

04.02.2021  
CC/S&B/SK/2020-21/604

The Executive Director  
BSE Ltd., Phirojee Jeejeebhoy  
Towers 25<sup>th</sup> Floor  
Dalal Street,  
Mumbai-400001

The Managing Director  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G-Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400051

Dear Sir/Madam,


**Sub: LISTING REGULATIONS 2015: PRESENTATION MADE FOR ANALYSTS / INVESTORS/PRESS RELEASE ON FINANCIAL RESULTS:**

In compliance with the provisions of Regulation 30 read with Schedule III Part A of SEBI (LODR) Regulations, 2015, we enclose herewith the copy of press release and presentation to be made for Analysts/Investors on Financial Results of the Bank for the quarter/nine months ended December 31, 2020.

Kindly take the same on record.

Thanking you,

Yours faithfully,



Sham K  
Chief Manager (Compliance & Company Secretary)

Encl: as above





## Press Release

**Q3FY21 RESULTS****Highlights**

- Bank registered a **Net Profit** of **Rs. 5,196** Crores in Q3FY21 as compared to Rs.4,574 Crores in Q2FY21, an increase of 13.60% sequentially. Year on year Net Profit has come down by 6.93%.
- Bank registered an **Operating Profit** of **Rs. 17,333** Crores in Q3FY21 as compared to Rs.16,460 Crores in Q2FY21, an increase of 5.31% sequentially. Year on year Operating Profit has come down by 4.88%.
- Excluding the one-off interest income and other income during Q3FY20, the YoY growth in Net Profit and Operating Profit for Q3FY21 would be 133.78% and 26.23% respectively.
- **Net Profit for 9MFY21 at Rs. 13,960 crores**, has increased by 27.99% YoY as against Rs. 10,907 crores in 9MFY20.
- Net Interest Income for Q3FY21 increased to 2.27% sequentially and 3.75% YoY.
- Domestic NIM for the quarter at 3.34%, has remained stable sequentially.
- **Non-Interest Income** for Q3FY21 at Rs.9,246 Crores grew by 8.42% sequentially and 1.54% YoY.
- **Total Deposits grew at 13.64% YoY**, out of which Current Account Deposit grew by 11.33% YoY, while Saving Bank Deposits grew by 15.99% YoY.
- **Credit Growth** stood at 6.73% YoY, mainly driven by Retail (Personal) Advances (15.47% YoY), SME (5.62% YoY) and Corporate Advances (2.23% YoY).
- Including the YoY growth in Corporate Bonds / CPs of Rs. 44,161 crores, the loan book has grown by 8.16% YoY.
- **Home loan**, which constitutes 23% of Bank's domestic advances, has grown by 9.99% YoY.
- **Net NPA ratio at 1.23%** is down 142 bps YoY and 36 bps QoQ. **Gross NPA ratio at 4.77%** is down 217 bps YoY and 51 bps QoQ.
- Provision Coverage Ratio (**PCR**) has improved to **90.21%**, up 848 bps YoY and 202 bps QoQ.
- **Slippages Ratio** for 9MFY21 has declined to 0.36% from 2.42% as at the end of 9MFY20.
- Credit Cost as at the end of 9MFY21 has declined 85 bps YoY to 0.38%.
- **Cost to Income Ratio** has marginally increased from 52.45% in 9MFY20 to 53.25% in 9MFY21.
- Capital Adequacy Ratio (**CAR**) has improved by 77 bps YoY to 14.50% as on Dec 2020.
- Return on Assets (**RoA**) increased by 6 bps YoY to 0.45% in 9MFY21 against 0.39% in 9MFY20.
- Share of Alternate Channels in total transactions has increased from 91% in 9MFY20 to 93% in 9MFY21.

### Key Summary of Q3FY21 Results

In Rs Crores	Q3FY20	Q2FY21	Q3FY21	YoY %	QoQ %	9MFY20	9MFY21	YoY %
<b>Profit &amp; Loss</b>								
Interest Income*	67,692	66,814	66,734	-1.41	-0.12	1,94,642	2,00,049	2.78
Interest Expenses	39,913	38,633	37,915	-5.01	-1.86	1,19,324	1,16,406	-2.45
Net Interest Income	27,779	28,181	28,820	3.75	2.27	75,318	83,643	11.05
NIM, % (Domestic)	3.59	3.34	3.34	-25 bps	0 bps	3.27	3.31	4 bps
Operating Profit	18,223	16,460	17,333	-4.88	5.31	49,667	51,854	4.40
Loan loss provisions	8,193	5,619	2,290	-72.04	-59.24	30,882	17,330	-43.88
<b>Profit after tax</b>	<b>5,583</b>	<b>4,574</b>	<b>5,196</b>	<b>-6.93</b>	<b>13.60</b>	<b>10,907</b>	<b>13,960</b>	<b>27.99</b>

\* Interest Income of Q3FY20 includes one-time recovery of Rs.4,039 Crores

In Rs Crores	Dec 19	Sep 20	Dec 20	YoY %	QoQ %
<b>Balance Sheet</b>					
<b>Gross advances</b>	<b>23,01,669</b>	<b>23,83,624</b>	<b>24,56,607</b>	<b>6.73</b>	<b>3.06</b>
Domestic Corporate	7,71,000	7,87,559	7,88,208	2.23	0.08
Domestic Retail Personal	7,19,766	7,85,345	8,31,134	15.47	5.83
Of which: Home loans	4,40,448	4,68,382	4,84,453	9.99	3.43
<b>Deposits</b>	<b>31,11,229</b>	<b>34,70,462</b>	<b>35,35,753</b>	<b>13.64</b>	<b>1.88</b>
Domestic CASA	13,40,830	15,27,007	15,46,424	15.33	1.27
Domestic Term Deposits	16,57,367	18,37,128	18,78,391	13.34	2.25
CASA Ratio (%)	44.72	45.39	45.15	43 bps	-24 bps
GNPA	1,59,661	1,25,863	1,17,244	-26.57	-6.85
NNPA	58,249	36,451	29,032	-50.16	-20.35
Slippages (During the Quarter)	16,525	2,756	237	-98.57	-91.40

Ratios, %	Q3FY20	Q2FY21	Q3FY21	YoY, bps	QoQ, bps	9MFY20	9MFY21	YoY, bps
<b>Asset Quality</b>								
GNPA	6.94	5.28	4.77	-217	-51	6.94	4.77*	-217
NNPA	2.65	1.59	1.23	-142	-36	2.65	1.23*	-142
PCR (with AUCA)	81.73	88.19	90.21	848	202	81.73	90.21	848
PCR (without AUCA)	63.52	71.04	75.24	1172	420	63.52	75.24	1172
Slippage Ratio	2.94	0.46	0.04	-290	-42	2.42	0.36	-206
Credit Cost	1.46	0.94	0.38	-108	-56	1.80	0.95	-85
<b>Capital Ratios</b>								
CET-1 ratio	10.18	10.49	10.27	9	-22	10.18	10.27	9
Tier-1 ratio	11.59	11.90	11.73	14	-17	11.59	11.73	14
CAR	13.73	14.72	14.50	77	-22	13.73	14.50	77

\*But for the Hon'ble Supreme Court interim order dated 03.09.2020, the GNPA and NNPA would have been at 5.44% and 1.81% respectively.



# QUARTERLY RESULTS

Q3FY21

Analyst Presentation

04.02.2021



## Safe Harbor

*Certain statements in these slides are forward-looking statements. These statements are based on Management's current expectations and are subject to uncertainty and changes in circumstances. Actual outcomes may differ materially from those included in these statements due to a variety of factors.*

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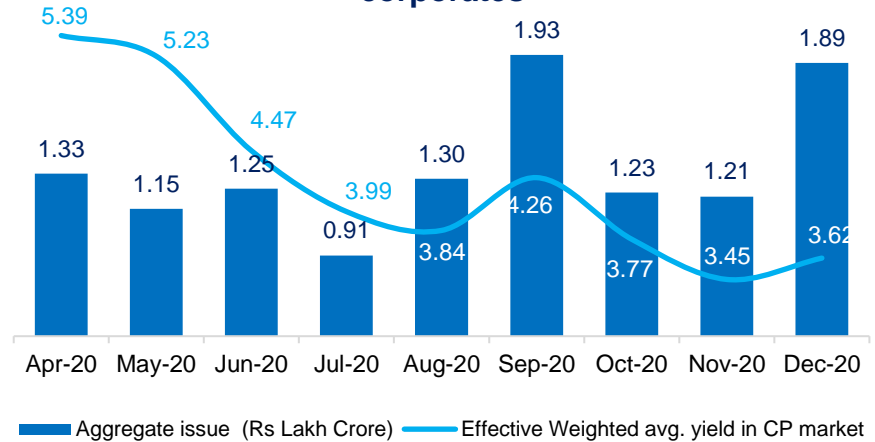
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Subsidiaries, Group Financials & Balance Sheet

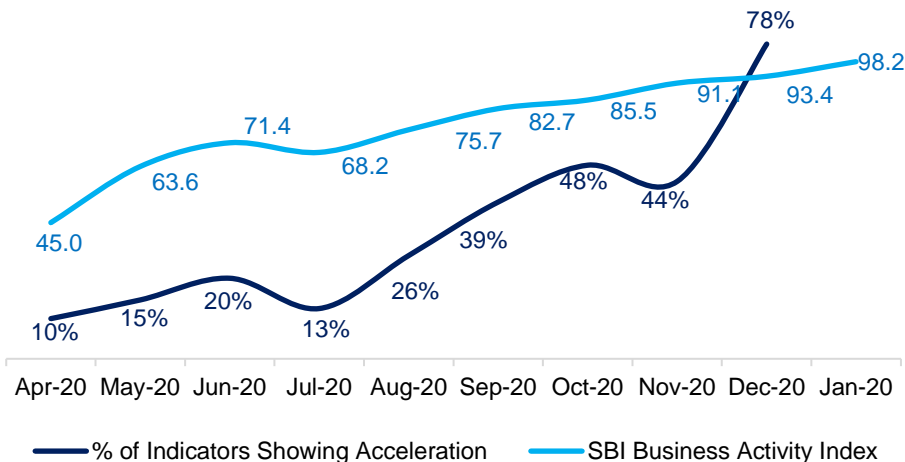
## High Frequency Activity Indicators

- Many of the high frequency indicators are showing improved economic activity, with the Dec 2020 level above the Pre-Covid level observed in Feb 2020
- Electricity Demand, Vehicle Registrations, Port Cargo traffic, tractor sales, fertiliser sales petrol and diesel consumption have resumed above pre-Covid level
- Our Business Activity Index continues to improve with the latest reading near the pre-Covid level in February, indicating resumption of activity almost to normal levels

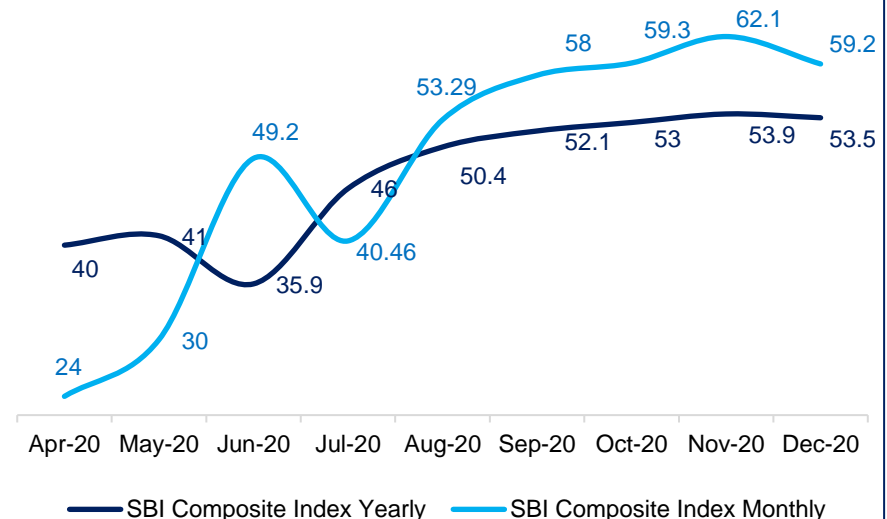
## Significant decline in cost of borrowing for corporates



