

Mangalam Drugs and Organics Ltd.

Regd. Office : Rupam Building, 3rd Floor, 239 P. D'Mello Road, Near G. P. O. Mumbai - 400 001.

☎ 91-22-22616200 / 6300 / 8787 ☎ 91-22-22619090 • CIN : L24230MH1972PLC116413



REF: MDOL/CS-SE/2022-23/03

April 15, 2022

To,
Listing Department
BSE Ltd
1st Floor, New Trade Wing,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 532637

Listing Department
**National Stock Exchange of India
Limited**
"Exchange Plaza", 5th Floor,
Plot No. C-1, Block G,
Bandra - Kurla Complex,
Bandra(E), Mumbai - 400 051
Symbol: MANGALAM

Dear Sir / Madam,

Sub: Submission of proceedings of Postal Ballot

Pursuant to Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Summary of Proceeding of the Postal Ballot conducted by the Company through Remote e-voting.

Please take the same on your record.

Thanking You,

Yours Faithfully

For **Mangalam Drugs and Organics Limited**

Jayant Barde



Jayant Barde

Company Secretary & Compliance Officer

Encl: As above

SUMMARY OF PROCEEDINGS OF POSTAL BALLOT CONDUCTED FOR RESOLUTIONS DEEMED TO BE PASSED ON THURSDAY, APRIL 14, 2022 BY THE MEMBERS OF MANGALAM DRUGS AND ORGANICS LIMITED, RESULTS OF WHICH WERE DECLARED ON 15TH DAY, APRIL, 2022

At its meeting held on March 10, 2022, the Board of Directors ("Board") of the Company approved the proposal to conduct a Postal Ballot pursuant to section 110 of the Company's Act, 2013 and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, read with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 8, 2021 issued by the Ministry of Corporate Affairs ("MCA Circulars") to seek approval of the Members for the following resolution:

Resolution No.	Resolution	Type of Resolution
1.	Appointment of Shri Rakesh K. Milwani, (DIN: 01115469) as Non-Executive Non-Independent Director of the Company	Ordinary

The Board appointed M/s. Mustafa Bohra and Associates, Practicing Company Secretaries, as the Scrutinizer for conducting the Postal Ballot only through the remote e-voting process in a fair and transparent manner. The e-voting facility to Members was provided through National Securities Depository Limited ('NSDL'). The e-voting period commenced at 9 a.m. IST on Wednesday, March 16, 2022 and ended at 5 p.m. IST on Thursday, April 14, 2022.

The Scrutinizer submitted his report on postal ballot by remote e-voting process to the Chairman of the Company on April 15th, 2022. Summary of the Scrutinizer's Report is as under:

1. Pursuant to General Circular No. 14/ 2020 dated April 8, 2020, the General Circular No. 17/ 2020 dated April 13, 2020, the General Circular No. 22/2020 dated June 15, 2020, the General Circular No. 33/2020 dated September 28, 2020, the General Circular No. 39/2020 dated December 31, 2020, the General Circular No. 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 8, 2021 in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by COVID - 19" issued by the Ministry of Corporate Affairs, and due to difficulty in dispatch of Postal Ballot notice, the postal ballot notice dated March 10, 2022 was sent to the members whose name(s) appeared on the Register of Members/list of Beneficial Owners as on cut-off date i.e. Friday, March 11, 2022.

2. Particulars of votes cast through electronic means only have been entered in the register separately maintained for the purpose.
3. The votes cast through electronic means were unblocked on Thursday, April 14th, 2022.
4. Votes cast through electronic means up to 5.00 p.m. on April 14th, 2022 being the last time and date fixed by the company for voting through electronic means were considered for scrutiny.
5. Since the voting on Postal Ballot process was conducted only through e-voting, reporting on finding of defaced or mutilated ballot paper does not arise.

Based on the analysis of valid votes, the Scrutinizer submitted his report dated April 15th, 2022, to the Chairman of the Company. Based on the report of the Scrutinizer, the resolution as enunciated below and set out in the postal ballot notice dated March 10th, 2022, have been passed with requisite majority.

01.Appointment of Shri Rakesh K. Milwani, (DIN: 01115469) as Non-Executive Non-Independent Director of the Company (Ordinary Resolution):

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013(“Act”) and the Rules made thereunder (including any statutory modification(s) or reenactment thereof for the time being in force) and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and pursuant to recommendation of Nomination and Remuneration Committee, Shri Rakesh K. Milwani (DIN: 01115469), who was appointed as an Additional–Non-Executive Non-Independent Director of the Company, by the Board of Directors with effect from 10th March, 2022, in terms of the provisions of Section 161 of the Act, be and is hereby appointed as Non-executive Non-Independent Director, liable to retire by rotation, with effect from 10th March 2022.

RESOLVED FURTHER THAT the Board of Directors of the Company and/or Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

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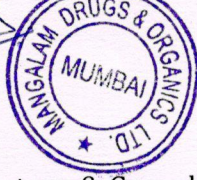


The Chairman noted the results of voting as stated in the Scrutinizer report and it was declared and recorded that the resolution as set out in the Notice of Postal Ballot dated March 10th, 2022 was duly passed by the Members of the Company on April 14th, 2022 with requisite majority.

This is for your information and records.

Thanking you,
Yours faithfully,
For **Mangalam Drugs and Organics Limited**

Jayant Barde



Jayant Barde

Company Secretary & Compliance Officer