



Solid Stone

Company Limited

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

29th September, 2020

Scrip Code: 513699

Dear Sir/Madam,

Sub: Outcome of the 30th Annual General Meeting of M/s. Solid Stone Company Limited ('Company') pursuant to Clause 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are pleased to inform you that the 30th Annual General Meeting of the Members of the Company was held on Tuesday, 29th September, 2020 through Video Conferencing/OVAM.

Enclosed herewith please find the proceedings of the 30th Annual General Meeting along with the Scrutinizer's Report and Voting Results, pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly take the same on record.

Thanking you.

Yours faithfully

For Solid Stone Company Limited


Hardik Valia
Company Secretary



REGD. OFF : 1501, Maker Chambers V, Nariman Point, Mumbai - 400 021. (India)

TEL. : (9122) 6611 5800 (100 Lines), FAX : 2282 6439

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www.solid-stone.com

ROC - CIN : L26960MH1990PLC056449



Solid Stone

Company Limited

PROCEEDINGS OF THE 30TH ANNUAL GENERAL MEETING OF THE COMPANY AND DISCLOSURE OF VOTING RESULTS OF AGM UNDER CLAUSE 44(3) OF THE SEBI (LODR) REGULATIONS, 2015.

Meeting Day, Date And Time : Tuesday, 29th September, 2020 at 9:30 A.M.

Venue : Video conferencing / OVAM

Chairman : Milan B. Khakhar

Members attending the Meeting : 28 members present through video conferencing

Quorum : The requisite quorum as required under Section 103 of the Companies Act, 2013 was present.

1. The Company Secretary welcomed all the members, Directors and other Panelists and started the meeting with the introduction of Directors and Panelists for the 30th Annual General Meeting of the Company. After the introduction, Company Secretary requested Chairman to start the proceedings of the meeting.
2. The Chairman on behalf of Board of Directors again welcomed all the Members of the Company to the 30th Annual General Meeting and opened the meeting as the requisite quorum was present.
3. The Chairman further informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, this AGM is being conducted through Video Conferencing / Other Audio Video Means, in short, VC / OAVM and that this meeting has been convened and being conducted in accordance with the circulars issued by the Ministry of Corporate Affairs and by the Securities and Exchange Board of India (SEBI). The Chairman also informed that the company has tied up with Link Intime India Pvt. Ltd to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.
4. The Chairman informed the Members that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had provided to its Members, facility to cast their votes by electronic means through Remote E-voting in respect of all resolutions as set out in the Notice convening the 30th Annual General Meeting. The Remote E-voting had commenced from 26th September, 2020 at 9.00 a.m and ended on 28th September, 2020 at 5.00 p.m. The voting rights of the Members as on the cut-off date i.e 22nd September, 2020, has been considered for ascertaining members entitled to cast their votes on resolutions set out in the Notice of this Annual General Meeting. The Chairman then informed the Members that those who have not voted through remote e-voting can cast their votes through e-voting facility during the AGM and further informed the members that Mr. Kamal Patel, Chartered Accountant, has been appointed as the Scrutinizer to scrutinize the Remote E-voting process and voting done through e-voting at this meeting, in a fair and transparent manner

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5. The Chairman informed the Members that with the consent of the Members present, the Notice calling this Annual General Meeting, be takes as 'Read'.

The Chairman further informed that the Annual Report for financial year 2019-20 *inter-alia* containing the Auditors' Report on financial statements has been sent to the Members. There are no qualifications, observations or comments in the Auditors' Report on the financial transactions or matters, having any adverse effect on the functioning of the Company.

Pursuant to the provisions of the Companies Act, 2013, it is not required to read the Auditors' Report. Accordingly, with the permission of the Members present, the Auditors' Report was taken as read.

Business transacted at the 30th Annual General Meeting:

The following business was transacted at the Annual General Meeting:

ORDINARY BUSINESS

1. **Adoption of audited Standalone financial statements and Consolidated Financial Statements of the Company for the year ended 31st March, 2020 together with the Reports of the Board of Directors and Auditors thereon.**

The following resolution was passed as an Ordinary Resolution:

RESOLVED THAT the audited Standalone financial statements and Consolidated Financial Statements of the Company for the year ended 31st March, 2020 together with the Reports of the Board of Directors and Auditors thereon submitted to this Meeting be and are hereby adopted.

2. **Re-appointment of Mr. K. Gopi Nair as Director of the Company, whose tenure of appointment ends on 29th September, 2020 and being eligible offers himself for re-appointment.**

The following resolution was passed as an Ordinary Resolution:

RESOLVED THAT Mr. K. Gopi Nair (DIN: 00763252), Independent Director of the Company, whose tenure of appointment ends on 29th September, 2020 and being eligible, offers himself for re-appointment, be and is hereby re-appointed as an Independent Director to retire by rotation.

