



Olectra Greentech Limited

16th December, 2020

To
The BSE Limited
National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for becoming Least Quoted (L-1) Bidders.

Ref; **Scrip Code on BSE** : 532439
 Scrip ID on NSE : OLECTRA
 Name of the Scrip : Olectra Greentech Limited (OGL)

With reference to the cited subject, we would like to inform you that, as on date Evey Trans Private Limited (EVEY) (Company and EVEY are under common control with MEIL Holdings Ltd) and Olectra Greentech Limited (Company) have been declared as L-1 (Least Quoted) bidders for 353 Electric Buses from 5 (five) State Transport Authorities and 1 (one) State Government Undertaking including under FAME-II scheme of Government of India.

Out of these tenders for 353 buses, tenders for 300 buses are on Gross Cost Contract (GCC) / OPEX model basis (wherein for 250 buses EVEY participated and for 50 buses Company alone participated) for a period in the range of 10-12 years (Contract Period) and tenders for 53 buses are on outright sale basis participated by the Company alone. In respect of the tenders for 250 buses, EVEY had participated either as a single bidder with pre-bid tie up with the Company or as a Lead bidder in consortium with the Company.

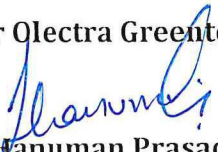
Once Letters of Award are received by EVEY for 250 buses, it shall procure these Electric Buses from the Company and remaining buses shall be manufactured and deployed by the Company at its own. Value of these tenders is approximately Rs 600 Crores to the Company. These transactions between the Company and EVEY are to be considered as related party transactions and shall be at arm's length basis.

This for your information and records.

Thanking you,

Yours faithfully,

For Olectra Greentech Limited


P. Hanuman Prasad
Company Secretary

