



THE LEELA

PALACES HOTELS RESORTS

December 16, 2019

The Department of Corporate Services
BSE Limited
1st floor, Rotunda Building
B.S. Marg, Fort
Mumbai – 400 001
Stock Code: 500193
NCD Code: HLVL19DEC08

The Listing Department
National Stock Exchange of India Limited
Exchange-Plaza,
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051
HOTELEELA

Dear Sir,

Sub: Disclosure of inter-se transfer of shares between Promoter / Promoter group in accordance with Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 [SEBI (SAST) Regulations, 2011]

With reference to the captioned subject, we would like to inform that the Company has received an intimation regarding inter-se transfer of shares between two promoter group companies as follows:

Name of the shareholder	Before the transaction		After the transaction	
Leela Lace Holdings Private Limited (transferor)	22,67,23,719	35.96%	21,67,23,719	34.37%
Universal Hotels & Resorts Private Limited (Transferee)	94,68,625	1.50%	1,94,68,625	3.09%

This being an inter-se transfer of shares amongst the promoter group, the same falls within the exemptions (under Regulation 10(1)(d)(iii) of SEBI (SAST) Regulation, 2011. The nature of transaction is through off-market transaction amongst the promoters

The aggregate shareholding of promoter group before and after the above inter-se transfer remains the same.

In this regard, the disclosure under Regulation 10(6) for the above said acquisition in the prescribed format, as submitted by the Acquirer is enclosed for your information and record.

Thanking You,

Yours Faithfully,
For Hotel Leelaventure Limited


Alen Ferns
Company Secretary



Encl: as above

Regd. Office:

HOTEL LEELAVENTURE LIMITED

The Leela Mumbai, Sahar, Mumbai 400059, India. Tel: (91-22) 6691 1234 Fax: (91-22) 6691 1212 www.theleela.com

The Leela Palaces, Hotels and Resorts: New Delhi, Bangalore, Chennai, Mumbai, Gurgaon, Udaipur, Goa and Kovalam.
Upcoming Hotels: Jaipur (2012), Agra (2015) and Lake Ashtamudi (2015).

UNIVERSAL HOTELS & RESORTS PRIVATE LIMITED

Regd. Off.: Leela Baug, Andheri - Kurla Road, Andheri (East), Mumbai 400059, India.
Telephone: 022-66911744 CIN: U55101MH2010PTC204713

Date: 13.12.2019

To,
The Manager - Listing Dept.
BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai- 400 001.

To,
The Manager,
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051.

Sub: Disclosure under Regulation 10(6) of SEBI (SAST) Regulations, 2011 for Inter-se transferred of shares amongst the Promoter Group

Sir/ Madam,

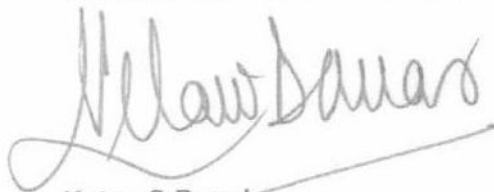
Please find enclosed herewith the disclosure under Regulation 10(6) of SEBI (SAST) Regulations, 2011 for off-market Inter-se transferred of shares of M/s. Hotel Leelaventure Limited amongst the Promoter Group relying upon the exemption given under Regulation 10(1)(a)(iii) of SEBI (SAST) Regulations, 2011.

All the applicable conditions as mentioned in Regulation 10(1)(a)(iii) of SEBI SAST Regulations, 2011 with respect to exemption have been duly complied with.

Kindly note & oblige.

Thanking You,

Yours faithfully,
For **Universal Hotels & Resorts Private Limited**



Ketan S Danak
Director
DIN: 06967227



Place: Mumbai

Encl: Disclosure under regulation 10(6) of SEBI (SAST) Regulations, 2011

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

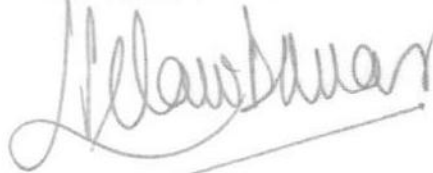
1.	Name of the Target Company (TC)	M/s. Hotel Leelaventure Limited	
2.	Name of the acquirer(s)	M/s. Universal Hotels & Resorts Private Limited	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited, The National Stock Exchange of India Ltd	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Off-market inter se transfer amongst Promoter Group for vertical segregation of Hotel, Realty and other operations for operational efficiency.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(iii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes 25.11.2019	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	M/s. Leela Lace Holdings Private Limited	M/s. Leela Lace Holdings Private Limited
	b. Date of acquisition	On or before 15.12.2019	12.12.2019
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	6,00,00,000	1,00,00,000
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	9.52	1.59
	e. Price at which shares are proposed to be acquired / actually acquired	Not exceeding the limit provided in proviso (i) to regulation 10(1)(a) of the SEBI (SAST) Regulations.	Rs. 6.30/- per share

