



**PATEL ENGINEERING LTD.**

**CIN: L99999MH1949PLC007039**

**December 02, 2020**

To,

**Bombay Stock Exchange Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**The National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Bandra - Kurla Complex,  
Mumbai 400 051

**Company Code No. 531120**

**Company Code: PATELENG/EQ**

Dear Sirs'

**Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Amendment Regulations, 2018 ("Listing Regulations")**

In compliance with Regulation 23(9) of the Listing Regulations, please find attached the Related Party Transactions for Half year ended September 30, 2020, drawn in accordance with the applicable accounting standards.

Kindly take the above information on record and acknowledge receipt.

Thanking You,

Yours Faithfully,

**For Patel Engineering Limited**

**Shobha Shetty**

**Company Secretary**

Membership No. F10047

**REGD. OFFICE:**

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India  
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505  
Email [headoffice@pateleng.com](mailto:headoffice@pateleng.com) Website: [www.pateleng.com](http://www.pateleng.com)

## RELATED PARTY DISCLOSURE

Related party disclosures, as required by Ind AS 24, 'Related Party Disclosures', are given below:

### A. Name of Related Parties and nature of relationship :-

#### Direct Associates:

- |   |   |
|---|---|
| 1 ACP Tollways Pvt. Ltd.                          | 4 Bellona Estate Developers Ltd. (BEDP)   |
| 2 Raichur Sholapur Transmission Company Pvt. Ltd. | 5 Hitodi Infrastructure Private Ltd (Formally known as Hitodi Infrastructure Ltd) |
| 3 PAN Realtors Pvt.Ltd.                           |   |

#### Associate of Patel Engineering Infrastructure Ltd.

- 1 Patel KNR Heavy Infrastructure Ltd.

#### Joint Ventures:

Name of the joint venture / consortium	Name of the JV / consortium member	Patel's Share
<b>Joint operations :</b>		
CICO-Patel JV	Chongqing International Construction Corporation	99.90%
Patel Sew JV	Sew Infrastructure Ltd.	60%
KNR – PATEL J.V.	KNR Constructions Ltd.	49%
PATEL –KNR J.V.	KNR Constructions Ltd.	50%
Patel – V Arks - Precision	V Arks Engineers Pvt.Ltd.	60%
PATEL – SOMA J.V	Soma Enterprises Ltd.	50%
Patel – V Arks JV	V Arks Engineers Pvt.Ltd.	65%
Patel – Avantika – Deepika – BHEL	Avantika Contractors India Pvt.Ltd.	52.83%
AGE Patel JV	AGE Insaat VE Ticaret A.S.	49%
PATEL – MICHIGAN JV	Michigan Engineers Pvt. Ltd.	10%
PEL-UEIPL JV	M/s Ujjain Engicon India Pvt. Ltd	60%
PEL-PPCPL-HCPL JV	Power Patkar Construction Private Limited & Harsh Construction Pvt. Ltd.	51%
Patel VI JV	Vikram Infrastructure	51%
Onycon Enterprises	Onycon Infra LLP	60%
PEL-Gond JV	Mantena Constructions Pvt. Ltd.	45%
HES Shuthaliya JV	HES Infra Pvt. Ltd.	45%
PEL-Parbati JV	HES Infra Pvt. Ltd.	52%
NEC-PEL- JV	Nvayuga Engineering Company Ltd	45%
PEL - Ghodke	M/s. R. B. Ghodke	51%
PATEL-SA JV	Sandeep Associates	75%
Era Patel Advance Kiran JV	Era Infra Engineering Ltd, Advance Construction Company Pvt. Ltd., Kiran Udhyog	47.06%
Patel APCO JV	APCO Infratech Ltd.	50%
Era Patel Advance JV	Era Infra Engineering Ltd, Advance Construction Company Pvt. Ltd.,	30%
Patel – Siddhivinayak JV	Siddhivinayak Constructions	51%

#### Partnership

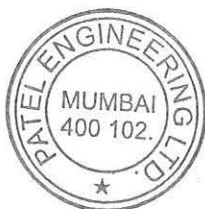
1. AHCL PEL  
2. Patel Advance JV

#### Others

1. Raahitya Constructions Private Limited (Formally known as Patel Corporation LLP)  
2. Prahm India LLP

### B. Key Management Personnel (KMP)

Mr. Rupen Patel	Chairman and Managing Director
Mr. Sunil Sapre	Whole Time Director
Mr. Chittaranjan Kumar Singh	Whole Time Director, Operations ( Till June 30, 2020)
Ms. Kavita Shirvaikar	Whole Time Director and Chief Financial Officer
Ms. Shobha Shetty	Company Secretary



*K.M.S.*

C. Transaction with related parties with associate companies, partnership and others referred to in item (A) above.

Rs. Million

Particular	Associates/partnership/others	
	April 1 2020 to Sept 30, 2020	April 1 2019 to Sept 30, 2019
- Misc Receipt	3.71	3.51
- Loans/advances given	21.60	74.98
- Loans / advances recovered	32.63	50.04
- Corporate guarantee outstanding as at the end of the year	5,963.95	4,860.23
- Bank guarantee outstanding as at the end of the year	310.82	617.94
- Outstanding balance included in current/ non current assets	880.39	2,626.41
- Outstanding balance included in current / non current liabilities	387.74	2,125.54
- Interest income	3.53	3.89
- Reimbursement of expenses to	0.45	19.11
- Sundry balances written off	2.10	6.52
- Sundry balances written back	1.25	-

D. Disclosures of material transactions with related parties with associate companies, partnership and others referred to in item (A)

Rs. Million

Particular	Name of the Company	Rs. Million	
		April 1 2020 to Sept 30, 2020	April 1 2019 to Sept 30, 2019
- Misc Receipt	Patel Michigan JV	3.07	2.48
	Patel Sew JV	0.64	-
	CICO Patel JV	4.13	1.02
- Loans/advances given	Raichur Solapur Transmission Company Pvt. Ltd.	0.00	-
	Patel Sew JV	21.17	52.55
	Age-Patel JV	80.32	9.52
	Hitodi Infrastructure Ltd	-	6.31
- Loan/ advances recovered	Hitodi Infrastructure Ltd	-	6.79
	Patel Sew JV	29.63	24.47
	Patel Michigan JV	121.70	7.94
	CICO Patel JV	-	10.84
- Interest income	CICO Patel JV	-	0.53
	Raichur Solapur Transmission Company Pvt. Ltd.	2.49	2.18
	Patel Michigan JV	0.46	1.02
	Patel Sew JV	0.59	0.16
- Reimbursement of Expenses	Hitodi Infrastructure Ltd	-0.57	5.28
	Patel Michigan JV	1.03	2.08
	CICO PATEL JV	-	1.17
	Age-Patel JV	-	10.50
- Sundry balances written off	Bellona Estate Developers Ltd.	0.72	6.52
	Patel SA JV	0.79	-
	Era Patel Advance Kiran JV	0.59	-
- Sundry balances written back	Era Patel Advance JV	1.25	-



*f.m.z*

E. Details of transactions relating to persons referred in item (B) above.

Particular	Rs. Million	
	April 1 2020 to Sept 30, 2020	April 1 2019 to Sept 30, 2019
Managerial remuneration	32.75	30.42
Salary and contribution to provident fund	1.87	2.07
ESOP	(1.94)	2.04
Outstanding balance payable	29.40	318.62
Outstanding balance receivable	4.05	-

Place: Mumbai  
Date: December 02, 2020



For Patel Engineering Limited

Kavita Shirvaikar  
Whole Time Director & CFO  
(DIN: 07737376)