## SBI Business Activity Index accelerating- latest value indicating activity almost normal



## SBI Composite Index



# Key trends in Q3FY21



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## Retail credit growth – back to pre Covid-19 levels at 15.47% YoY

*Personal gold loan book at Rs 17,492 cr, up four times in six months; Xpress credit up 35.7% YoY- demonstrates the strength of SBI franchise and the ability to scale up rapidly in select product lines*

## Liability franchise – driven by brand, trust and reach

*Savings account balances up 15.99% YoY; Current account balances up 11.33% YoY*

## Asset quality outcomes – restructuring applications at Rs 18,125 cr, well within guidance

*Slippage ratio as on 31<sup>st</sup> Dec 2020 at 1.27% (including proforma slippages\*); Collection Efficiency at 96.5%*

## Well provided for Stressed Book, PCR at 90.21<sup>#</sup>%

*COVID-19 related contingency provisions at Rs 12,976 cr*

## Increasing digital customer onboarding - 41% of retail asset accounts and 60% of liability customers added through digital channels in Q3FY21

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*\*Accounts which would have slipped to NPA but for Honourable Supreme Court interim order dated 3<sup>rd</sup> Sep 2020*

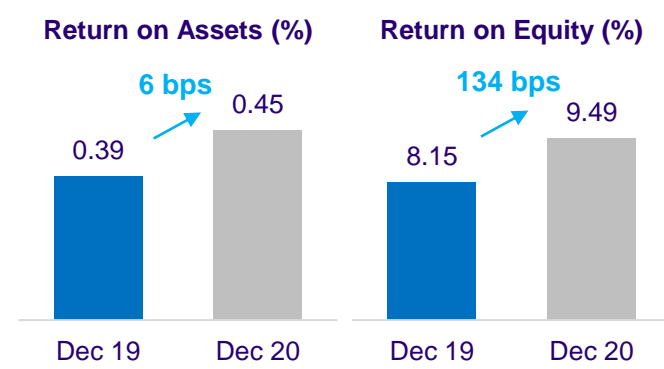
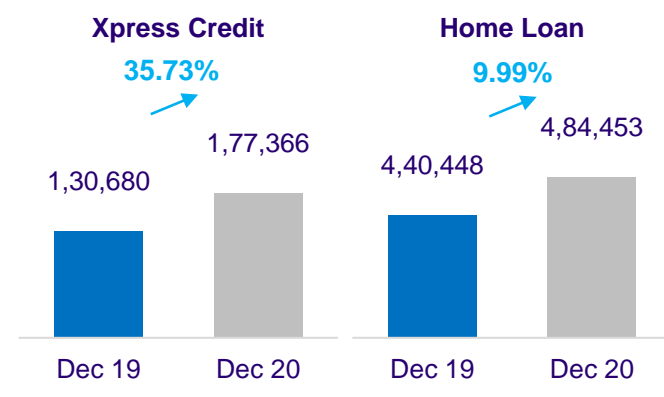
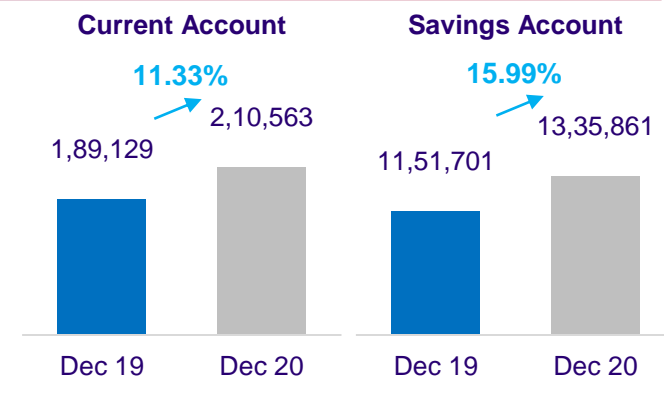
*# Includes AUCA*



# Key Indicators



	Rs. in Crores	For the quarter			YoY Growth
		Q3FY20	Q2FY21	Q3FY21	
<b>Profit &amp; Loss</b> (in Rs. Crore)	Net Interest Income *	27,779	28,181	28,820	↑ 3.75%
	Net Interest Margin – Domestic (%)	3.59	3.34	3.34	↓ -25 bps
	Operating Profit *	18,223	16,460	17,333	↓ -4.88%
	Profit Before Tax	10,970	6,341	6,991	↓ -36.27%
	Net Profit	5,583	4,574	5,196	↓ -6.93%
<b>Key Ratios</b> (in %)	Credit Cost	1.46	0.94	0.38	↓ -108 bps
	Net NPA	2.65	1.59	1.23	↓ -142 bps
	PCR	81.73	88.19	90.21	↑ 848 bps
	Capital Adequacy	13.73	14.72	14.50	↑ 77 bps
<b>Balance Sheet</b> (in Rs. Crore)	Total Advances	23,01,669	23,83,624	24,56,607	↑ 6.73%
	Total Deposits	31,11,229	34,70,462	35,35,753	↑ 13.64%
	Retail Personal Advances	7,19,766	7,85,345	8,31,134	↑ 15.47%



\* Excluding one-time interest income of Rs 4,039 crs and other income of Rs.452 crs in Q3FY20

1. NII grew at 21.40% YoY in Q3FY21
2. NIM (Domestic) was up 29 bps YoY in Q3FY21
3. Operating Profit grew by 26.23% YoY in Q3FY21
4. Net Profit grew by 133.78% YoY in Q3FY21

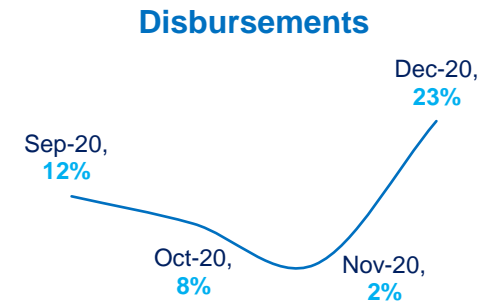
# Credit offtake trend continues to improve



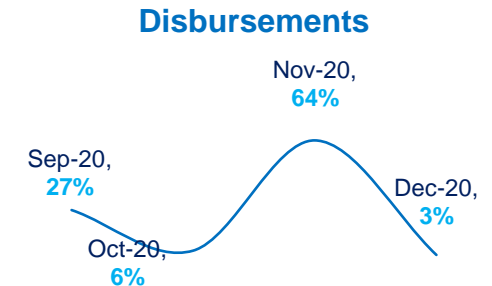
Month-wise YoY Growth



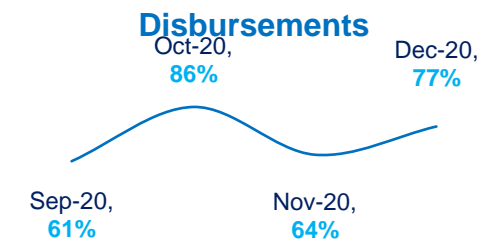
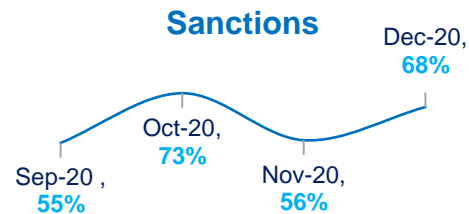
## Home Loan



## Auto Loan



## Personal Loan

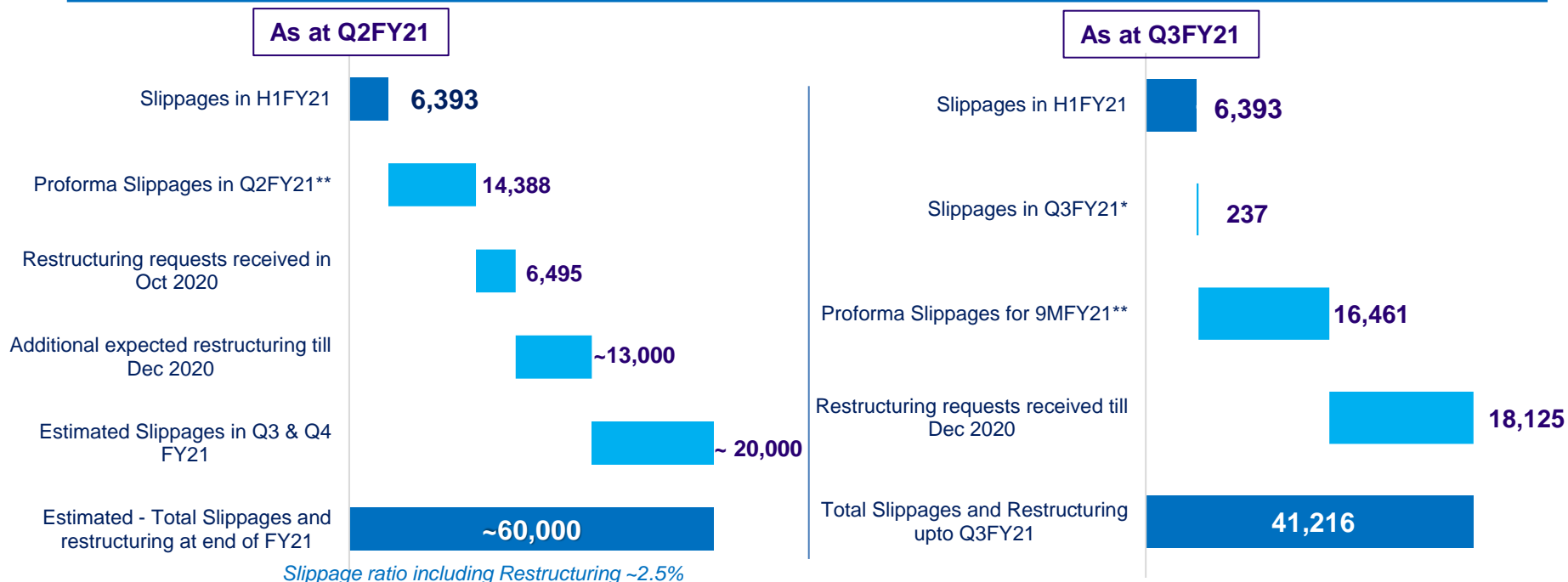


# Asset Quality trends



## Assessment of Slippages and Restructuring

Rs. in Crores



- Corporate credit mainly to highly rated corporates
- Large proportion of Retail book in SBI is to customers employed in **Govt./ quasi-Govt. corporates**
- SME sector supported by Govt guaranteed lending scheme; **liberalized financing and handholding**
- Significant proportion of International Banking book is to **Govt/ PSU entities and well rated Corporates**

\* Foreign office slippages in Q3FY21

\*\* Slippages but for Hon'ble. SC interim order dated 3rd Sep 2020

Restructuring Applications	Retail Personal	SME	Corporate	Total
	3,865	2,553	11,707	18,125