8. Shareholding details	Pre-Transaction		Post-Transaction	
	No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
Each Acquirer / Transferee(*)				
- M/s. Universal Hotels & Resorts Private Limited	94,68,625	1.50	1,94,68,625	3.09
Each Seller / Transferor				
- M/s. Leela Lace Holdings Pvt. Ltd.	22,67,23,719	35.96	21,67,23,719	34.37

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Universal Hotels & Resorts Private Limited



Ketan S Danak
Director
DIN: 06967227



Date: 13.12.2019
Place: Mumbai



LEELA LACE HOLDINGS PVT. LTD.

Date: 13.12.2019

To,
The Manager - Listing Dept.
BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai- 400 001.

To,
The Manager,
The National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051.

Sub: Disclosure under regulation 29(2) of SEBI (SAST) Regulations, 2011

Sir/ Madam,

With reference to the subject above, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011 for off-market Inter-se transfer of shares of M/s. Hotel Leelaventure Limited amongst the Promoter Group.

Kindly note & oblige.

Thanking You,

Yours faithfully,
For Leela Lace Holdings Pvt. Ltd.

Ketan S. Danak
Director
DIN: 06967227



Encl: As above

CC: Compliance Officer
Hotel Leelaventure Ltd.

CIN-U17122MH1964PTC153758

703, Leela Business Park, Andheri-Kurla Road, Andheri (East), Mumbai - 400 059. Tel.: 022 - 6773 4507, Fax: 022 - 6773 4510

E-mail : ketansdanak@leelalaceholdings.com

Regd. Off.: Leela Baug, Andheri-Kurla Road, Andheri (East), Mumbai - 400 059. India

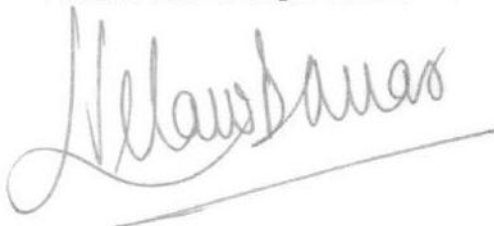
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Name of the Target Company	Hotel Leelaventure Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with	Leela Lace Holdings Private Limited (Seller)		
Whether the seller belongs to Promoter/ Promoter group	Yes		
Names of the Stock Exchanges where the shares of the target company are listed,	BSE Limited The National Stock Exchange of India Ltd.		
Details of sale as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the Target Company (**)
Before the sale under consideration, holding of:			
a Shares carrying voting rights	22,67,23,719	35.96	35.96
b Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c Voting Rights (VR) otherwise than by shares	-	-	-
d Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e Total (a+b+c+d)	22,67,23,719	35.96	35.96
Details of sale			
a Shares carrying voting rights acquired	1,00,00,000	1.59	1.59
b VRs acquired otherwise than by shares	-	-	-
c Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d Shares encumbered/ invoked/ released by the acquirer	-	-	-
e Total (a+b+c+d)	1,00,00,000	1.59	1.59
After the sale, holding of:			
a Shares carrying voting rights	21,67,23,719	34.37	34.37
b Shares encumbered with the acquirer	-	-	-
c VRs otherwise than by shares	-	-	-
d Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e Total (a+b+c+d)	21,67,23,719	34.37	34.37
Mode of sale (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc.)	Off market Inter-se transfer between promoters group.		
Date of sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable'	12.12.2019		
Equity share capital/ total voting capital of the TC before the said acquisition	Rs.1261,103,532 divided into 630,551,766 equity shares of Rs. 2 each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs.1261,103,532 divided into 630,551,766 equity shares of Rs. 2 each		
Total diluted share/ voting capital of the TC after the said acquisition	Rs.1261,103,532 divided into 630,551,766 equity shares of Rs. 2 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

For Leela Lace Holdings Private Limited




Ketan S Danak
Director
DIN: 06967227
Place: Mumbai
Date: 13.12.2019