

Ref. No.: AIL/B-40/2020/112

June 22, 2020

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE CODE -524208

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza”, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

NSE CODE:AARTIIND

Dear Sir/Madam,

Ref: Compliance under Regulation 23(9) of
SEBI (LODR) Regulations, 2015

We are forwarding herewith disclosure of Related Party Transactions on a Consolidated basis for the half year ended March 31, 2020.

Kindly take the same on record.

Thanking You,

Yours faithfully,

FOR AARTI INDUSTRIES LIMITED


RAJ SARRAF
COMPANY SECRETARY 

ICSI M. NO. A15526

Encl.: as above.

Related party disclosure on consolidated basis for half year ended March 31, 2020:-
i. List of Related Parties with whom transaction have taken place and relationships:
A. Following are the Enterprises/Firms over which controlling individuals/ Key Management Personnel, of the Company along with their relatives, have significant influence:-

| Sr. No. | Name of the Related Party | Relationship |
|---------|-------------------------------------|--------------|
| 1. | Alchemie Speciality Private Limited | Associate |
| 2. | Alchemie Laboratories | Firm |
| 3. | Aarti Drugs Limited | Associate |
| 4. | Alchemie Dye Chem Private Limited | Associate |

B. Following are the individuals who with their relatives own Directly/ indirectly 20% or more voting power in the Company or have significant influence or are Key Management Personnel:-

| Sr. No. | Name of the Related Party | Relationship |
|---------|---------------------------|-------------------------|
| 1. | Shri Rajendra V. Gogri | Executive Director |
| 2. | Shri Rashesh C. Gogri | Executive Director |
| 3. | Shri Parimal H. Desai | Executive Director |
| 4. | Shri Manoj M. Chheda | Executive Director |
| 5. | Shri Kirit R. Mehta | Executive Director |
| 6. | Smt. Hetal Gogri Gala | Executive Director |
| 7. | Shri Renil R. Gogri | Executive Director |
| 8. | Shri Chetan Gandhi | Chief Financial Officer |
| 9. | Shri Raj Sarraf | Company Secretary |

ii. Consolidated Related Party Transaction for the half year ended March 31, 2020:-

(₹ in Crs.)

| Sr. No. | Nature of Transaction | Other related Enterprises/ Firms | Key Management personnel/ Relatives | Total |
|---------|---|----------------------------------|-------------------------------------|-------|
| 1. | Sales of Finished Goods/Sales income | 34.21 | - | 34.21 |
| 2. | Purchases of Raw Materials/Finished Goods/Services | 6.76 | - | 6.76 |
| 3. | Other Manufacturing Expenses | 0.11 | - | 0.11 |
| 4. | Outstanding items pertaining to the related parties at the balance sheet date Receivable/ (Payable) | 29.68 | - | 29.68 |
| 5. | Remuneration paid to Executive Directors/ KMPs including perquisites* | - | 3.26 | 3.26 |
| 6. | Commission to Executive Directors | - | 9.10 | 9.10 |
| 7. | Rent paid | - | 0.53 | 0.53 |
| 8. | Travelling Expenses | - | 0.23 | 0.23 |
| 9. | Telephone Expenses | - | 0.01 | 0.01 |

* Value of Perquisites includes non-Cash Perquisites of ₹ 0.01 Crs.

FOR AARTI INDUSTRIES LIMITED


 RAJ SARRAF
COMPANY SECRETARY

ICSI M. NO. A15526