

Date: January 25, 2022

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 543333

Scrip Symbol: CARTRADE

ISIN: INE290S01011

Dear Sir/Madam,

Sub: Intimation of Appointment of Internal Auditor - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that Board of Directors has approved the appointment of M/s MGB & Co. LLP, Chartered Accountants having FRN 101169W/W-100035 as Internal Auditors of the Company for Financial Year 2021-22 and 2022-23, in their meeting held on January 25, 2022.

The appointment of M/s MGB & Co. LLP is subject to ratification by Audit Committee after the completion of one financial year.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015 are attached as ANNEXURE-A.

You are requested to kindly take the above information on your records.

Yours faithfully
For CarTrade Tech Limited

Lalbahadur Pal
Company Secretary and Compliance officer
Mem. No. A40812
Enclosed: a/a

ANNEXURE – A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015

Sr. No	Particulars	Mr. Jeenendra Mohanlal Bhandari, Partner of M/s MGB & Co. LLP
1	Reason for Change Viz., appointment, resignation, removal, death or otherwise;	Appointment: to comply with the Companies Act 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2	Date of Appointment/cessation (as applicable) & terms of Appointment	Date: January 25, 2022 M/s MGB & Co. LLP, Chartered Accountants having FRN 101169W/W-100035 is appointed as Internal Auditor of the Company
3	Brief profile (in case of appointment)	<p>Name of the Auditor: MGB & CO. LLP</p> <p>Office Address: Peninsula Business Park, 19th Floor, Tower-B, Ganpatrao Kadam Marg, Lower Parel (West) Mumbai 400013</p> <p>Email: jbandari@mgbco.com</p> <p>Field of Experience: Internal Audit, Assurance, Taxation, IFRS</p> <p>Terms of appointment: To conduct Internal Audit for the Financial Year 2021-22 and 2022-23.</p> <p>About the auditor: MGB is a 43 years old multidisciplinary full service firm that understands the needs of global</p>

Sr. No	Particulars	Mr. Jeenendra Mohanlal Bhandari, Partner of M/s MGB & Co. LLP
		organisations in this VUCA business environment. Today, MGB offers a comprehensive set of services including Tax Advisory, Compliance, Assurance Services, Asset Management Services, Corporate Finance & Operations and Risk Consulting Services. The firm has a diverse mix of professionals including Chartered accountants, MBA's, CPAs, insolvency professionals, registered valuers, CISA, CFE, experts on IFRS, company secretaries, lawyers and engineers.
4	Disclosure of relationships between directors (in case of Appointment of a director).	Not Applicable

CarTrade Tech Limited (formerly known as MXC Solutions India Private Limited)

Reg. Off. & Corp. Off: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

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