2025, at 10:00 A.M.

1. I was appointed as Scrutinizer to scrutinize the remote e-voting process.
2. The voting period for remote e-voting commenced on 9.00 A.M. (IST) on Tuesday, January 21, 2025, and ended on Thursday, January 23, 2025, at 5.00 P.M. (IST) and the NSDL e-voting platform was disabled thereafter.



3. The Company had availed the e-voting facility offered by NDSL for conducting remote e-voting by the Shareholders of the Company.
4. The notice dated January 4<sup>th</sup>, 2025, convening the AGM, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories.
5. The shareholders of the Company holding shares as on the "cut-off date i.e. January 17, 2025, were entitled to vote on the resolutions as contained in the Notice of the AGM.
6. At the AGM of the Company held on Friday, January 24, 2025, the Chairman provided requisite time for voting at venue and then the voting was closed.
7. After the closure of voting at the AGM, the report on the votes cast under remote e-voting facility prior to the AGM were unblocked and counted, using the scrutinizer's login on the "NSDL" voting portal, the votes cast through remote e-voting as above were unblocked in the presence of two witnesses who are not in the employment of the company.
8. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and voting during the AGM on the resolutions contained in the notice of the AGM.
9. The register, in accordance with Rule 20 and Rule 22 of the Companies (Management & Administration) Rules, 2015, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining of the list of shares with differential voting rights.
10. My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.



I now submit my consolidated report as under on the result of the remote e-voting prior to and voting during the AGM in respect of the said resolution.

Thanking you  
Yours Sincerely

*A. Someswara Rao*

CS Someswara Rao Artham  
Company Secretary in Practice  
Scrutinizer  
Peer Review Certificate No: S2012AN193800  
Membership Number: 18979  
Certificate of Practice Number: 19530



UDIN: A018979F003790516

Date: 25.01.2025  
Place: Hyderabad





## Annexure of the Scrutinizer's Report

1. To receive, consider and adopt the Audited Financial Statements of the Company (including consolidated financial statements) for the financial year ended March 31st, 2024, together with the Reports of the Board of Directors and Auditors thereon.

(i) Voted in favour of the resolution:

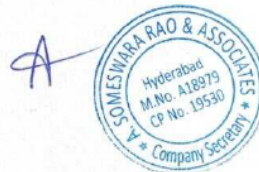
Number of members present and voting (in person or by proxy)		Number of votes cast by them	% of total number of valid votes cast
Venue E-voting at VC/OAVM AGM	24	51,83,552	99.999%
Votes by Remote E-voting	3	30	0.001%
<b>Total</b>	<b>27</b>	<b>51,83,582</b>	<b>100.000</b>

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)		Number of votes cast by them	% of total number of valid votes cast
Venue E-voting at VC/OAVM AGM	0	0	0
Votes by Remote E-voting	6	60	100
<b>Total</b>	<b>6</b>	<b>60</b>	<b>100</b>

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-



## 2. Appointment of Statutory Auditors

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)		Number of votes cast by them	% of total number of valid votes cast
Venue E-voting at VC/OAVM AGM	24	51,83,552	99.999%
Votes by Remote E-voting	3	30	0.001%
<b>Total</b>	<b>27</b>	<b>51,83,582</b>	<b>100.000</b>

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)		Number of votes cast by them	% of total number of valid votes cast
Venue E-voting at VC/OAVM AGM	0	0	0
Votes by Remote E-voting	6	60	100
<b>Total</b>	<b>6</b>	<b>60</b>	<b>100</b>

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-



3. To appoint a director in place of Mr. Ashrith Reddy Gireddy (DIN: 09568296), who retires by rotation and being eligible, offers herself for re-appointment

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)		Number of votes cast by them	% of total number of valid votes cast
Venue E-voting at VC/OAVM AGM	24	51,83,552	99.999%
Votes by Remote E-voting	3	30	0.001%
<b>Total</b>	<b>27</b>	<b>51,83,582</b>	<b>100.000</b>

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)		Number of votes cast by them	% of total number of valid votes cast
Venue E-voting at VC/OAVM AGM	0	0	0
Votes by Remote E-voting	6	60	100
<b>Total</b>	<b>6</b>	<b>60</b>	<b>100</b>

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-



4. To re-appoint Mr. Rama Rao Madasu (DIN: 01954086) as an Independent Director of the Company

(i) Voted in favour of the resolution:

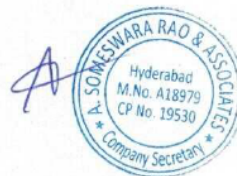
Number of members present and voting (in person or by proxy)		Number of votes cast by them	% of total number of valid votes cast
Venue E-voting at VC/OAVM AGM	24	51,83,552	99.999%
Votes by Remote E-voting	3	30	0.001%
<b>Total</b>	<b>27</b>	<b>51,83,582</b>	<b>100.000</b>

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)		Number of votes cast by them	% of total number of valid votes cast
Venue E-voting at VC/OAVM AGM	0	0	0
Votes by Remote E-voting	6	60	100
<b>Total</b>	<b>6</b>	<b>60</b>	<b>100</b>

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-



5. Re-appointment of Ms. Harshana Antharaji (DIN: 07466984) as Director of the Company

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)		Number of votes cast by them	% of total number of valid votes cast
Venue E-voting at VC/OAVM AGM	24	51,83,552	99.999%
Votes by Remote E-voting	3	30	0.001%
<b>Total</b>	<b>27</b>	<b>51,83,582</b>	<b>100.000</b>