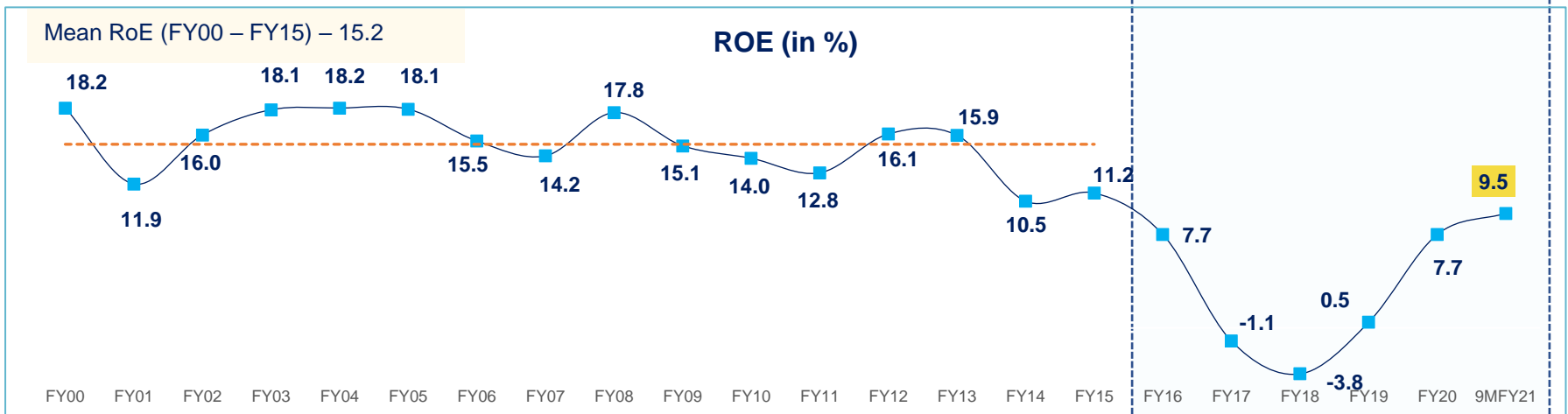
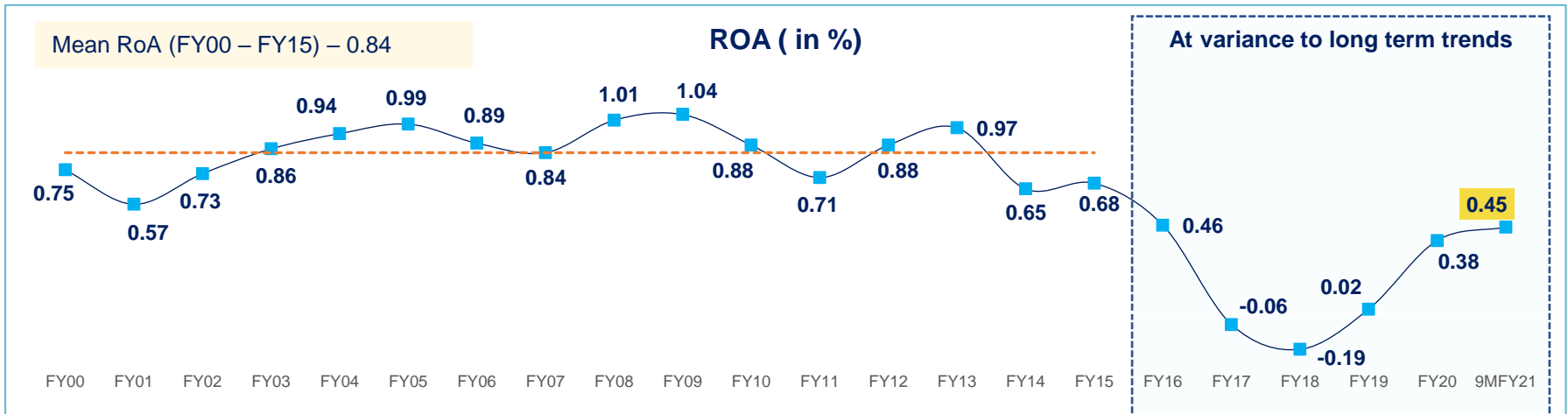
# Provisions - details

As on Dec 2020

Particulars	Total Outstanding (in Rs. Crore)			Provisions (in Rs. Crore)		
	Upto Q2FY21	During Q3FY21	Total	Upto Q2FY21	During Q3FY21	Total
Estimated proforma slippage till Q3FY21, but for Hon. SC interim order on deferment of asset classification (including 100% provision on unrealized interest)	14,388	2,073	16,461	3,194	2,071	5,265
Restructuring applications received till Dec 31 <sup>st</sup> 2020 (@10% of Outstanding Amount)	6,495	11,630	18,125	650	814	1,464*
On accounts for which moratorium was granted on International Book (Foreign Offices)				239	-	239
COVID General Contingency provisions (basis the assessment of estimated slippages + restructuring book)				3,008	3,000	6,008
<b>Total COVID 19 related provisions held</b>				<b>7,091</b>	<b>5,885</b>	<b>12,976</b>

\* Provision of Rs.348 Crs are included in Std assets provision as restructuring already implemented for Rs.4,506 Crs

# Sustainable RoE – A perspective



**Sustainable ROE of ~15% +**

The Bank consistently delivered **double digit ROEs**  
 FY00–FY15: 15%+ ROEs for 10 years

**FY17, 18 and 19 are aberrations** – Reflects the most difficult phase of **corporate asset quality** cycle - An uptick is clearly visible now



# Financial Performance

# Financials – At a Glance



Rs. in Crores

	Quarter Ended			Nine Months Ended		Growth (%)		
	Q3FY20	Q2FY21	Q3FY21	9MFY20	9MFY21	Q3FY21 over Q2FY21	Q3FY21 over Q3FY20	9MFY21 over 9MFY20
Interest Income	67,692	66,814	66,734	1,94,642	2,00,049	-0.12	-1.41	2.78
Interest Expenses	39,913	38,633	37,915	1,19,324	1,16,406	-1.86	-5.01	-2.45
<b>Net Interest Income</b>	<b>27,779</b>	<b>28,181</b>	<b>28,820</b>	<b>75,318</b>	<b>83,643</b>	<b>2.27</b>	<b>3.75</b>	<b>11.05</b>
Non Interest Income*	9,106	8,528	9,246	29,144	27,271	8.42	1.54	-6.43
<b>Operating Income</b>	<b>36,885</b>	<b>36,709</b>	<b>38,066</b>	<b>1,04,462</b>	<b>1,10,914</b>	<b>3.70</b>	<b>3.20</b>	<b>6.18</b>
Operating Expenses	18,662	20,249	20,733	54,794	59,060	2.39	11.10	7.78
<b>Operating Profit</b>	<b>18,223</b>	<b>16,460</b>	<b>17,333</b>	<b>49,667</b>	<b>51,854</b>	<b>5.31</b>	<b>-4.88</b>	<b>4.40</b>
Total Provisions	12,639	11,886	12,137	38,760	37,894	2.11	-3.97	-2.23
<b>Net Profit</b>	<b>5,583</b>	<b>4,574</b>	<b>5,196</b>	<b>10,907</b>	<b>13,960</b>	<b>13.60</b>	<b>-6.93</b>	<b>27.99</b>
NIM (Whole Bank) (%)	3.33	3.12	3.12	3.05	3.09	0 bps	-21 bps	4 bps
NIM (Domestic) (%)	3.59	3.34	3.34	3.27	3.31	0 bps	-25 bps	4 bps
Cost to Income Ratio (Cumulative) (%)	50.60	55.16	54.47	52.45	53.25	-69 bps	387 bps	80 bps
Cost to Assets (%)	2.01	1.96	1.95	1.97	1.90	-1 bps	-6 bps	-7 bps

\* Includes one-off item o/a of stake sale in SBI Life of Rs.3,484 Crs in Q2FY20 and Rs.1,540 Crs in Q1FY21

# Total Income



Rs. in Crores

	Quarter Ended			Nine Months Ended		Growth (%)		
	Q3FY20	Q2FY21	Q3FY21	9MFY20	9MFY21	Q3FY21 over Q2FY21	Q3FY21 over Q3FY20	9MFY21 over 9MFY20
Interest on Loans	48,063	43,378	43,737	1,37,169	1,31,215	0.83	-9.00	-4.34
Interest on Resources	17,968	20,763	21,120	52,860	62,383	1.72	17.54	18.02
Other Interest income	1,660	2,674	1,877	4,613	6,451	-29.79	13.08	39.83
<b>Total Interest Income</b>	<b>67,692</b>	<b>66,814</b>	<b>66,734</b>	<b>1,94,642</b>	<b>2,00,049</b>	<b>-0.12</b>	<b>-1.41</b>	<b>2.78</b>
Fee Income	5,635	5,243	5,349	15,852	15,062	2.03	-5.08	-4.98
Profit/Loss on Sale of Investments*	696	1,084	959	5,339	6,068	-11.55	37.73	13.66
Forex Income	635	528	610	1,826	1,606	15.54	-3.86	-12.00
Misc. Income	2,140	1,673	2,328	6,127	4,534	39.18	8.79	-26.00
<i>of which: Recovery in AUCA accounts</i>	<i>2,087</i>	<i>1,395</i>	<i>2,142</i>	<i>5,309</i>	<i>3,985</i>	<i>53.52</i>	<i>2.65</i>	<i>-24.93</i>
<b>Total Non Interest Income</b>	<b>9,106</b>	<b>8,528</b>	<b>9,246</b>	<b>29,144</b>	<b>27,271</b>	<b>8.42</b>	<b>1.54</b>	<b>-6.43</b>
<b>Total Income</b>	<b>76,798</b>	<b>75,342</b>	<b>75,981</b>	<b>2,23,786</b>	<b>2,27,320</b>	<b>0.85</b>	<b>-1.06</b>	<b>1.58</b>

\* Includes one-off item o/a of stake sale in SBI Life of Rs.3,484 Crs in Q2FY20 and Rs.1,540 Crs in Q1FY21

# Fee Income Break Up



Rs. in Crores

	Quarter Ended			Nine Months Ended		Growth (%)		
	Q3FY20	Q2FY21	Q3FY21	9MFY20	9MFY21	Q3FY21 over Q2FY21	Q3FY21 over Q3FY20	9MFY21 over 9MFY20
<i>Loan Processing Charges</i>	1,120	1,296	1,142	2,502	3,263	-11.90	1.97	30.40
<i>Commission on Govt. Business</i>	972	939	843	2,828	2,646	-10.29	-13.28	-6.45
<i>Commission on LC/BG</i>	771	728	833	2,192	2,238	14.43	8.08	2.08
<i>Cross Selling</i>	558	528	613	1,415	1,450	16.06	9.79	2.44
<i>Account Maintenance Charges</i>	356	102	125	854	375	22.21	-64.79	-56.01
<i>Remittance, Collection, etc.</i>	1,556	1,266	1,399	4,776	3,626	10.58	-10.05	-24.09
<i>Misc. Fee Income</i>	302	383	393	1,285	1,465	2.78	30.00	14.03
<b>Fee Income</b>	<b>5,635</b>	<b>5,243</b>	<b>5,349</b>	<b>15,852</b>	<b>15,062</b>	<b>2.03</b>	<b>-5.08</b>	<b>-4.98</b>

