



Modern Threads (India) Limited

Registered Office :

Unit : Modern Woollens

Hamirgarh Road, Pragati Path, Near Transport Nagar,
Bhilwara-311001 (Rajasthan) India

Tel : 91-1482-241801, Fax : 297924, Email : cs@modernwoollens.com

Website : www.modernwoollens.com CIN : L17115RJ1980PLC002075

To,

Date : May 30, 2022

The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 023
Scrip Code: 500282

The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400 051
Scrip Code: MODTHREAD

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

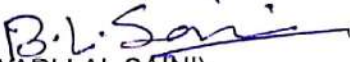
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we are enclosing herewith as Annexure-'A', the information as required under regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, regarding :-

1. Re-appointment and remuneration of Shri Rajesh Ranka (DIN : 03438721) as Chairman and Managing Director of the Company for a further period of 3 years w.e.f. 01/07/2022, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.
2. Appointment of Shri Chhitar Mal Jain (DIN : 09566506) as an Additional Director (Non-Executive-Independent Director) of the Company w.e.f. 01/07/2022 subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.
3. Appointment of Smt. Ankita Jain (DIN : 0009598249) as an Additional Director (Non-Executive Independent Director) of the Company w.e.f. 01/07/2022 subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.
- 4) The appointment of Shri Rahul Kumar Jain as the Internal Auditor of the Company w.e.f. 30/05/2022 for the financial year 2022-23.
- 5) Re-appointment of M. Goyal & Co., Cost Accountants, Jaipur as Cost Auditor of the Company for the financial year 2022-23.

This is for your information and records.

Thanking You,

Yours faithfully,
FOR Modern Threads (India) Limited


(BANWARI LAL SATNI)
Company Secretary and Compliance Officer



Marketing Office : 5, Bhima Building, Sir Pochkhanwala Road, Worli, Mumbai-400030

Plants : **Woollens Division** : Hamirgarh Road, Pragati Path, Near Transport Nagar, Bhilwara-311001 (Rajasthan)
Yarn Division : Village Raila, District - Bhilwara-311024 (Rajasthan)

Annexure-'A'**BRIEF PROFILE OF DIRECTOR SEEKING APPOINTMENT/REAPPOINTMENT**

Sl No.	Particulars	Brief Detail
1	Name	Shri Rajesh Ranka
2	Reason for Change i.e. Appointment	Shri Rajesh Ranka was re-appointed as Chairman & Managing Director of the Company with remuneration for a period of 3 years w.e.f. 01/07/2019. As such his term of appointment and remuneration will expire on 30/06/2022. However, looking his involvement and initiatives to strengthen the business activities of the Company, it is proposed to re-appoint Shri Rajesh Ranka as Chairman & Managing Director of the Company with remuneration for a further period of 3 years with effect from 1st July, 2022. The Nomination and Remuneration Committee has also considered and recommended the re-appointment and payment of remuneration to Shri Rajesh Ranka as Chairman & Managing Director of the Company for a period of 3 years with effect from 1st July, 2022. The re-appointment and remuneration is subject to approval of shareholders in the ensuing Annual General Meeting of the Company.
3	Date of appointment & term of appointment	Re-appointment and payment of remuneration for a period of three years w.e.f. 01/07/2022.
4	Director Identification Number (DIN)	03438721
5	Date of Birth	07/10/1966
6	PAN Number	AARPR8426Q
7	Number of Shares Held in the Company	Nil
8	Address	7th Floor, Siddharth Bldg. Dr. R.G. Thadani Marg. Worli, Mumbai - 400 018 (Maharashtra)
9	Brief Profile	Shri Rajesh Ranka is an MBA from Rajasthan University. He is Chairman & Managing Director of the Company and having vast experience of more than 28 years in the field of Textile management and Business administration.
10	Disclosure of relationship between directors	Not related to any Director of the Company



BRIEF PROFILE OF DIRECTORS SEEKING APPOINTMENT

Sl No.	Particulars	Brief Detail	
1	Name	Shri Chhitar Mal Jain	Smt. Ankita Jain
2	Reason for Change i.e. Appointment	Appointed as an Additional Director (Non- Executive - Independent Director) of the Company w.e.f. 01/07/2022.	Appointed as an Additional Director (Non- Executive - Independent Director) of the Company w.e.f. 01/07/2022.
3	Date of appointment & term of appointment	1 st July, 2022, subject to approval of shareholders in the ensuing Annual General Meeting of the Company.	1 st July, 2022, subject to approval of shareholders in the ensuing Annual General Meeting of the Company.
4	Director Identification Number (DIN)	09566506	0009598249
5	Date of Birth	01/01/1959	23/12/1990
6	PAN Number	ABXPJ6317M	APOPJ5727N
7	Number of Shares Held in the Company	Nil	Nil
8	Address	31-C, Adarsh Nāgar, University Road, Girwa, Udaipur -313 001 (Rajasthan)	C/143, Behind Jain Temple, Kashipuri, Bhilwara – 311 001 (Rajasthan)
9	Brief Profile	Shri Chhitar Mal Jain as a candidate for the post of Director of the Company. Shri Chhitar Mal Jain is B.Com, M.Com, Ph.d, and FCA. He is practicing chartered accountant since 1988 and also retired professor from Mohan Lal Sukhadiya University, Rajasthan.	Mrs. Ankita Jain is Chartered Accountant by profession and her membership number is ACA 159511. Mrs. Ankita Jain is having 9 years' experience in her Professional Practice in the field of audit, finance, accounts, taxation, corporate law etc.
10	Disclosure of relationship between directors	Not related to any Director of the Company	Not related to any Director of the Company



Details as required under regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Appointment of Shri Rahul Kumar Jain, as the Internal Auditor of the Company for the financial year 2022-23

Sl. No.	Particulars	Brief detail
1	Name of the Internal Auditors	Rahul Kumar Jain
2.	Membership Number / Certificate of Practice Number	-
3	Reason for Change viz. appointment	Appointment of Shri Rahul Kumar Jain as the Internal Auditor of the Company with effect from 30/05/2022 for the financial year 2022-23.
4	Date of appointment / cessation (as applicable) & term of appointment	30 th May, 2022. (Board Meeting held on 30/05/2022)
5	Brief Profile (in case of appointment)	Shri Rahul Kumar Jain is pursuing C.A. (Final) and having experience in the field of Finance, Book Keeping, Accounting, Taxation, Internal Audit, Information technology, Corporate Laws and GST etc.
6	Disclosure of relationship between directors (in case of appointment of director)	Not applicable



Details as required under regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re-appointment of M. Goyal & Co., Cost Accountants, Jaipur, as Cost Auditor of the Company for the financial year 2022-23.

Sl. No.	Particulars	Brief detail
1	Name of the Cost Auditors	M. Goyal & Co., Cost Accountants
2.	Firm registration Number	000051
3	Reason for Change viz. appointment	Re-appointment of M. Goyal & Co., Cost Accountants, Jaipur, as the Cost Auditor of the Company for the financial year 2022-23.
4	Date of appointment / cessation (as applicable) & term of appointment	For the financial year 2022-23. (Board Meeting held on 30/05/2022)
5	Brief Profile (in case of appointment)	M. Goyal & Co., Cost Accountants, Jaipur, is a firm of Practicing Cost accountants and having rich experience in the field of Costing, Accounting, Cost Audit, Internal Audit, Consultancy, Management, and GST etc.
6	Disclosure of relationship between directors (in case of appointment of director)	Not applicable