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)		Number of votes cast by them	% of total number of valid votes cast
Venue E-voting at VC/OAVM AGM	0	0	0
Votes by Remote E-voting	6	60	100
<b>Total</b>	<b>6</b>	<b>60</b>	<b>100</b>

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-



6. Re-appointment of Ms. Harshana Antharaji (DIN: 07466984) as Whole-Time Director (WTD) and Chief Financial Officer (CFO)

(i) Voted in favour of the resolution:

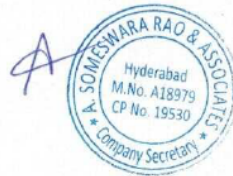
Number of members present and voting (in person or by proxy)		Number of votes cast by them	% of total number of valid votes cast
Venue E-voting at VC/OAVM AGM	24	51,83,552	99.999%
Votes by Remote E-voting	3	30	0.001%
<b>Total</b>	<b>27</b>	<b>51,83,582</b>	<b>100.000</b>

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)		Number of votes cast by them	% of total number of valid votes cast
Venue E-voting at VC/OAVM AGM	0	0	0
Votes by Remote E-voting	6	60	100
<b>Total</b>	<b>6</b>	<b>60</b>	<b>100</b>

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-



7. Regularization of Mr. Sesha Chary Phaniharam (DIN: 10491671) as an Independent Director of the Company

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)		Number of votes cast by them	% of total number of valid votes cast
Venue E-voting at VC/OAVM AGM	24	51,83,552	99.999%
Votes by Remote E-voting	3	30	0.001%
<b>Total</b>	<b>27</b>	<b>51,83, 582</b>	<b>100.000</b>

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)		Number of votes cast by them	% of total number of valid votes cast
Venue E-voting at VC/OAVM AGM	0	0	0
Votes by Remote E-voting	6	60	100
<b>Total</b>	<b>6</b>	<b>60</b>	<b>100</b>

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-



8. To increase the Authorised Share Capital of the Company and amend the Capital clause in the Memorandum of Association

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)		Number of votes cast by them	% of total number of valid votes cast
Venue E-voting at VC/OAVM AGM	24	51,83,552	99.999%
Votes by Remote E-voting	3	30	0.001%
<b>Total</b>	<b>27</b>	<b>51,83,582</b>	<b>100.000</b>

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)		Number of votes cast by them	% of total number of valid votes cast
Venue E-voting at VC/OAVM AGM	0	0	0
Votes by Remote E-voting	6	60	100
<b>Total</b>	<b>6</b>	<b>60</b>	<b>100</b>

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-





9. Issuance of Equity Shares on Preferential basis upon conversion of outstanding unsecured loan, to the person Belonging to 'Promoter & Promoter Group' \*

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)		Number of votes cast by them	% of total number of valid votes cast
Venue E-voting at VC/OAVM AGM	24	51,83,552	99.999%
Votes by Remote E-voting	3	30	0.001%
<b>Total</b>	<b>27</b>	<b>51,83,582</b>	<b>100.000</b>

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)		Number of votes cast by them	% of total number of valid votes cast
Venue E-voting at VC/OAVM AGM	0	0	0
Votes by Remote E-voting	7	160	100
<b>Total</b>	<b>7</b>	<b>160</b>	<b>100</b>

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-

\* Promoter and Promoter group are interested in this resolution



10. To consider and approve increase in the limit of remuneration of Ms. Harshana Antharaji (DIN: 07466984), Whole Time Director and CFO

(i) Voted in favour of the resolution:

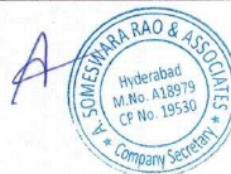
Number of members present and voting (in person or by proxy)		Number of votes cast by them	% of total number of valid votes cast
Venue E-voting at VC/OAVM AGM	24	51,83,552	99.999%
Votes by Remote E-voting	3	30	0.001%
<b>Total</b>	<b>27</b>	<b>51,83,582</b>	<b>100.000</b>

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)		Number of votes cast by them	% of total number of valid votes cast
Venue E-voting at VC/OAVM AGM	0	0	0
Votes by Remote E-voting	7	160	100
<b>Total</b>	<b>7</b>	<b>160</b>	<b>100</b>

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-



**11. To consider and approve increase in the limit of remuneration of Mr. Ashrith Reddy Gireddy (DIN: 09568296), Executive Director**

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)		Number of votes cast by them	% of total number of valid votes cast
Venue E-voting at VC/OAVM AGM	24	51,83,552	99.999%
Votes by Remote E-voting	3	30	0.001%
<b>Total</b>	<b>27</b>	<b>51,83,582</b>	<b>100.000</b>

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)		Number of votes cast by them	% of total number of valid votes cast
Venue E-voting at VC/OAVM AGM	0	0	0
Votes by Remote E-voting	7	160	100
<b>Total</b>	<b>7</b>	<b>160</b>	<b>100</b>

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-



**12. To consider and approve increase in the limit of remuneration of Mr. Srinivasa Reddy Arikatla (DIN: 01673552), Chairperson and Managing Director \***

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)		Number of votes cast by them	% of total number of valid votes cast
Venue E-voting at VC/OAVM AGM	24	51,83,552	99.999%
Votes by Remote E-voting	3	30	0.001%
<b>Total</b>	<b>27</b>	<b>51,83,582</b>	<b>100.000</b>

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)		Number of votes cast by them	% of total number of valid votes cast
Venue E-voting at VC/OAVM AGM	0	0	0
Votes by Remote E-voting	7	160	100
<b>Total</b>	<b>7</b>	<b>160</b>	<b>100</b>

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-

\* Promoter and Promoter group are interested in this resolution