3. **Appointment of M/s Merchant & Co, Chartered Accountants as Statutory Auditors of the Company in place of M/s. Ashar & Co., Chartered Accountants the retiring auditors, (whose term of appointment ends at the conclusion of this Annual General Meeting), to hold office from the conclusion of this Annual General Meeting till the conclusion of the Thirty Fifth Annual General Meeting.**

The following resolution was passed as an Ordinary Resolution:



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RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules 2014, as amended from time to time, of M/s Merchant & Co, Chartered Accountants (Firm Reg No.:145290W) be and is hereby appointed as Statutory Auditors of the Company in place of M/s. Ashar & Co., Chartered Accountants (Registration No. 129159W), the retiring auditors, (whose term of appointment ends at the conclusion of this Annual General Meeting), to hold office from the conclusion of this 30th Annual General Meeting for a period of 5 years till the conclusion of the Thirty Fifth Annual General Meeting at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors”.

As per the consolidated Scrutinizer’s Report dated 29th September, 2020, all resolution as set out in the Notice of 30th Annual General Meeting dated 30th June, 2020 were passed by the Members of the Company with requisite majority.

6. The Chairman informed further that CA Kamal Patel, Chartered Accountant has been appointed as Scrutinizer for the e-voting process. Results for remote e-voting and e-voting during the AGM will be placed on the website of the company and will also be submitted to the Stock Exchange as per the relevant provisions of the Companies Act and the Listing Regulations.
7. The Chairman then invited Members who had registered themselves as speakers to speak by turn and those who wish to ask questions or seek clarification(s) on the item as set out in the Notice calling this meeting to do so. Two shareholders spoke at the meeting. As there were no questions from the members Chairman moved on with further proceedings.
8. The chairman informed the members that e-voting will be disabled in few minutes from now. Any members who have still to cast the votes were requested to complete their e-voting.
9. The Chairman then concluded the Meeting with vote of thanks to Members, staff, bankers and customers, who have contributed for progress of the Company.

FOR SOLID STONE COMPANY LIMITED


Hardik Valia
Company Secretary



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VOTING RESULTS

Disclosure as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of AGM	29th September, 2020
Total number of shareholders on record date	952
No. of shareholders present in the meeting either in person or through proxy:	28
Promoters and Promoter Group:	9
Public:	19
No. of Shareholders attended the meeting through Video Conferencing:	28

RESOLUTION - 1 Adoption of Audited Standalone Financial Statements and Consolidated Financial Statements of the Company for the year ended 31st March, 2020 together with the Reports of the Board of Directors and Auditors thereon

Resolution required: (Ordinary/ Special)			ORDINARY					
Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held	No of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	$(3) = \frac{(2)}{(1)} * 100$	4	5	$(6) = \frac{(4)}{(2)} * 100$	$(7) = \frac{(5)}{(2)} * 100$
Promoter and Promoter Group	E-Voting	3770985	3770485	99.9867	3770485	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3770485	99.9867	3770485	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	1609015	69069	4.2926	69058	11	99.9841	0.0159
	Poll		1	0.0001	1	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		69070	4.2927	69059	11	99.9841	0.0159
Total		5380000	3839555	71.3672	3839544	11	99.9997	0.0003

Result Declared : Passed with majority



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RESOLUTION - 2

Re-appointment of Mr. K.Gopi Nair (DIN: 00763252), as an Independent Director of the Company, whose tenure of appointment ends on 30th September, 2020 and being eligible offers himself for re-appointment

Resolution required: (Ordinary/ Special)			ORDINARY					
Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held	No of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)=[(2)/(1)]* 100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3770985	3770485	99.9867	3770485	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3770485	99.9867	3770485	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	1609015	69069	4.2926	69058	11	99.9841	0.0159
	Poll		1	0.0001	1	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		69070	4.2927	69059	11	99.9841	0.0159
Total		5380000	3839555	71.3672	3839544	11	99.9997	0.0003

Result Declared : Passed with majority





Solid Stone Company Limited

RESOLUTION - 3
Appointment of M/s Merchant & Co, Chartered Accountants as Statutory Auditors of the Company in place of M/s. Ashar & Co., Chartered Accountants the retiring auditors, (whose term of appointment ends at the conclusion of this Annual General Meeting), to hold office from the conclusion of this Annual General Meeting till the conclusion of the Thirty Fifth Annual General Meeting

Resolution required: (Ordinary/ Special)			ORDINARY					
Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held	No of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)=[(2)/(1)]* 100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3770985	3770485	99.9867	3770485	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3770485	99.9867	3770485	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	1609015	69069	4.2926	69058	11	99.9841	0.0159
	Poll		1	0.0001	1	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		69070	4.2927	69059	11	99.9841	0.0159
Total		5380000	3839555	71.3672	3839544	11	99.9997	0.0003

Result Declared : Passed with majority

For SOLID STONE COMPANY LIMITED


Hardik Valia
Company Secretary



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COMBINED REPORT OF SCRUTINIZER

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of
The Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Solid Stone Company Limited
30th Annual General Meeting of the Equity Shareholders of
SOLID STONE COMPANY LIMITED held on Tuesday, September 29, 2020 through Video Conferencing/OVAM.

