



JAI BALAJI INDUSTRIES LIMITED

Ref : JBIL/SE/2023-24

Date: 28th July 2023

To
The Manager
Listing Department,
National Stock Exchange of India Limited
"EXCHANGE PLAZA", C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
(Company's Scrip Code: JAIBALAJI)

To
The Manager,
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
(Company's Scrip Code: 532976)

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') - Incorporation of a Subsidiary

Pursuant to Regulation 30 of the Listing Regulations read with Part A of Schedule III of the Listing Regulations, we hereby inform you that the Company has incorporated a Subsidiary Company named KESARISUTA INDUSTRIES UGANDA LIMITED, in Uganda.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, are enclosed herewith as '**Annexure – I**'.

The aforesaid information is also being placed on the website of the Company at <https://jaibalajigroup.com/>

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Jai Balaji Industries Limited**

Ajay Kumar Tantia

Company Secretary

Regd. Office : 5, Bentinck Street, 1st Floor, Kokata- 700 001.

Phone : + 91-33-2248 9808, 2248 8173, Fax : +91-33-2243 0021/2210 7893/2242 6263

E-mail : info@jaibalajigroup.com, Website : www.jaibalajigroup.com

CIN - L27102WB1999PLC089755



JAI BALAJI INDUSTRIES LIMITED

Annexure – I

Details required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Incorporation of a Subsidiary Company named **KESARISUTA INDUSTRIES UGANDA LIMITED**

Sr. No.	Particulars	Description
1	Name of the target entity, details in brief such as size, turnover, etc	KESARISUTA INDUSTRIES UGANDA LIMITED is incorporated as a subsidiary company of JAI BALAJI INDUSTRIES LIMITED Size/Turnover: Not Applicable (yet to commence operations)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	KESARISUTA INDUSTRIES UGANDA LIMITED incorporated as a subsidiary of JAI BALAJI INDUSTRIES LIMITED, is a related party of the company. The promoter/promoter group/group companies are not interested in the transaction.
3	Industry to which the entity being acquired belongs	Iron and Steel Industry
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	Selling of products like ductile iron pipes and others
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6	Indicative time period for completion of the acquisition	Not applicable
7	Consideration – whether cash consideration or share swap or any other form and details of the same	Cash consideration
8	Cost of acquisition and/or the price at which the shares are acquired	Proposed initial investment: 2 Million USD

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Sr. No.	Particulars	Description
9	Percentage of shareholding/ control acquired and/or number of shares acquired	99%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Product/line of Business: Ductile iron pipe and others/Sales Date of Incorporation:24.07.2023 History/Turnover – Not Applicable KESARISUTA INDUSTRIES UGANDA LIMITED is incorporated in Uganda and is yet to commence business.



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