



VARUN BEVERAGES LIMITED



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CIN No. : L74899DL1995PLC069839

June 26, 2020

To,

BSE Limited Phiroze Jeejeebhoy Towers , Dalal Street, Mumbai - 400 001 Email: corp.relations@bseindia.com Security Code: 540180	National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Email: cmlist@nse.co.in Symbol: VBL
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Sub: Submission of brief proceedings of 25th Annual General Meeting of the Company through webex facility under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


Dear Sir / Madam,

Pursuant to Regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith brief proceedings of the 25th Annual General Meeting ("AGM") of the Company held today i.e. Friday, June 26, 2020 at 11:00 A.M. and concluded at 11:46 A.M (IST) through Webex facility provided by National Securities Depository Limited ("NSDL") as **Annexure - I**.

Further, in accordance with Section 2(41) of the Companies Act, 2013, please note that our Company is following 1st January to 31st December as its Financial Year as approved by the Company Law Board.

This is for your kind information and records.

Yours faithfully
For Varun Beverages Limited


Ravi Batra
Chief Risk Officer & Group Company Secretary



Encl.: As Above

BRIEF PROCEEDINGS OF THE 25TH ANNUAL GENERAL MEETING OF VARUN BEVERAGES LIMITED HELD ON FRIDAY, JUNE 26, 2020 AT 11:00 A.M. AND CONCLUDED AT 11:46 A.M. THROUGH WEBEX FACILITY PROVIDED BY NATIONAL SECURITIES DEPOSITORY LIMITED ("NSDL")

The 25th Annual General Meeting ("AGM") of the Members of Varun Beverages Limited ("Company") was held on Friday, June 26, 2020 at 11:00 A.M. through Webex facility provided by NSDL.

Mr. Ravi Jaipuria, Chairman of the Company, took the Chair.

Mr. Raj Gandhi extended a warm welcome to the Members of the Company and confirmed that Chairman, Board Members and Chief Risk Officer and Group Company Secretary have joined AGM through Webex facility provided by NSDL.

Mr. Raj Gandhi informed the Members that in terms of the provisions of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the Companies Act, 2013 and Rules made thereunder, the Company had provided Remote e-voting facility to its Members to cast their votes electronically on all the resolutions set out in the Notice commenced at 9.00 a.m. on Tuesday, June 23, 2020 and ended at 5:00 p.m. on Thursday, June 25, 2020. Further, the Company had also provided e-voting facility to cast their votes during the proceedings of AGM to enable those Members who had not cast their vote earlier through Remote e-voting.

The Chairman extended a warm welcome to the Members, Directors and other participants in the Meeting and confirmed that all the Board Members are participating through Webex facility provided by NSDL and also confirmed that requisite quorum being present, the Meeting was therefore called to order. Thereafter, he delivered his brief speech.

Though there were no negative qualifications/ observations in the Auditors Report, the Chief Risk Officer and Group Company Secretary read the full Standalone Auditors' Report in order to follow good governance.

The Chief Risk Officer and Group Company Secretary informed that the applicable Statutory Registers, Annual Report and other statutory documents were made available for inspection by the Members on website of the Company.

Since, the Notice convening the 25th AGM were circulated earlier, the same was taken as read.

The following items of business, as per the Notice of 25th AGM dated June 1, 2020 were transacted at the Meeting:

A. Ordinary Business

Ordinary Resolutions

- (i) Adoption of the Audited Standalone Financial Statements of the Company together with the report of Board of Directors and Auditors' thereon and the Audited



Consolidated Financial Statements of the Company including Auditors' Report thereon for the Financial Year ended December 31, 2019.

- (ii) Re-appointment of Mr. Kapil Agarwal (DIN: 02079161), Director liable to retire by rotation.

B. Special Business

Ordinary Resolutions

- (i) Re-appointment of Mr. Varun Jaipuria (DIN: 02465412) as a Whole-time Director of the Company for a period of up to 5 (Five) years with effect from November 1, 2019.
- (ii) Re-appointment of Mr. Raj Gandhi (DIN: 00003649) as a Whole-time Director of the Company for a period of up to 5 (Five) years with effect from November 1, 2019.
- (iii) Appointment of Mr. Rajinder Jeet Singh Bagga (DIN: 08440479) as a Whole-time Director of the Company for a period of up to 5 (Five) years with effect from May 2, 2019.

Special Resolution

- (iv) Approval of payment of profit related commission to Non-executive Directors of the Company for the Financial Year ending December 31, 2020.

Queries raised by the Members were clubbed and responded by the Chairman.

The Chairman then concluded the Meeting with a vote of thanks to the Members, Directors and others participants.

The details of the voting results (remote e-voting and e-voting) on all the resolutions as set out in the Notice of AGM along with Scrutinizer's Report shall be submitted separately in due course.

This is for your information and records.

For Varun Beverages Limited



Ravi Batra
Chief Risk Officer & Group Company Secretary