# Total Expenses



Rs. in Crores

	Quarter Ended			Nine Months Ended		Growth (%)		
	Q3FY20	Q2FY21	Q3FY21	9MFY20	9MFY21	Q3FY21 over Q2FY21	Q3FY21 over Q3FY20	9MFY21 over 9MFY20
Interest on Deposits	37,182	35,849	35,121	1,10,231	1,07,809	-2.03	-5.54	-2.20
Interest on Borrowings	1,521	1,429	1,119	5,467	4,270	-21.66	-26.43	-21.89
Other Interest paid	1,210	1,355	1,674	3,627	4,326	23.55	38.36	19.29
<b>Total Interest Expenses</b>	<b>39,913</b>	<b>38,633</b>	<b>37,915</b>	<b>1,19,324</b>	<b>1,16,406</b>	<b>-1.86</b>	<b>-5.01</b>	<b>-2.45</b>
Salary	6,855	6,933	6,940	20,381	20,905	0.10	1.24	2.57
Provisions for Employees	4,601	5,637	6,178	13,296	16,648	9.59	34.29	25.22
<b>Staff Expenses</b>	<b>11,456</b>	<b>12,570</b>	<b>13,118</b>	<b>33,676</b>	<b>37,553</b>	<b>4.36</b>	<b>14.51</b>	<b>11.51</b>
<b>Overheads</b>	<b>7,207</b>	<b>7,679</b>	<b>7,615</b>	<b>21,118</b>	<b>21,507</b>	<b>-0.84</b>	<b>5.67</b>	<b>1.84</b>
<i>Of which: Depreciation</i>	815	820	845	2,403	2,486	3.06	3.75	3.44
<b>Operating Expenses</b>	<b>18,662</b>	<b>20,249</b>	<b>20,733</b>	<b>54,794</b>	<b>59,060</b>	<b>2.39</b>	<b>11.10</b>	<b>7.78</b>
<b>Total Expenses</b>	<b>58,575</b>	<b>58,882</b>	<b>58,647</b>	<b>1,74,119</b>	<b>1,75,466</b>	<b>-0.40</b>	<b>0.12</b>	<b>0.77</b>



# Overheads



Rs. in Crores

	Quarter Ended			Nine Months Ended		Growth (%)		
	Q3FY20	Q2FY21	Q3FY21	9MFY20	9MFY21	Q3FY21 over Q2FY21	Q3FY21 over Q3FY20	9MFY21 over 9MFY20
Rent, Taxes and Lighting	1,322	1,308	1,354	3,864	3,714	3.51	2.37	-3.89
Depreciation	815	820	845	2,403	2,486	3.06	3.75	3.44
Printing and Stationery	119	116	123	340	324	5.80	3.34	-4.80
Postage & Telecommunications	83	75	84	248	206	11.77	0.59	-16.90
Repairs and Maintenance to Bank's Property	224	206	221	652	590	7.06	-1.41	-9.58
Travelling & Halting	279	199	220	796	585	10.89	-21.10	-26.44
Deposit & General Insurance	798	1,089	1,060	2,366	3,102	-2.65	32.93	31.08
Business Acquisitions & Development Expenses	527	1,051	732	1,840	2,381	-30.37	38.85	29.37
ATM /CDM/Debit Card /Other Tech Expenses	1,824	1,638	1,849	5,233	4,860	12.87	1.39	-7.12
Misc. Expenses	1,216	1,177	1,127	3,376	3,259	-4.25	-7.29	-3.44
<b>Overheads</b>	<b>7,207</b>	<b>7,679</b>	<b>7,615</b>	<b>21,118</b>	<b>21,507</b>	<b>-0.84</b>	<b>5.67</b>	<b>1.84</b>

# Provisions & Profit



Rs. in Crores

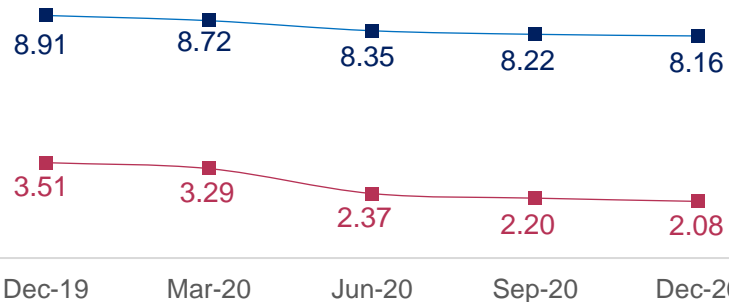
	Quarter Ended			Nine Months Ended		Growth (%)		
	Q3FY20	Q2FY21	Q3FY21	9MFY20	9MFY21	Q3FY21 over Q2FY21	Q3FY21 over Q3FY20	9MFY21 over 9MFY20
<b>Operating Profit</b>	<b>18,223</b>	<b>16,460</b>	<b>17,333</b>	<b>49,667</b>	<b>51,854</b>	<b>5.31</b>	<b>-4.88</b>	<b>4.40</b>
Loan Loss	8,193	5,619	2,290	30,882	17,330	-59.24	-72.04	-43.88
Standard Assets	-1,752	-257	1,506	-2,744	1,531	685.79	185.93	155.80
Investment Depreciation	3,287	653	518	1,142	2,402	-20.64	-84.24	110.24
Other Provisions	-2,475	4,103	6,028	294	11,699	46.91	343.60	3,881.54
Income Tax <sup>#</sup>	5,386	1,767	1,795	9,185	4,932	1.54	-66.68	-46.30
<b>Total Provisions</b>	<b>12,639</b>	<b>11,886</b>	<b>12,137</b>	<b>38,760</b>	<b>37,894</b>	<b>2.11</b>	<b>-3.97</b>	<b>-2.23</b>
<b>Net Profit</b>	<b>5,583</b>	<b>4,574</b>	<b>5,196</b>	<b>10,907</b>	<b>13,960</b>	<b>13.60</b>	<b>-6.93</b>	<b>27.99</b>

Ratios (Annualised)	Q3FY20	Q2FY21	Q3FY21	9MFY20	9MFY21
<b>ROA (%)</b>	<b>0.60</b>	<b>0.44</b>	<b>0.49</b>	<b>0.39</b>	<b>0.45</b>
<b>ROE (%)</b>				<b>8.15</b>	<b>9.49</b>
<b>Earning Per Share (Rs.)</b>	<b>24.89</b>	<b>20.33</b>	<b>23.10</b>	<b>16.27</b>	<b>20.76</b>

<sup>#</sup>Includes impact of DTA & MAT reversal of Rs 3,392 cr in Q3FY20, as the Bank moved to the new tax regime

# Key Financial Ratios

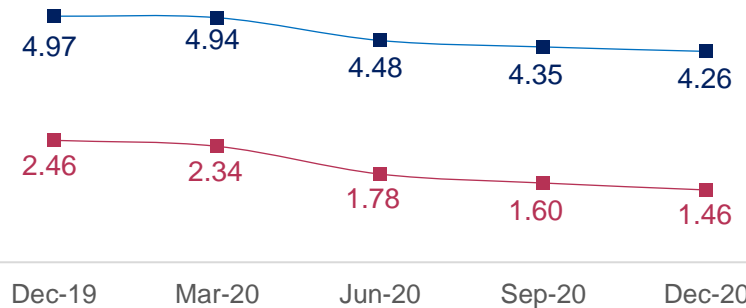
## Yield on Advances



■ Domestic ■ Foreign Offices

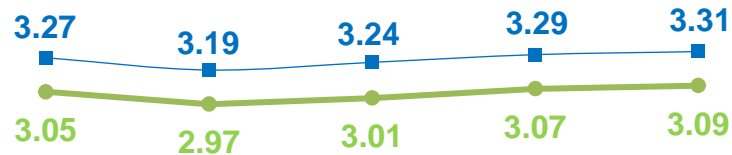
YoY: MCLR ↓ 90 bps, 6M-LIBOR ↓ 164 bps, 3M-LIBOR ↓ 168 bps

## Cost of Deposits



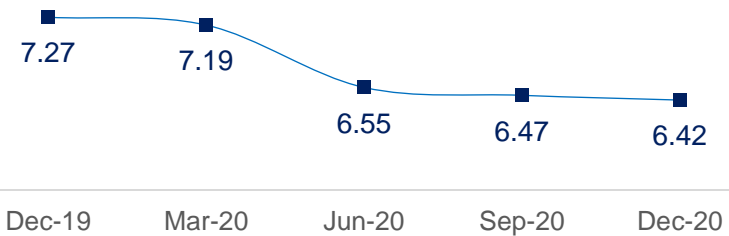
■ Domestic ■ Foreign Offices

## Net Interest Margins



■ Domestic Ops ■ Overseas Ops ● Whole Bank

## Yield on Investments



## Liquidity

- CD Ratio at **~62%** is at cyclical lows
- Sufficient liquidity and headroom to fund likely credit growth

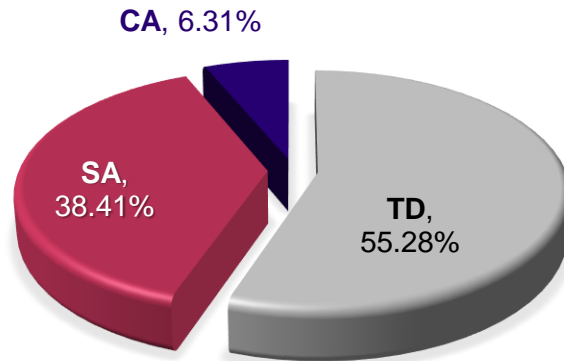


Business

# Strong Liability Franchise

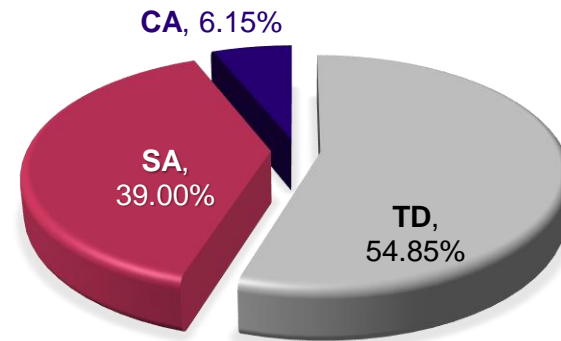
## Domestic Deposits

Dec 19



**CASA: 44.72%**

Dec 20



**CASA: 45.15%**

<i>Rs. in Crores</i>	Dec 19	Dec 20	YoY Growth (%)
Current Account	1,89,129	2,10,563	11.33
Saving Bank	11,51,701	13,35,861	15.99
<b>CASA</b>	<b>13,40,830</b>	<b>15,46,424</b>	<b>15.33</b>
Term Deposits (TD)	16,57,367	18,78,391	13.34
<b>Domestic Deposits</b>	<b>29,98,197</b>	<b>34,24,815</b>	<b>14.23</b>
Foreign Offices	1,13,032	1,10,939	-1.85
<b>Total Deposits</b>	<b>31,11,229</b>	<b>35,35,753</b>	<b>13.64</b>

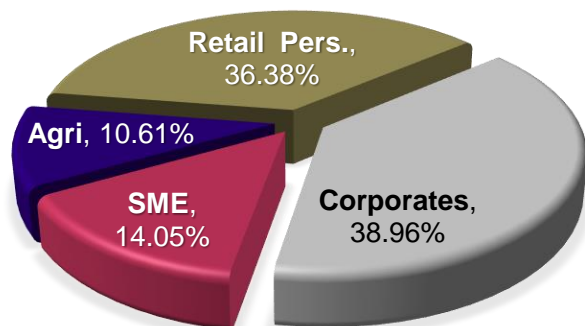


# Diversified Loan Portfolio



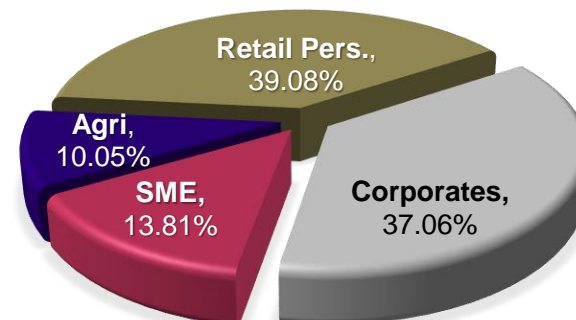
## Domestic Advances

Dec 19



**Retail: 61.04%**

Dec 20



**Retail: 62.94%**

<i>Rs. in Crores</i>	Dec 19	Dec 20	YoY Growth (%)
Retail Personal	7,19,766	8,31,134	15.47
Agri	2,09,997	2,13,668	1.75
SME	2,78,035	2,93,654	5.62
Corporates	7,71,000	7,88,208	2.23
<b>Domestic Advances</b>	<b>19,78,799</b>	<b>21,26,664</b>	<b>7.47</b>
Foreign Offices Advances	3,22,870	3,29,943	2.19
<b>Total Whole Bank Advances</b>	<b>23,01,669</b>	<b>24,56,607</b>	<b>6.73</b>
<b>Total Whole Bank Advances</b> <i>(Including CP and Corporate Bonds)</i>	<b>24,39,899</b>	<b>26,38,998</b>	<b>8.16</b>

# Retail Per Banking

Leadership across all segments



As on Dec 2020

**Personal Retail Portfolio of Rs 8.3 lakh crore**  
NPA ratio at 0.71%

As a % of Dom. Adv.

