

May 13, 2021

**BSE Limited** 

Corporate Services Department Phiroze Jeejeeboy Towers Dalal Street, Mumbai-400 001

Scrip Symbol: QUINT Scrip Code: 539515

**Subject:** Disclosure of Related Party Transactions

Reference: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations,

2015 ('SEBI LODR')

Dear Sir/ Madam,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions, in the format specified in the accounting standards, for the half year ended March 31, 2021.

This disclosure is also being uploaded on the Company's website at www.quintdigitalmedia.com.

You are requested to consider and take on records.

Thanking you.

Yours sincerely

For Quint Digital Media Limited

QUINT DIGITAL MEDIA LTD.

**Tarun Belwal** 

**Company Secretary & Compliance Officer** 

Secretary

**Encl: As above** 

# QUINT DIGITAL MEDIA LIMITED

### Notes to the financial statements for the period ended 31 Mar, 2021

(All amount in ₹, unless stated otherwise)

### Related party transactions

In accordance with the requirements of Ind AS 24 the names of the related party where control exists/able to exercise significant influence along with the transactions and year-end balances with them as identified and certified by the management are given below:

# i) Key management personnel (KMP)

### 31 March, 2021

- (i) Ritu Kapur Managing Director and Chief Executive Officer wef 19.02.2021
- (ii) Raghav Bahl Managing Director upto 29.12.2020
- (iii) Pratosh Mittal- Chief Financial Officer upto 19.08.2020
- (iv) Vivek Agarwal- Chief Financial Officer wef 20.08.2020
- (v) Anukrati Agarwal- Company Secretary upto 19.01.2021
- (vi) Tarun Belwal- Company Secretary wef 20.01.2021

## ii) Relatives of KMP

# 31 Mar 2021

Name of Relatives	Relationship with KMP		
Ritu Kapur	spouse of Mr Raghav Bahl*		
Raghav Bahl	spouse of Ms Ritu Kapur		

<sup>\*</sup>Mr. Raghav Bahl resigned from the position of Managing Director from the closure of business hours of December 29, 2020.

(a) Transactions with related parties carried out in the ordinary course of business:

S No.	Particulars	Year	Related parties					
			Entities which exercises significant influence over the Company	Subsidiary companies	Director	Key management personnel and their relatives	Enterprise over which KMP exercise significant influence	Total
1	Salaries and other benefits							
	Raghav Bahl	31 Mar 2021	-	-	-	341,877	-	341,87
	Ritu Kapur	31 Mar 2021				600,000		600,000
	Vivek Agarwal	31 Mar 2021				660,349		660,349
	Tarun Belwal	31 Mar 2021				198,926		198,92
	Anukrati Agarwal	31 Mar 2021	-	-	-	150,000		150,000
2	Transition adjustment under the Business transfer agreement							
	Quintillion Media Private Limited	31 Mar 2021					32,941,688	32,941,688
3	Website maintenance cost							
	Quintype Technologies India Private Limited	31 Mar 2021					2,826,603	2,826,603
4	Assets purchase							
	Quintillion Media Private Limited	31 Mar 2021					3,107,963	3,107,963
5	Content cost							
	Spunklane Media Private Limited	31 Mar 2021					301,268	301,26
	Quintillion Business Media Private Limited	31 Mar 2021					900,000	900,000
6	Content sale							
	Quintillion Business Media Private Limited	31 Mar 2021					8,480,000	8,480,000
7	Expense incurred by Company on behalf of the others							
	Quintillion Business Media Private Limited	31 Mar 2021					2,544,623	2,544,623
	RB Diversified Private Limited	31 Mar 2021					112,109	112,109
8	Expense incurred by others on behalf of the company				<del> </del>			
	Quintillion Business Media Private Limited	31 Mar 2021					664,864	664,864
	RB Diversified Private Limited	31 Mar 2021			ļ	ļ	392,940	392,940
9	Issue of share warrants							
	Raghav Bahl	31 Mar 2021			1	23,906,250		23,906,250
	Ritu Kapur	31 Mar 2021				45,174,971		45,174,971