Dear Sir,

I, Kamal Patel, Chartered Accountant, appointed as Scrutinizer for the purpose of the evoting on the below mentioned resolution(s), at the 30th Annual Meeting of Solid Stone Company Limited held on Tuesday, September 29, 2020 through Video Conferencing/OVAM, submit my Combined Report on the basis of Remote E-voting which had commenced from 26th September, 2020 at 9.00 a.m and ended on 28th September, 2020 at 5.00 p.m and also evoting conducted at the Annual General Meeting. Below is the Scrutinizer Report submitted to the Chairman by Shri Kamal Patel, Chartered Accountant as under :

(a) Ordinary Resolution at item No.1(a) and 1(b) – Adoption of Audited Standalone Financial Statements and Consolidated Financial Statements of the Company for the year ended 31st March, 2020 together with the Reports of the Board of Directors and Auditors thereon

(i) Voted in favour of the resolution:

	Number of members present and voting (in person through E-voting)	Number of votes cast by them	% of total number of valid votes cast
E-voting	35	38,39,543	100%
Poll	1	1	0.00%
Postal Ballot	0	0	0.00%
Total	36	38,39,544	100%

(ii) Voted against the resolution:

	Number of members present and voting (in person through E-voting)	Number of votes cast by them	% of total number of valid votes cast
E-voting	2	11	0.00%
Poll	0	0	0.00%
Postal Ballot	0	0	0.00%
Total	2	11	0.00%

(iii) Invalid votes:

	Number of members present and voting (in person through E-voting)	Number of votes cast by them	% of total number of votes cast
E-voting	NIL	NIL	NIL
Poll	NIL	NIL	NIL
Postal Ballot	NIL	NIL	NIL
Total	NIL	NIL	NIL

Result Declared : Passed with MAJORITY



Kamal Patel & Co.

Chartered Accountants



B 202, Krishnaraj, St Xavier School Road,
Vile Parle (W), Mumbai - 400 056.

Tel. No.: +91-22- 26103281 / M 9867402494.

Email: kamalpatel.ca@gmail.com

- (b) Ordinary Resolution at item No.2 – Re-appointment of Mr. K.Gopi Nair (DIN: 00763252), as an Independent Director of the Company, whose tenure of appointment ends on 29th September, 2020 and being eligible offers himself for re-appointment.

- (i) Voted in favour of the resolution:

	Number of members present and voting (in person through E-voting)	Number of votes cast by them	% of total number of valid votes cast
E-voting	35	38,39,543	100%
Poll	1	1	0.00%
Postal Ballot	0	0	0.00%
Total	36	38,39,544	100%

- (ii) Voted against the resolution:

	Number of members present and voting (in person through E-voting)	Number of votes cast by them	% of total number of valid votes cast
E-voting	2	11	0.00%
Poll	0	0	0.00%
Postal Ballot	0	0	0.00%
Total	2	11	0.00%

- (iii) Invalid votes:

	Number of members present and voting (in person or by proxy or through E-voting)	Number of votes cast by them	% of total number of valid votes cast
E-voting	NIL	NIL	NIL
Poll	NIL	NIL	NIL
Postal Ballot	NIL	NIL	NIL
Total	NIL	NIL	NIL

Result Declared : Passed with MAJORITY

- (c) Ordinary Resolution at item No.3 - Appointment of M/s Merchant & Co, Chartered Accountants as Statutory Auditors of the Company in place of M/s. Ashar & Co., Chartered Accountants the retiring auditors, (whose term of appointment ends at the conclusion of this Annual General Meeting), to hold office from the conclusion of this Annual General Meeting till the conclusion of the Thirty Fifth Annual General Meeting.

- (i) Voted in favour of the resolution:

	Number of members present and voting (in person through E-voting)	Number of votes cast by them	% of total number of valid votes cast
E-voting	35	38,39,543	100%
Poll	1	1	0.00%
Postal Ballot	0	0	0.00%
Total	36	38,39,544	100%



Kamal Patel & Co.

Chartered Accountants



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	Number of members present and voting (in person or by proxy or through E-voting)	Number of votes cast by them	% of total number of valid votes cast
E-voting	2	11	0.00%
Poll	0	0	0.00%
Postal Ballot	0	0	0.00%
Total	2	11	0.00%

(ii) Voted against the resolution:

(iii) Invalid votes:

	Number of members present and voting (in person or by proxy or through E-voting)	Number of votes cast by them	% of total number of valid votes cast
E-voting	NIL	NIL	NIL
Poll	NIL	NIL	NIL
Postal Ballot	NIL	NIL	NIL
Total	NIL	NIL	NIL

Result Declared : Passed with MAJORITY

Thanking You,
Yours Faithfully,

Kamal Patel
(KAMAL PATEL) 29/9
Chartered Accountant



(M.No.036489)

UDIN : 20036489AAAAAD1008

Date : 29th September, 2020

Place : MUMBAI