Dec 19: 36.37

Dec 20: 39.08

Home  
Loans

Auto  
Loans

Xpress  
Credit

Personal  
Gold  
Loans

Other P  
Seg Loans

O/S,  
In Rs cr

4,84,453

75,937

1,77,366

17,492

75,886

YoY  
Growth, %

9.99

3.37

35.73

558.83

4.64

GNPA, %

0.67

0.73

0.36

0.04

1.91

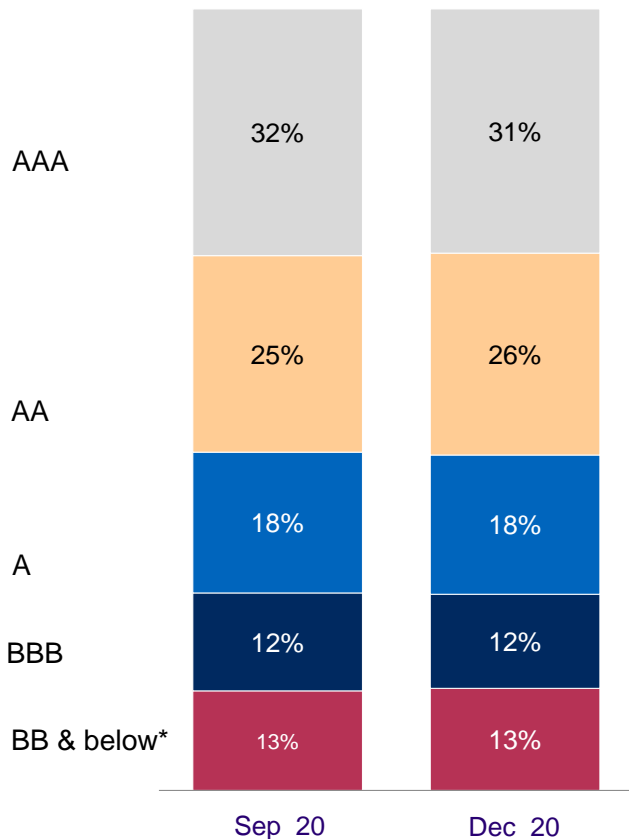
#As per latest available data Bank's market share in Home loans is 34.60% & in Auto loans is 32.72%

# Diversified Loan Portfolio



High quality asset book with lower exposure to under stress sectors

## Corporate Rating mix



38% share to PSUs / Govt. Depts.

\*Including NPA book and Unrated

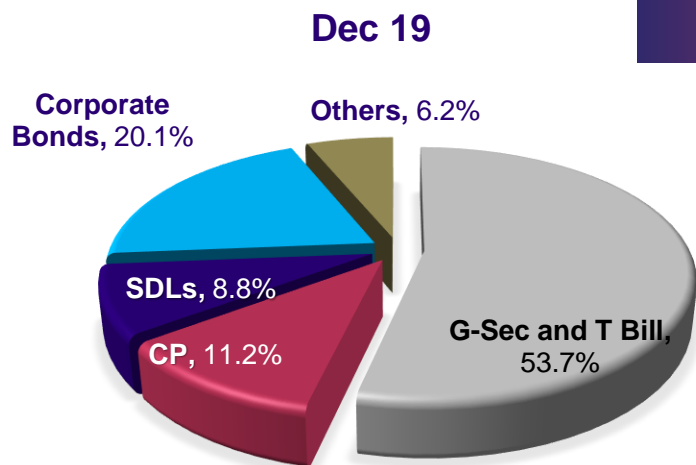
## Industry mix

Rs. in Crores

Sectors	Outstanding as on 31 <sup>st</sup> Dec 20	Dec 20 Fund Based O/S	
	Amount	% Share	YOY Gr %
Infrastructure	3,22,679	15.17	-1.57
of which: Power	1,95,241	9.18	-1.98
Telecommunication	27,714	1.30	-26.67
Roads & Ports	67,253	3.16	17.68
Other Infrastructure	32,471	1.53	-3.66
Services	2,53,134	11.90	10.42
Iron & Steel	49,888	2.35	-7.28
Aviation & Airports	11,034	0.52	43.74
Tourism & Hotels	7,760	0.36	-16.53
Textiles	33,195	1.56	2.73
Petroleum & Petrochemicals	29,850	1.40	0.26
Engineering	20,480	0.96	-18.55
Comm. Real Estate	46,313	2.18	42.75
Other Industries	3,07,528	14.46	2.00
Home Loans	4,84,453	22.78	9.99
Auto Loans	75,937	3.57	3.37
Other Retail Loans	2,70,744	12.73	31.52
Agriculture	2,13,668	10.05	1.75
<b>Total Domestic Advances</b>	<b>21,26,664</b>	<b>100.00</b>	<b>7.47</b>

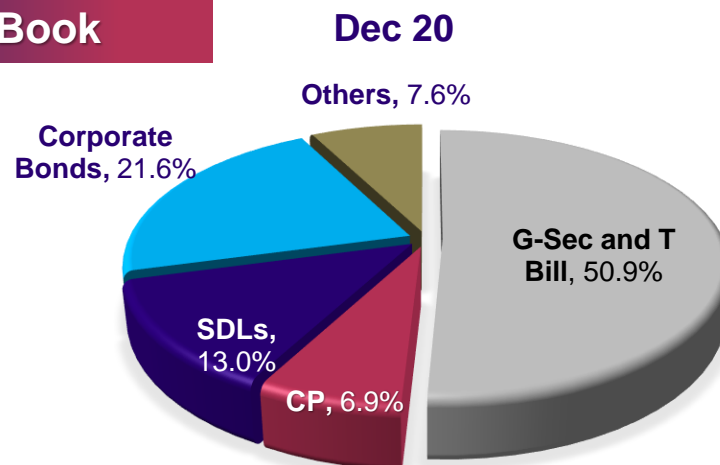
# Treasury Operations

## AFS Book



**Modified Duration: 2.29**

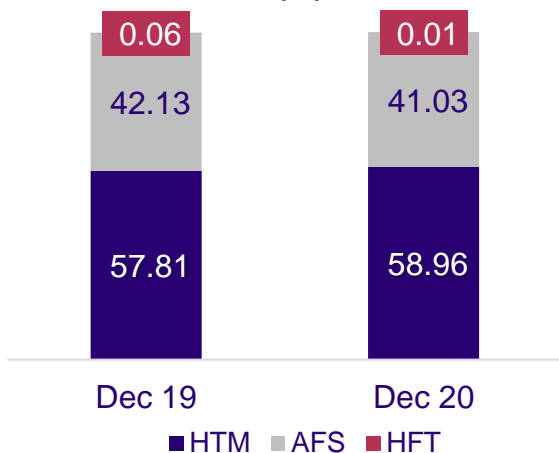
**Yield on Investment: 7.27%**



**Modified Duration: 2.00**

**Yield on Investment: 6.42%**

### Break up of Domestic Investments (%)



Total Investments Book (Rs. in Crores)	Dec 19	Dec 20
<b>Domestic Investments</b>	<b>9,73,320</b>	<b>12,77,896</b>
- of which- SLR	8,03,624	10,48,299
<b>Foreign Offices Investments</b>	<b>50,794</b>	<b>44,062</b>
<b>Whole Bank Investments</b>	<b>10,24,114</b>	<b>13,21,958</b>

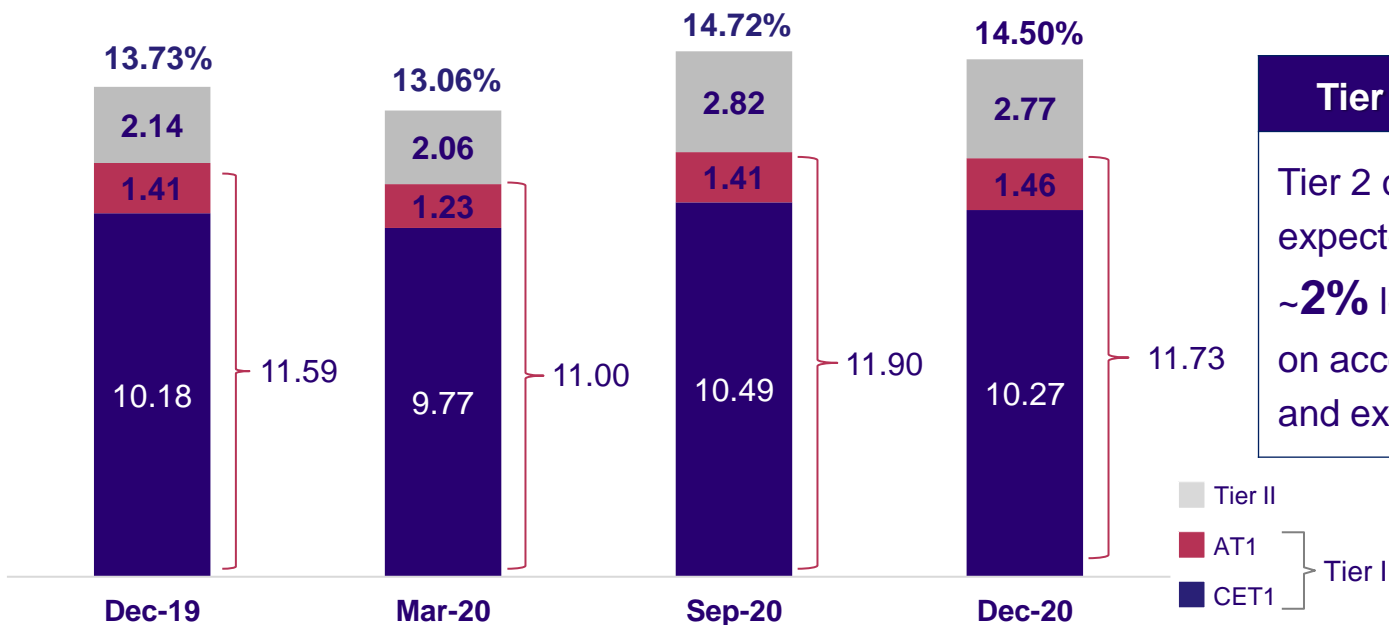
# Capital Adequacy & Asset Quality



# SBI remains a well-capitalized bank with adequate liquidity



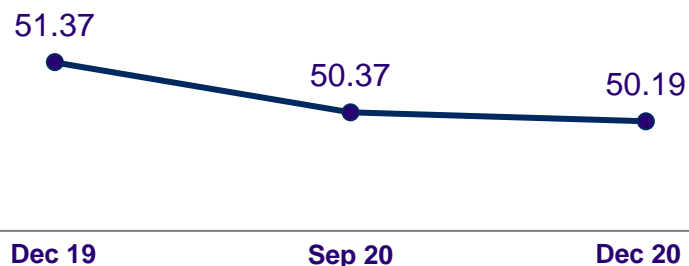
## Capital ratios (%)



**Tier 2 levels in FY21E**

Tier 2 capital in CAR is expected to come down to **~2%** levels by March 21 on account of redemption and exercise of call options

## RWA to Total Assets (%)



	Dec 19	Dec 20
Credit Risk Weighted Assets on Advances to Gross Advances (%)	55.29%	56.13%

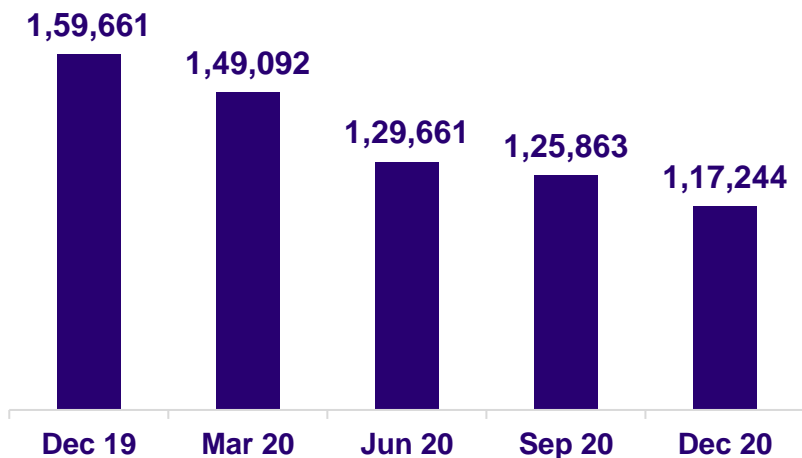
Adequate head room and risk appetite for credit growth

# Asset Quality (1/4)

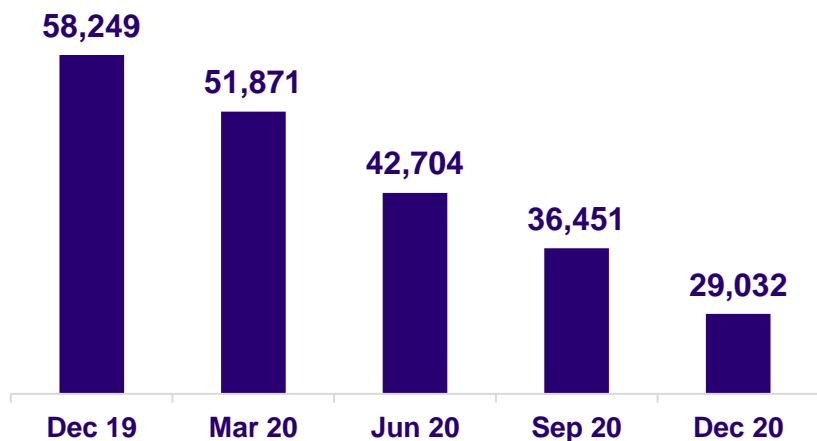


Rs. in Crores

## Gross NPA



## Net NPA



### Without Proforma Slippages

Cumulative for the Period (%)	Dec 19	Mar 20	June 20	Sep 20	Dec 20
Gross NPA Ratio	6.94	6.15	5.44	5.28	4.77
Net NPA Ratio	2.65	2.23	1.86	1.59	1.23
PCR	81.73	83.62	86.32	88.19	90.21
PCR (Excl. AUCA)	63.52	65.21	67.07	71.04	75.24
Corporate PCR (Excl. AUCA)	74.58	78.37	83.17	88.30	90.78
Slippage Ratio	2.42	2.16	0.60	0.53	0.36
Credit cost	1.80	1.87	1.56	1.24	0.95

### With Proforma Slippages

Cumulative for the Period (%)	Dec 19	Mar 20	June 20	Sep 20	Dec 20
Gross NPA Ratio	6.94	6.15	5.44	5.88	5.44
Net NPA Ratio	2.65	2.23	1.86	2.08	1.81
PCR	81.73	83.62	86.32	85.25	86.33
PCR (Excl. AUCA)	63.52	65.21	67.07	66.03	67.99
Corporate PCR (Excl. AUCA)	74.58	78.37	83.17	88.30	88.78
Slippage Ratio	2.42	2.16	0.60	1.72	1.27
Credit cost	1.80	1.87	1.56	1.51	1.10

# Asset Quality (2/4)



Rs. in Crores

Movement of NPAs:	Q3FY20	Q4FY20	FY20	Q1FY21	Q2FY21	Q3FY21
<b>Opening Level of Gross NPAs</b>	<b>1,61,636</b>	<b>1,59,661</b>	<b>1,72,750</b>	<b>1,49,092</b>	<b>1,29,661</b>	<b>1,25,863</b>
Total Reductions	22,073	18,860	78,168	23,341	6,883	8,906
<i>of which : Recovery + Upgradation</i>	<i>13,553</i>	<i>2,528</i>	<i>25,781</i>	<i>3,608</i>	<i>4,038</i>	<i>5,657</i>
Gross Addition	20,098	8,291	54,510	3,910	3,085	287
<i>of which : Increase in O/s</i>	<i>3,573</i>	<i>186</i>	<i>4,863</i>	<i>273</i>	<i>329</i>	<i>50</i>
<i>: Fresh Slippages</i>	<i>16,525</i>	<i>8,105</i>	<i>49,647</i>	<i>3,637</i>	<i>2,756</i>	<i>237</i>
Net Increase	-1,975	-10,569	-23,658	-19,431	-3,798	-8,619
<b>Closing Level of Gross NPAs</b>	<b>1,59,661</b>	<b>1,49,092</b>	<b>1,49,092</b>	<b>1,29,661</b>	<b>1,25,863</b>	<b>1,17,244</b>

Segmental NPAs:	Dec 19		Sep 20		Dec 20	
	NPA	Ratio %	NPA	Ratio %	NPA	Ratio %
Retail:	62,507	5.18	60,430	4.75	55,290	4.13
<i>Agri.</i>	<i>28,932</i>	<i>13.78</i>	<i>31,234</i>	<i>14.81</i>	<i>29,296</i>	<i>13.71</i>
<i>Per Segment</i>	<i>7,521</i>	<i>1.04</i>	<i>6,485</i>	<i>0.83</i>	<i>5,876</i>	<i>0.71</i>
<i>SME</i>	<i>26,054</i>	<i>9.37</i>	<i>22,711</i>	<i>8.19</i>	<i>20,117</i>	<i>6.85</i>
Corporate	93,743	12.16	62,168	7.89	59,400	7.54
International	3,410	1.06	3,265	1.01	2,554	0.77
<b>Total</b>	<b>1,59,661</b>	<b>6.94</b>	<b>1,25,863</b>	<b>5.28</b>	<b>1,17,244</b>	<b>4.77</b>

# Movement of NPAs and AUCA (3/4)

Rs. In Crores

<b>Movement of NPAs (incl. Advances under Collection)</b>				
	<b>Mar-18</b>	<b>Mar-19</b>	<b>Mar-20</b>	<b>Dec 20</b>
<b>Opening Level of GNPA + AUCA</b>	<b>2,52,066</b>	<b>3,27,653</b>	<b>3,09,755</b>	<b>3,16,684</b>
Gross Addition (Increase in O/s + Slippages)	1,00,287	39,740	54,510	7,282
<b>Total GNPA + AUCA + Additions</b>	<b>3,52,353</b>	<b>3,67,393</b>	<b>3,64,265</b>	<b>3,23,966</b>
<b>Total Recovery / Upgradation</b>	<b>19,863</b>	<b>39,857</b>	<b>35,032</b>	<b>17,289</b>
Less: Write-off (Removal from AUCA/Haircut)	4,837	17,782	12,549	9,986
<b>Closing Level of Gross NPAs + AUCA</b>	<b>3,27,653</b>	<b>3,09,755</b>	<b>3,16,684</b>	<b>2,96,691</b>

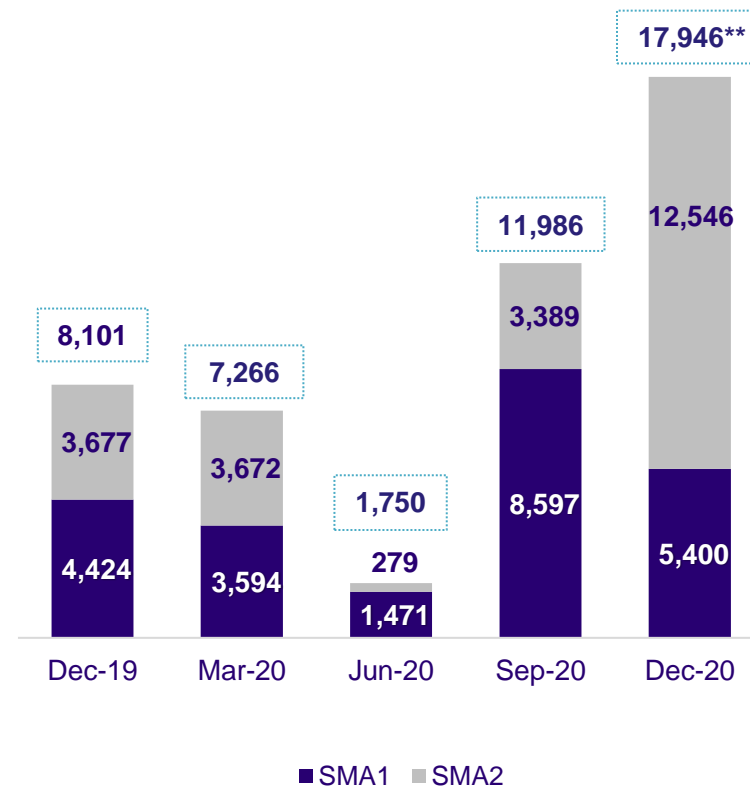
# Asset Quality (4/4)

Fresh Slippages	Q3FY20	Q1FY21	Q2FY21	Q3FY21 (reported)	9MFY20 (reported)	9MFY21 (reported +pro-forma)
Corporate	9,467	213	981		18,060	3,003 (1,809)
SME	1,578	990	-251		7,064	4,453 (3,714)
AGRI	2,965	468	1,833		10,282	10,932 (8,631)
PER	821	1,331	-982		3,907	2,656 (2,307)
IBG	1,694	636	1,174	237	2,229	2,047
<b>Total</b>	<b>16,525</b>	<b>3,637</b>	<b>2,756</b>	<b>237</b>	<b>41,542</b>	<b>23,091 (16,461)</b>

- Figures in brackets indicate Proforma Slippages reckoned as std o/a Hon'ble SC interim order dated 3<sup>rd</sup> Sept 2020.
- Net addition in Proforma Slippages in Q3FY21 is Rs.2,073 crs.

## SMA 1 & SMA 2

Accounts with exposure above Rs. 5 cr: CRILC data



In June 2020, RBI moratorium was in force.

\*\* Of which corporate accounts with O/S of Rs 2,485 crs are included under COVID -19 restructuring and accounts with O/S of Rs 2,350 cr are included in proforma slippage for 9MFY21.

# Digital Journey

# Accelerating digital agenda (1/3)

YONO – Our flagship digital offering

Digital Channel – Achieving disproportionate growth in share of business (Performance in Q3FY21)



**YONO Adoption**

~32.77 Mn cumulative registrations  
(~4.2 Mn during Q3FY21)  
~46,000 avg. daily registrations



**YONO Cash**

~6.9 Mn YONO Cash transactions in Q3FY21  
~77,671 avg. daily YONO Cash transactions



**PAPL**

INR 5,301 Cr disbursements during Q3FY21  
~4,500 avg. daily no of PAPL disbursements



**Online Marketplace**

INR 228.5 Cr GMV in Q3FY21  
~3.82 lac Transactions on OMP in Q3FY21



**FSS – Credit cards**

~1.32 lac cards sourced in Q3FY21  
~2005 avg. cards sourced daily



**Krishi**

7,85,912 + AGL sanctions in Q3FY21  
INR ~12,035 Cr sanction amount  
~ 11,908+ avg. daily no of AGL sanction

## New Journeys Gone live: Q3

24\*7 RTGS



Home Loan NTB: Apply home loan & check eligibility.

Search functionality :  
OMP Merchants



Lock/Unlock

IFFCO BAZAR YONO

-Krishi Mandi : Purchase seeds, fertilizers & other Agri needs



# Accelerating digital agenda (2/3) : Q3 FY 21 Highlights

YONO – Our flagship digital offering



**Key Performance Highlights (Q3FY21)**

## Account opening

**1.56 Mn +**

SB accounts opened through YONO  
~22,373 avg. daily accounts opened

**90.73 % Migration\***

## Cross Sell

**~INR 683.29 Cr**

MF Gross Sales

**~10.35 Cr** avg. daily MF Gross Sales

**~ 6.37 lac+**

No of Personal Accident Insurance (PAI) policies

**~9650+** avg. PAI policies issued daily

## Digital Lending (PAPL)

**~2.99 lac**

No of New PAPL A/c opened

**INR 5,301 Cr**

PAPL disbursement

## YONO Krishi

**~1.04 lac**

No of KCC Reviewed through YONO

**INR 1,537 Cr**

Amount of KCC Reviewed

**2.42 lac+**

KCC Reviewed on YONO since launch

**10.72 lakh PAPLs, amounting to Rs 15,996 Crores, disbursed during FY 2020-21, till Dec 20**

\* Migration % In Dec'20 : Migration on YONO of the total YONO eligible SB a/c

# Accelerating digital agenda (3/3)



Digital Leadership across channels

## Market share (As per latest available data)

Debit card spends	POS terminals	ATMs	Mobile Banking No. of Transactions	Mobile Banking Transaction value
29.93%	13.41%	27.91%	24.71%	21.96%

## Presence across multiple channels and payment acceptance touch points

### Customer touch points

Numbers (As on Dec 2020)

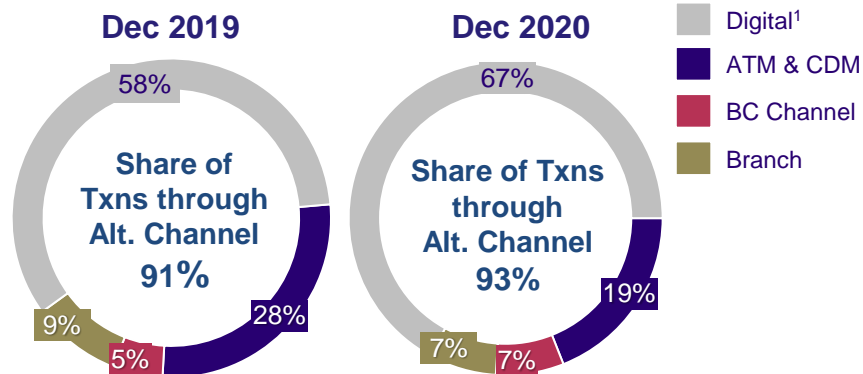
INB users	85 Mn
Mobile banking users	19 Mn
ATMs/ADWMs	57,889
BC outlets	71,207
Branches	22,330

### Payment acceptance touch points

Numbers (As on Dec 2020)

BHIM merchants	1,46,000
Bharat QR	4,17,514
BHIM-Aadhar-SBI	10,14,861
SBI POS	7,19,805
BHIM SBI Pay	8,04,032

### Technology and Innovation



<sup>1</sup> Digital comprises of Internet, Mobile, UPI & YONO and Green Channel

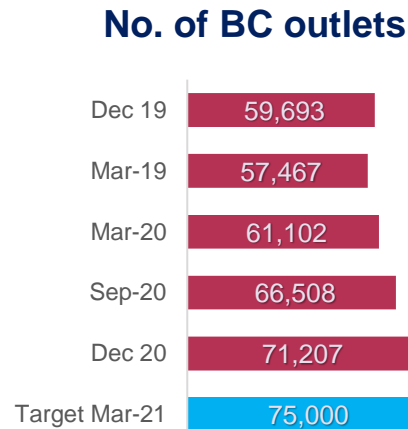
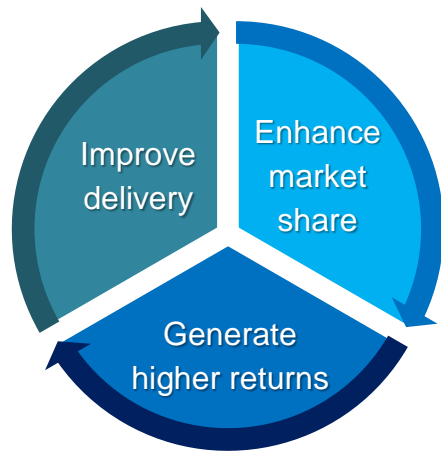
### Key highlights

- Remit transactions handled (in 9MFY20): **3,629 Mn**
- Number of UPI users: **135 Mn**
- Market share in remittances: **24.36% (Dec 2020)** (#1 Remittance bank)
- No. of cards: **294.53 Mn**
- Debit Card spends: **> 858.24 Mn transactions and Rs. 1367.86 bn spend during 9MFY21.**
- Average no. of ATM transactions: **~13.1 Mn per day**

# Financial Inclusion & Sustainability

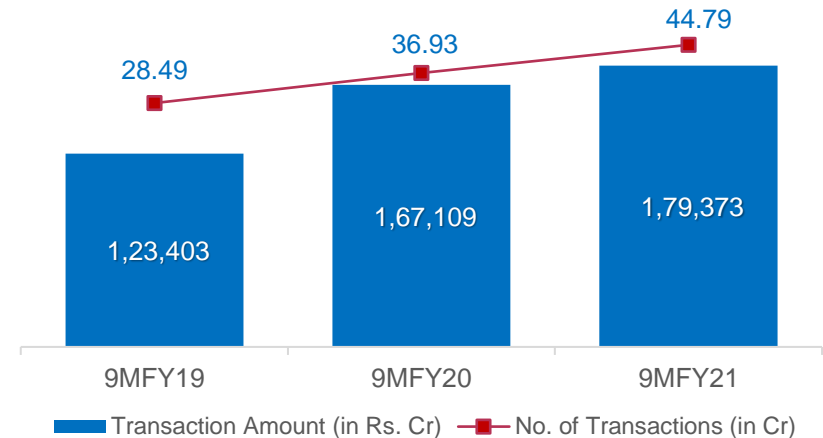
# Financial Inclusion & Micro Markets

**New Financial Inclusion & Micro Market (FI&MM) vertical created to focus on FI customers**



As on Dec 2020

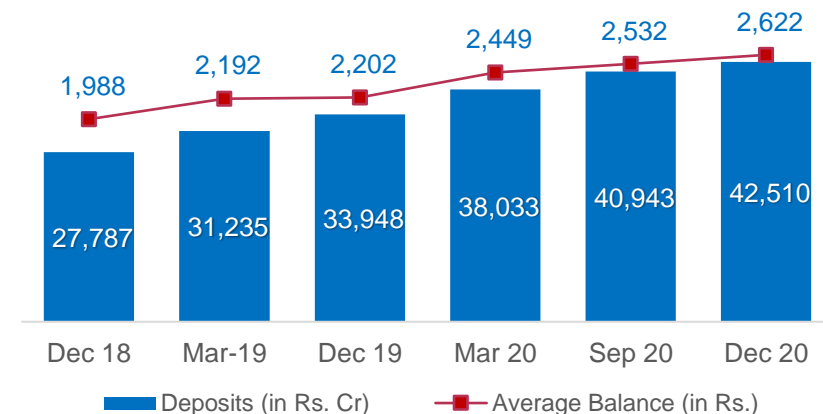
## Rising transactions in BC Channel



## Way forward

- Defined strategy to take FI network contribution to **20% of business** from the current 12%
- A differentiated cost structure, HR alignment and IT strategies to reduce Cost to Income to 38% in the FI network
- More effective use of **BC Channel** – which has already emerged as an important channel partner
- Empower BC Channel for **collection activities**
- Prioritize **fintech engagements**, with focus on fintechs **across agriculture value chain**
- Focus on alliances, co-lending and co-origination

## Rising Deposits in FI Channel



- ❖ Bank continues to align its business decisions and sustainability initiatives with the **Sustainable Development Goals – eight products linked to UN SDGs**
- ❖ Bank acknowledges that its activities have direct and indirect positive and negative impacts  
*Constantly working to mitigate the latter through the incorporation of **environmental**, **social** and **governance** related criteria into its **screening** and **evaluation process***
- ❖ **Sector agnostic assessment** of projects based on ESG parameters
- ❖ Pursuing projects related to **renewable energy, clean mobility, affordable housing** and **SHG finance**
- ❖ Unmatched contribution towards achieving **financial inclusion** –  
*30,000 **financial literacy camps**, 152 **rural self employment training institutes***
- ❖ Committed to achieve **carbon neutrality** in its operations by **2030** in a phased manner
- ❖ Several SBI offices have already received the **Indian Green Building Council (IGBC)** certification and also have rooftop solar panels installed for reduction of dependence on fossil fuels
- ❖ **SBI Foundation** – undertaking various environment conservation initiatives – tree plantation, water conservation, waste management, community sanitation and others

**ESG – an integral part of our lending**

- ✓ ESG is integrated in our **lending decisions**; key criteria for go / no-go decisions
- ✓ Climate risk included as a risk factor in **key risk assessments** within the Bank
- ✓ Engaging with **external stakeholders** – BFSI-SDG club initiative, supporting various initiatives of Climate Change Council & FICCI taskforce for ESG

## SBI MSCI ESG RATINGS

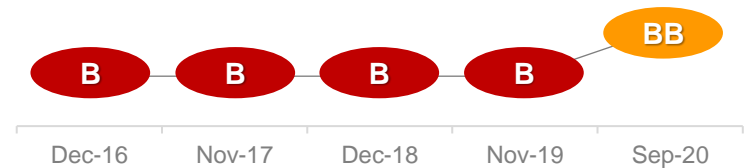
**MSCI**

ESG RATINGS

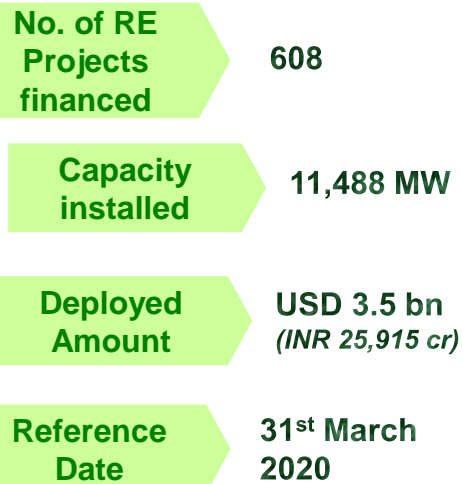
*Last updated: October 07, 2020*



### SBI ESG Rating History



## RENEWABLE ENERGY PORTFOLIO



## SBI GREEN BOND FRAMEWORK

- Adopted with the objective of creating a **positive impact on environment**
- The framework provides roadmap regarding:
  - Green Bond issuance and
  - Use of proceeds for projects falling under the ambit of the Bank's Green Bond portfolio
- Raised Green Bonds worth **USD 800 million** upto FY20 to finance green projects

# SBI ESG: Short term goals, outcome and targets



	Short Term Goals and Targets for FY20	Outcomes	SBI's long term goals towards 2025
<b>Social and Relationship Capital</b>	<ul style="list-style-type: none"> <li>✓ Increase alternate channel banking share by 3% from previous year</li> <li>✓ 5% of CSR spend on mitigation of climate change &amp; adaptation projects</li> </ul>	<ul style="list-style-type: none"> <li>✓ Share of alternate channel banking → 88% (FY19) to 91% (FY20)</li> <li>✓ The Bank spent 5.7% of CSR exp. on environment related projects &amp; initiatives</li> </ul>	<ul style="list-style-type: none"> <li>✓ At least 30% of CSR spend on mitigation of climate change &amp; adaptation projects</li> </ul>
<b>Natural Capital</b>	<ul style="list-style-type: none"> <li>✓ Quantify digital impact</li> <li>✓ Impact of Green Channel counters &amp; Green PINs</li> <li>✓ Decrease scope 2 emissions by at least 5%</li> <li>✓ 1 pan-India energy savings project</li> <li>✓ Increase in-house RE capacity by 10%</li> </ul>	<ul style="list-style-type: none"> <li>✓ Significant reduction in paper consumption (<i>1,000+ tonnes of paper saved</i>)</li> <li>✓ Reduced by 8%</li> <li>✓ Branch server consolidation into cloud platform</li> <li>✓ Actual increase by 9.4%</li> </ul>	<ul style="list-style-type: none"> <li>✓ Quantify ES impact of 50% of digital applications &amp; alternative channels</li> <li>✓ Decrease by 40% from baseline GHG emissions</li> <li>✓ Digitize 50% of internal processes</li> </ul>
<b>Human Capital</b>	<ul style="list-style-type: none"> <li>✓ Increased representation of women in workforce</li> <li>✓ Increase average training hours by 5%</li> </ul>	<ul style="list-style-type: none"> <li>✓ Women work force at 25.28% (<i>24.37% in FY19</i>)</li> <li>✓ Average training hour per employee increased by 4.13% over last year</li> </ul>	<ul style="list-style-type: none"> <li>✓ Increase gender diversity to 27% by 2025</li> </ul>



# SBI ESG: Lines of credit from multilateral institutions and banks





## Green Bonds Issued

Date of Issue	Amount (in USD million)
30 <sup>th</sup> July 2018	50
28 <sup>th</sup> Sept 2018	650
31 <sup>st</sup> March 2020	100
<b>Total</b>	<b>800</b>

## Permitted usage under Green Bond

**Framework**, certified by Climate Bonds Initiative (CBI)

- Renewable energy
- Low carbon buildings
- Projects to lower Industry and energy-intensive commercial transactions
- Waste and pollution control management transactions
- Sustainable transportation

## Usage of Green Bonds Proceeds

Project Description	Projected Emission Reduction (tCO <sub>2</sub> / year)	Amount Outstanding as on 30 <sup>th</sup> Sept 2020	
		(in USD million)	(in INR crores)
Renewable energy, solar and other green projects	1,677,580	1,206	8,898

## Compliance under Green Bond Framework

- Engaged **CBI approved independent assurance** provider to assure the Bond and certify compliance with the requirements of Climate Bonds Standard
- **Internal Green Bond Committee** in place, to oversee monitoring of existing projects earmarked under Green Bonds, to enable **periodic compliance**



Subsidiaries,  
Group Financials &  
Balance Sheet

# SBI Subsidiaries – value unlocked in listed subsidiaries



## Valuation of listed subsidiaries of SBI

SBI Subsidiaries	Market Cap (in Rs. Crore)	SBI Stake (in %)	Value per share of SBI (Rs)
SBI Card	93,672	69.4	72.8
SBI Life	86,735	55.5	53.9
Other select listed investments	NA	NA	13.7
<b>Total</b>			<b>Rs 140/ share of SBI</b>

Closing price as on 3<sup>rd</sup> Feb 2021



- Private market leadership Rank 1 in Total New Business Premium (NBP) with 23.7% share
- Strong growth in Renewal Premium of 27%
- Gross Written Premium – Rs 346.1 billion; growth of 21%
- Protection share 11% on APE Basis; growth of 28%
- Strong Value Accretion : VoNB Margin: 19.3% on actual tax rate basis
- Assets Under Management – Rs 2 Trillion



- Rank First in QAAUM with Market Share of 15.36%.
- AAUM at Rs. 456,498 Crores during Dec 20 Quarter.
- QAAUM grew by 29.45% YoY vis-à-vis Industry growth rate of 11% during Dec 20 Vs Dec 19.



- PAT: Rs. 809 Cr
- ROAE: 18.5%
- Net Worth : Rs. 6,186 Cr, Total Assets : Rs. 27,277 Cr
- Market Share :Spends : 20.1%, Card base : 18.8%
- Growth : Cards : 15% YoY, Receivables : 4% YoY



- SBI General has written GWP of Rs.5,323 Crs with YoY growth of 9% as compared to the Industry growth at 2.5%
- Ranked at 8<sup>th</sup> position amongst private insurers and 13<sup>th</sup> in the Industry overall
- Market share amongst private players improved to 6.37% as on 31<sup>st</sup> Dec 20 from 6.13% in 31<sup>st</sup> Dec 19. Overall market share stands at 3.62% as on 31<sup>st</sup> Dec 20
- 1<sup>st</sup> in Personal Accident with 15.7% share and 4<sup>th</sup> in Fire with 6.2% share amongst Private insurers.

# SBI Subsidiaries – significant value in unlisted subsidiaries



Name of subsidiary	Area of Operations	Other key notables	SBI's stake (in %)
SBI Funds Management	Asset Management under SEBI (Mutual Fund) Regulations	First AMC to cross Rs. 5 Lakh AUM in Jan 21 Largest ETF Fund House SBIMF – AAUM CAGR growth more than 30% vs 9.65% of Industry in last three years	62.93
SBI General Insurance	General Insurance	Bancassurance channel <ul style="list-style-type: none"> <li>• 30 % Business mix and highest profitable channel</li> <li>• Offering health PA and home insurance products</li> <li>• Retail products on YONO</li> </ul> Corporate agent tie ups with RRBs associated with SBI	70.0
SBI Capital Markets	Merchant Banking and Project Advisory Services	Ranked No.1 - APAC Project Finance Loans (Bloomberg) Ranked No.2-India Borrower Foreign Currency Loans (Bloomberg)	100.0
SBI DFHI	Primary Dealer	Major player in Primary & Secondary Market for Sovereign Bonds & T Bills PAN-India presence for distribution/retailing of Sovereign Bonds & T Bills to Cooperative Banks/trusts/Corporates etc.	69.04

Name of subsidiary	PAT (in Rs. Cr)		Networth (in Rs. Cr)		RoE (in %)	
	FY20	9MFY21	FY20	9MFY21	FY20	9MFY21
SBI Funds Group	587	498	1,928	2,292	30.4	21.7
SBI General Insurance	412	403	2,114	2,675	19.5	15.1
SBI Cap Group	318	691	2,193	2,891	14.5	23.9
SBI DFHI	127	240	1,045	1,199	12.2	20.0

# SBI Group Financials – 9MFY21



Rs. In crores

	Nine Months Ended		Growth (%)
	9MFY20	9MFY21	YoY
Interest Earned	2,03,976	2,10,083	2.99
Non-Interest Income*	67,225	71,824	6.84
<b>Total Income</b>	<b>2,71,201</b>	<b>2,81,907</b>	<b>3.95</b>
Interest Expended	1,20,731	1,17,621	-2.58
<b>Operating Expenses (i+ii)</b>	<b>95,690</b>	<b>1,06,566</b>	<b>11.37</b>
<i>(i) Employee Cost</i>	<i>35,916</i>	<i>40,091</i>	<i>11.62</i>
<i>(ii) Other Operating Expenses</i>	<i>59,775</i>	<i>66,475</i>	<i>11.21</i>
<b>Total Expenditure</b>	<b>2,16,422</b>	<b>2,24,187</b>	<b>3.59</b>
<b>Operating Profit</b>	<b>54,779</b>	<b>57,720</b>	<b>5.37</b>
Provisions (other than Tax)	30,767	34,585	12.41
<i>Add: Share in profit of associates</i>	<i>248</i>	<i>383</i>	<i>54.80</i>
<i>Less: Minority Interest</i>	<i>1,009</i>	<i>1,113</i>	<i>10.32</i>
Tax Expenses	10,393	6,125	-41.07
<b>Net Profit</b>	<b>12,858</b>	<b>16,280</b>	<b>26.61</b>

	Nine Months Ended	
	9MFY20	9MFY21
ROA (%)	0.43	0.49
ROE (%)	9.07	10.24
Earning Per Share (Rs.)	19.17	24.21
Expenses Ratio (%)	52.44	53.31
NIM (%)	3.10	3.12
Gross NPA Ratio (%)	6.84	4.72
Net NPA Ratio (%)	2.60	1.21

\*Includes one-off Items

# Balance Sheet



<b>Liabilities</b>							<i>Rs. in Crores</i>
	<b>SBI SOLO</b>			<b>SBI GROUP</b>			
	<b>Dec 19</b>	<b>Dec 20</b>	<b>YOY Growth (%)</b>	<b>Dec 19</b>	<b>Dec 20</b>	<b>YOY Growth (%)</b>	
Capital	892	892	0.00	892	892	0.00	
Reserves and Surplus	2,31,628	2,50,351	8.08	2,47,458	2,72,383	10.07	
Minority Interest				7,367	9,424	27.92	
Deposits	31,11,229	35,35,753	13.64	31,44,280	35,70,534	13.56	
Borrowings	2,62,549	4,10,873	56.49	2,80,186	4,30,740	53.73	
Other Liabilities & Provisions	1,42,894	1,59,117	11.35	3,16,271	3,78,670	19.73	
<b>Total Liabilities</b>	<b>37,49,192</b>	<b>43,56,987</b>	<b>16.21</b>	<b>39,96,455</b>	<b>46,62,644</b>	<b>16.67</b>	
<b>Assets</b>							
	<b>SBI SOLO</b>			<b>SBI GROUP</b>			
	<b>Dec 19</b>	<b>Dec 20</b>	<b>YOY Growth (%)</b>	<b>Dec 19</b>	<b>Dec 20</b>	<b>YOY Growth (%)</b>	
Cash & balances with RBI	1,44,599	1,17,304	-18.88	1,44,930	1,17,621	-18.84	
Bal with Banks & Money at Call and Short Notice	1,00,345	2,35,119	134.31	1,03,376	2,40,086	132.25	
Investments	10,12,101	13,10,885	29.52	11,94,022	15,44,787	29.38	
Net Advances	21,99,917	23,68,139	7.65	22,48,716	24,20,171	7.62	
Fixed Assets	38,574	38,322	-0.65	40,214	39,962	-0.63	
Other Assets	2,53,657	2,87,218	13.23	2,65,197	3,00,017	13.13	
<b>Total Assets</b>	<b>37,49,192</b>	<b>43,56,987</b>	<b>16.21</b>	<b>39,96,455</b>	<b>46,62,644</b>	<b>16.67</b>	

**Thank You**